

Warrington College of Business Administration
Hough Graduate School of Business
School of Business
Fisher School of Accounting

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GENERAL FACULTY MEETING

MINUTES | Thursday, February 23, 2012 | 2:30 P.M. | HGS 120A/B

1. A motion was made to approve the January 26, 2012 General Faculty Meeting Minutes. The motion was seconded and the faculty voted to approve the minutes as distributed.
2. Other Business - None
3. Dean's Report – None

A motion was made to adjourn the General Faculty Meeting. The motion was seconded and the adjourned.

GRADUATE FACULTY MEETING

MINUTES | Thursday, February 23, 2012 | 2:30 P.M. | HGS 120A/B (Immediately following General Faculty Meeting)

1. A motion was made to approve the January 26, 2012 Graduate Faculty Meeting Minutes. The motion was seconded and the faculty voted to approve the minutes as distributed.
2. The MBA Committee approved the following items for credit toward MBA and for inclusion as available electives for finance. The MBA Committee requested approval by the faculty. A motion was made for the following items to be considered for approval. The motion was seconded and the items were approved by the faculty as distributed.

New Course:

***FIN6XXX Asset Allocation and Investment Strategy (approved)**

Credits: 2

Description: This course will provide an introduction to investment strategy as practiced by fund managers. Course content will include a review of the analytical tools and models typically used in asset allocation, but will also provide an appraisal of the successes and failures of the most common investment strategies. While there will be some treatment of stock selection, the main focus will be on strategies involving allocation across broad asset classes.

Prerequisites: FIN 5437 and FIN 5439 or Enrolled in Master of Science-Finance students.

***FIN6XXX Computational Methods for Derivatives Pricing (approved)**

Credits: 2

Description: This course will provide practical applications of MATLAB functions and programming to fundamental financial instruments, such as bonds and stocks, and their derivatives. Though this is an introductory course, where mathematical and programming tools will be kept at a basic level, students must be familiar with undergraduate calculus and be comfortable with elementary programming.

Prerequisites: FIN 5437 and FIN 5439 or Master of Science-Finance Program

***FIN6XXX Financial Risk Management (approved)**

Credits: 2

Description: This course is a practical introduction to the main concepts of managing risk, namely market, credit, liquidity, operational, legal and regulatory, business, strategic, and reputation risk. However, the bulk of the course will focus on financial market and credit risk. The course will make little use of mathematical formalism and will emphasize intuitive quantitative arguments. Students are expected to be comfortable with basic probability and statistics and be able to program either in a formal language such as MATLAB or in Excel.

Prerequisites: FIN 5437 and FIN 5439 or enrolled in Master of Science-Finance Program.

***FIN6XXX Mergers and Acquisitions (approved)**

Credits: 2

Description: The primary objective of this course is to survey the process of mergers and acquisitions (“M&A”), develop your skills in the design and evaluation of these transactions, and expose students to the key tactical issues typically confronted in M&A transactions.

Prerequisites: FIN 5437 and FIN 5439 OR Enrolled in Master of Science-Finance Program.

***FIN6XXX Special Topics In Investment Finance (approved)**

Credits: 2

Description: The objective of this course is to examine special investment topics pertaining to certain asset classes such as commodities, inflation protected bonds, and currencies and to provide a link between economic theory and live applications using the Bloomberg Professional Terminal. For each topic we will cover the basic theoretical underpinnings and examine market/security structure, portfolio implications, and how Bloomberg data can be used to understand these implications.

Prerequisites: FIN 5437 & FIN 5439 or enrolled in Master of Science-Finance students.

3. The Specialized Graduate Programs Committee approved the FIN courses for credit in the MSF Courses and the REE courses for credit in the MSRE program. The Specialized Graduate Programs Committee requested approval by the faculty. A motion was made for the following items to be considered for approval. The motion was seconded and the items were approved by the faculty as distributed.

REE6XXX Real Estate Research and Technology (approved)

Credits: 1

Description: A critical element of real estate finance, valuation, development, and investment decision making is the utilization of research data, technologies, tools, and software applications to provide support for assumptions and strategic decisions. However, it is difficult to provide adequate exposure to any of these tools and technologies in the context of a one hour graduate course. This course is designed to provide in-depth exposure to widely used commercial real estate data sources, research tools, and software applications. These tools will be used and applied in a number of course throughout the program and in practice after graduation.

Prerequisites: None

FIN6XXX Investment Banking and Corporate Financial Modeling I (approved)

Credits: 2

Description: In Corporate Finance Modeling 1, the basic analytical foundations to assess financial transactions will be covered with heavy emphasis on acquisitions. Valuation concepts such as benchmark valuations via multiples, discounted cash flow valuation and cost of capital issues will be discussed. The course is part of a two course sequence designed to provide a practical application of corporate finance skills to a variety of analyses commonly performed by investment bank and commercial bank financial analysts. The ensuing course applies these concepts to Mergers and Acquisitions, Initial Public Offerings, Private Equity Placements, Leveraged Buyouts and other common financial transactions.

