

Forbes^{Brasil}Andres
Andrade

UNDER 30

**ANDRES ADRADE, UF MSRE
ALUMNUS, AWARDED FORBES
BRAZIL 30 UNDER 30 NOMINATION**

Andres Andrade, UF MSRE Alumnus, arrived in Brazil in 2013, as a 26 year “kid”, with a plan to become a relevant player in the shopping mall industry. Upon accepting the position of New Business Director of Gazit Brasil, the Ecuadorian Andres Andrade said goodbye to the company’s headquarters in Miami, where he had worked since he graduated from the University of Florida Master of Science in Real Estate program.

Specializing in Mergers and Acquisitions in Brazil, Andres executed a focused plan to acquire assets within a 7km radius of its office, in the neighborhood of Vila Olimpia. “For us, this area is Manhattan. We mapped all assets and areas in the region, and labeled those as the most prestigious and with the most potential,” says Andres. With that, the attack began. Gazit invested R\$1.8 billion in the acquisition of partial or total selected locations – of the luxurious Cidade Jardim to the high traffic Shopping Light, in downtown. In Vila Andrade, for example an abandoned Carrefour site was transformed into a shopping area of 30k m2, inaugurated in October 2016.

“Our CEO and I took Gazit from a condition of relative obscurity, and today I can say that we are the company with the most relevant presence in Sao Paulo. 2016 was our best year yet.”