# Department Name and Number
Department of Economics - 352-392-0151

## Recommended SCNS Course Identification
- **Prefix**: ECO
- **Level**: 4
- **Course Title**: Monetary Economics
- **Course Number**: 213
- **Lab Code**:

## Transcript Title (please limit to 21 characters)

### Effective Term and Year
- **Term**: Fall 2012
- **Rotating Topic**: □ yes □ no

### Amount of Credit
- **Credit**: 04
- **Contact Hour**: Base 04 or Headcount __
- **S/U Only**: □ yes □ no

### Repeatability
- **Repeatable Credit**: □ yes □ no
- **If yes, total repeatable credit allowed**: __

### Variable Credit
- **Variable Credit**: □ yes □ no
- **If yes, minimum and maximum credits per semester**: __ __

## Course Description (50 words or less)
An integrated examination of how banks impact the money supply, monetary policy and financial markets. Topics include: the historical features of money, banking and money supply, goals and tools of monetary policy, bands as financial intermediaries.

## Prerequisites
- **ECO 2013 - Principles of Macroeconomics**
- **ECO 2023 - Principles of Microeconomics**

## Co-requisites

## Degree Type (mark all that apply)
- □ Baccalaureate
- □ Graduate
- □ Professional
- □ Other

## Category of Instruction
- □ Introductory
- □ Intermediate
- □ Advanced

## Rationale and place in curriculum
Increase students' understanding of key Macro Economic elements of society. This course will serve as a major specific elective for Economics and Finance majors.

## Department Contact
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## College Contact
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Rev. 10/10
ECO 4213 Monetary Economics

Prerequisites: ECO 2013 and ECO 2023

Fall 2012 4 Credits

Instructor: William A. Bomberger

Meeting time: TBD  Classroom: TBD

Office: MAT 333  Email: bill.bomberger@warrington.ufl.edu  Phone: 392-0135

Office Hours: Monday & Wednesday 2nd & 3rd periods
Tuesday & Thursday 8th & 9th periods


Course Description: An integrated examination of how banks impact the money supply, monetary policy and financial markets. Topics include: the historical features of money, banking and the money supply, goals and tools of monetary policy, banks as financial intermediaries, the effect of interest rates on exchange rates and international trade.

Purpose: The purpose of the course is to provide the student with an understanding of the institutional features of banks and financial markets, historical context for these institutions, theories of how they are related to the performance of an economy, and some of the evidence for and against these theories.

Examinations: Two midterms and a final; Exams are essay exams (please bring a bluebook)

Grading scale:

A      above 90
A-     87.0 – 89.9
B+     86.0 – 86.9
B      83.0 – 85.9
B-     80.0 – 82.9
<table>
<thead>
<tr>
<th>Week</th>
<th>Topic</th>
<th>Readings</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aug 20</td>
<td>Overview of Financial Markets</td>
<td>Chapters 1 and 2</td>
</tr>
<tr>
<td>Aug 27</td>
<td>Role and Definition of Money</td>
<td>Chapter 3</td>
</tr>
<tr>
<td>Aug 27</td>
<td>Overview of Interest Rates</td>
<td>Chapter 4</td>
</tr>
<tr>
<td>Sept 3</td>
<td>Interest Rate Determination</td>
<td>Chapter 5</td>
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<tr>
<td>Sept 10</td>
<td>Term Structure and Risk</td>
<td>Chapter 6</td>
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<tr>
<td>Sept 17</td>
<td>Stock Market (Rational Expectation?)</td>
<td>Chapter 7</td>
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<tr>
<td>Sept 24</td>
<td>financial Structure</td>
<td>Chapter 8</td>
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<tr>
<td>Sept 24</td>
<td>Crisis of 2008 - 2009</td>
<td>Chapter 9</td>
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</tbody>
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Exam #1 OCTOBER 1

<table>
<thead>
<tr>
<th>Week</th>
<th>Topic</th>
<th>Readings</th>
</tr>
</thead>
<tbody>
<tr>
<td>Oct 1</td>
<td>Banking and Regulation</td>
<td>Chapters 10 and 11</td>
</tr>
<tr>
<td>Oct 8</td>
<td>Competition in Banking</td>
<td>Chapter 12</td>
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<tr>
<td>Oct 15</td>
<td>Central Banks and Money Supply</td>
<td>Chapters 13 and 14</td>
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<tr>
<td>Oct 22</td>
<td>Monetary Policy</td>
<td>Chapters 15 and 16</td>
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</tbody>
</table>
Exam #2 OCTOBER 29

