

Mr. James R. Heistand

President and CEO for Parkway Properties, Inc.

Jim was appointed as President and Chief Executive Officer of Parkway in December 2011 and served as Executive Chairman of the Company just prior to his current role. Jim joined Parkway through a combination with Eola Capital and founded Eola Capital in 2000 and served as chairman since its inception. Eola acquired \$1.3 billion of office assets backed by PSP, GE Capital, Lehman Brothers and others that included 13.3 million square feet in Florida, Atlanta and Virginia.

Previously, Jim served as chairman of the executive committee of DASCO, an owner and operator of medical office buildings throughout the United States, from 1999 until its sale to CNL Retirement in 2004 for \$241 million. He teamed with Lehman Brothers to acquire and develop 28 properties totaling over 1.4 million square feet with an aggregate cost of \$148 million.

In 1989, Jim founded and served as chairman of Associated Capital Properties, Inc., an office and investment company focusing in Florida, where he directed all areas of the company's operations, including its strategic planning, acquisitions, development and financings, until its sale in 1997 to Highwoods Properties for \$622 million. Jim subsequently served as a senior vice president for Highwoods from 1997 to 1999 and as a member of its board of directors from 1998 until 2000.

Prior to founding ACP, Jim served as the president of Major Development Corporation, a subsidiary of Major Realty Corporation, formerly a publicly held, full-service commercial, residential and industrial development company. Jim currently serves on the board of directors of United Legacy Bank in Orlando, Florida and is a member of the chairman's circle of the real estate advisory board