Swedish Medical Center– RETAS and Portfolio Disposition

Swedish Medical Center – ACTIVE ENGAGEMENT

Swedish Medical Center is the largest, most comprehensive not-for-profit health-care system in the Pacific Northwest. Since its inception in 1910 as a 24-bed hospital, Swedish Medical Center has grown into the Northwest's largest, most comprehensive healthcare facility representing virtually all medical, diagnostic and surgical specialties. Swedish is one of the largest owners of real estate in downtown Seattle.

Shattuck Hammond’s Role

We have executed a Real Estate Transaction Alternative Study (“RETAS”) with regard to the transaction alternatives available for a 2,400,000 gross square foot portfolio of income generating on- and off-campus medical office buildings and parking garages in downtown Seattle. Transaction alternatives analyzed included, joint ventures, mortgage financings, asset dispositions, and ground lease structures among others. We are now assisting Swedish in the execution of the monetization of a portfolio of approximately 1,200,000 square feet.