<table>
<thead>
<tr>
<th>Date</th>
<th>Topic</th>
<th>Chapters</th>
</tr>
</thead>
<tbody>
<tr>
<td>Oct 29</td>
<td>Foreign Exchange Market</td>
<td></td>
</tr>
<tr>
<td>Nov 5</td>
<td>Demand for Money</td>
<td></td>
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<tr>
<td>Nov 12</td>
<td>IS-LM Model and Macroeconomic Policy</td>
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<tr>
<td>Nov 19</td>
<td>Monetary Policy Transmission</td>
<td></td>
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<tr>
<td>Nov 26</td>
<td>Money and Inflation</td>
<td></td>
</tr>
<tr>
<td>Nov 26</td>
<td>Rational Expectations and Policy</td>
<td></td>
</tr>
<tr>
<td>Dec 3</td>
<td>Review and Questions</td>
<td>Chapter 25</td>
</tr>
</tbody>
</table>

**Final Exam**

**Attendance:** Daily attendance is encouraged but roll will not be taken.

**Students Requiring Accommodations:** Students requesting classroom accommodation must first register with the Dean of Students Office. The Dean of Students Office will provide documentation to the student who must then provide this documentation to the Instructor when requesting accommodation.

http://www.dso.ufu.edu/drc/

**Make-up Policy:** Attendance is mandatory. An absence from class, an exam, or a presentation is considered excused only if there is an acceptable reason according to UF guidelines (https://catalog.ufl.edu/ugrad/current/regulations/info/attendance.aspx). Examples of acceptable reasons are medical illness, religious holidays, military obligation, and the twelve-day rule. It is the student's responsibility to notify me of an excused absence and to provide documentation of an acceptable reason. Otherwise, the absence will be considered unexcused. Whenever possible, I should be notified prior to the absence. When this is not possible (e.g. due to an unexpected emergency or illness), I should be notified as soon as possible.

**Classroom Policies/Procedures:** Make sure that all electronic devices (cd players, cell phones, iPods, pagers, gaming devices, etc.) are turned off or made silent during class. If your electronic device becomes a nuisance to instructor or other students, you will be asked to leave the class.

At all times, respect your fellow classmates. One of the important features of this class is the time allotted for discussion. Instructor encourages students to participate, but insists that all comments made in class are respectful.
All students who are late on exam days (come into class once the first person has left) will not be able to take the exam and may only schedule a make-up at the instructor's discretion.

**Academic Honesty, Software Use, UF Counseling Services, Services for Students with Disabilities:**

In 1995 the UF student body enacted an honor code and voluntarily committed itself to the highest standards of honesty and integrity. When students enroll at the university, they commit themselves to the standard drafted and enacted by students.

In adopting this honor code, the students of the University of Florida recognize that academic honesty and integrity are fundamental values of the university community. Students who enroll at the university commit to holding themselves and their peers to the high standard of honor required by the honor code. Any individual who becomes aware of a violation of the honor code is bound by honor to take corrective action. The quality of a University of Florida education is dependent upon community acceptance and enforcement of the honor code.

The Honor Pledge: We, the members of the University of Florida community, pledge to hold ourselves and our peers to the highest standards of honesty and integrity. On all work submitted for credit by students at the university, the following pledge is either required or implied: "On my honor, I have neither given nor received unauthorized aid in doing this assignment."

The university requires all members of its community to be honest in all endeavors. The fundamental principle is that the process of learning and pursuit of knowledge is diminished by cheating, plagiarism and other acts of academic dishonesty. In addition, every dishonest act in the academic environment affects other students adversely, from the skewing of the grading curve to giving unfair advantage for honors or for professional or graduate school admission. Therefore, the university will take severe action against dishonest students.

Students should report any condition that facilitates dishonesty to the instructor, department chair, college dean, Student Honor Council, or Student Conduct and Conflict Resolution in the Dean of Students Office. (Source: 2010-2011 Undergraduate Catalog) It is assumed all work will be completed independently unless the assignment is defined as a group project, in writing by the instructor.
Campus Helping Resources:

Students experiencing crises or personal problems that interfere with their general wellbeing are encouraged to utilize the university's counseling resources. The Counseling & Wellness Center provides confidential counseling services at no cost for currently enrolled students. Resources are available on campus for students having personal problems or lacking clear career or academic goals, which interfere with their academic performance.

University Counseling & Wellness Center, 3190 Radio Road
352-392-1575, www.counseling.ufl.edu/cwc/

Counseling Services
Groups and Workshops
Outreach and Consultation
Self-Help Library
Training Programs
Community Provider Database

Career Resource Center, First Floor JWRU
392-392-1575, www.crc.ufl.edu/