Prerequisites: Enrolled in Master of Science-Finance Program

FIN6XXX Investment Banking and Corporate Financial Modeling II (approved)

Credits: 2

Description: The course is designed to provide a practical application of corporate finance skills learned in Corporate Financial Modeling I to a variety of financial transactions. Mergers and Acquisitions, Initial Public Offerings, Private Equity Placements, Leveraged Buyouts and other common financial transactions will be covered. Students will gather data from primary source documents, and build and apply models typically used in practice by investment banks, commercial banks and corporate finance consultants. Additionally students will work in groups to prepare an analysis of a recent transactions.

Prerequisites: Investment Banking and Corporate Financial Modeling I and Enrolled in Master of Science-Finance Program.

***FIN6XXX Asset Allocation and Investment Strategy**

Credits: 2

Description: This course will provide an introduction to investment strategy as practiced by fund managers. Course content will include a review of the analytical tools and models typically used in asset allocation, but will also provide an appraisal of the successes and failures of the most common investment strategies. While there will be some treatment of stock selection, the main focus will be on strategies involving allocation across broad asset classes.

Prerequisites: FIN 5437 and FIN 5439 or Enrolled in Master of Science-Finance students.

***FIN6XXX Mergers and Acquisitions**

Credits: 2

Description: The primary objective of this course is to survey the process of mergers and acquisitions ("M&A"), develop your skills in the design and evaluation of these transactions, and expose students to the key tactical issues typically confronted in M&A transactions.

Prerequisites: FIN 5437 and FIN 5439 OR Enrolled in Master of Science-Finance Program.

***FIN6XXX Special Topics In Investment Finance (approved)**

Credits: 2

Description: The objective of this course is to examine special investment topics pertaining to certain asset classes such as commodities, inflation protected bonds, and currencies and to provide a link between economic theory and live applications using the Bloomberg Professional Terminal. For each topic we will cover the basic theoretical underpinnings and examine market/security structure, portfolio implications, and how Bloomberg data can be used to understand these implications.

Prerequisites: FIN 5437 & FIN 5439 or enrolled in Master of Science-Finance students.

***FIN6XXX Financial Risk Management (approved)**

Credits: 2

Description: This course is a practical introduction to the main concepts of managing risk, namely market, credit, liquidity, operational, legal and regulatory, business, strategic, and reputation risk. However, the bulk of the course will focus on financial market and credit risk. The course will make little use of mathematical formalism and will emphasize intuitive quantitative arguments. Students are expected to be comfortable with basic probability and statistics and be able to program either in a formal language such as MATLAB or in Excel.

Prerequisites: FIN 5437 and FIN 5439 or enrolled in Master of Science-Finance Program.

***FIN6XXX Computational Methods for Derivatives Pricing (approved)**

Credits: 2

Description: This course will provide practical applications of MATLAB functions and programming to fundamental financial instruments, such as bonds and stocks, and their derivatives. Though this is an introductory course, where mathematical and programming tools will be kept at a basic level, students must be familiar with undergraduate calculus and be comfortable with elementary programming.

Prerequisites: FIN 5437 and FIN 5439 or Master of Science-Finance Program

REE 6XXX Real Estate Development (approved)

Credits: 2

Description: Exploration of the fundamental concepts and techniques involved in the real estate development process by recognizing forces that transform existing real estate to its highest and best use. Provides a decision-making framework, understanding of the process and management decisions during the real estate development activities.

Prerequisites: REE 6045 and REE 6395

REE 6XXX Construction Considerations in Real Estate (approved)

Credits: 2

Description: A critical element of real estate finance, valuation, development, and investment decision making is the utilization of research data, technologies, tools, and software applications to provide support for assumptions and strategic decisions. However, it is difficult to provide adequate exposure to any of these tools and technologies in the context of a two hour graduate module. This course is designed to provide in-depth exposure to widely used commercial real estate data sources, research tools, and software applications. These tools will be used and applied in a number of course throughout the program and in practice after graduation.

Prerequisites: None

4. Other Business - none

5. Dean's Report

-There were five sabbatical applications approved

-Summer Research proposals are due March 1

-Expect a budget cut.

-The plan for a new UG building is progressing (50,000 sq. ft) (location other side of Bryan Hall near 13th Street/Univ. Ave) (target date is Spring 2014)

*Reviewed by both the MBA Committee and the Specialized Graduate Programs Committee. The MBA Committee approved the following items for credit toward MBA and for inclusion as available electives for finance. The Specialized Graduate Programs Committee approved the FIN courses for credit in the MSF Courses and the REE courses for credit in the MSRE program.

Attendance: John Kraft, Selcuk Erenguc, Gary McGill, Brian Ray, Roger Blair, Mark Rush, Stan Smith, Jane Douglas, Richard Lutz, Joe Alba, Ira Horowitz, Bill Rossi, Hsing Cheng, Mike Ryngaert