

Warrington College of Business Administration
Hough Graduate School of Business
School of Business
Fisher School of Accounting

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GENERAL FACULTY MEETING

MINUTES | Tuesday, September 8, 2009 | 10:00 a.m. | Stuzin 104

1. The April 8, 2009 General Faculty Meeting Minutes were presented for approval by the faculty. A motion was made to approve the minutes. The motion was seconded and the faculty voted to approve the minutes as distributed.
2. The Undergraduate Curriculum Committee approved the proposals to reinstate the Minor and Entrepreneurship and the Minor in Real Estate. A motion was made to approve the proposals as presented. The motion was seconded and the faculty voted to reinstate the Minor in Entrepreneurship and the Minor in Real Estate.
3. Other Business
 - New faculty were introduced
 - Dr. Marcus Kirk, Assistant Professor in the Fisher School of Accounting
 - Dr. David Reppenhagen, Assistant Professor in the Fisher School of Accounting
 - Dr. Evan Dudley, Assistant Professor in the Finance, Insurance & Real Estate Department
 - Dr. Sugata Ray, Assistant Professor in the Finance, Insurance & Real Estate Department
 - Brian Ray talked about the recent memo that was circulated in regards to planning guidance for maintenance of accreditation. The accreditation is scheduled for 2014 and a planning strategy has been implemented to insure a successful review. The following committees will begin their work:
 - Strategic Planning Committee - Chaired by Rich Lutz
The committee will include faculty, staff, students, and other stakeholders. The committee will produce a report for review by the faculty at the end of the Spring 2011 term.
 - AQ/PQ Standards Committee – Chaired by Selcuk Erenguc
The committee will include Academic Unit Heads and four lecturers: Fiona Barnes, Debbie Garvin, Bill Rossi, and Craig Tapley.
 - Assurance of Learning – Four AoL Faculty Leads
 - BSBA & BABA: Chair of the Undergraduate Committee (currently Rich Lutz; -Mark Rush in Fall '10).
 - BSAc & MAcc: Chair of the FSOA Curriculum Committee (Sandy Kramer)
 - MBA: Chair of the MBA Committee (Joel Houston)
 - Specialized Master's: John Kraft in conjunction with the Specialized Graduate Programs Committee
4. Dean's Report – no report provided

A motion was made to adjourn the meeting. The motion was seconded and the meeting adjourned at 10:10 a.m.

GRADUATE FACULTY MEETING

MINUTES | Tuesday, September 8, 2009 | 10:00 a.m. | Stuzin 104 (*immediately following General Faculty Meeting*)

1. The April 8, 2009 Graduate Faculty Meeting Minutes were presented for approval by the faculty. A motion was made to approve the minutes. The motion was seconded and the faculty voted to approve the minutes as distributed.
2. The Ph.D. Curriculum Committee approved the following items and presented them for approval by the faculty. A motion was made to approve the items as presented. The motion was seconded and the following new courses and course change was approved by the faculty.

New Courses:

ECP 7407 – Theory of Industrial Organization: Product Differentiation and Strategy

- ◆ **Credits:** Variable 1-2
- ◆ **Contact Hours:** 2 base hours
- ◆ **Prerequisites:** ECO 7115, ECO 7404, ECO 7117
- ◆ **Description:** A review of undifferentiated oligopoly, then focuses on oligopoly with differentiated products, modern monopolistic competition models, strategic moves in oligopoly.

ECP 7419 – Current Research in Regulation

- ◆ **Credits:** Variable 1-2
- ◆ **Contact Hours:** 2 base hours
- ◆ **Prerequisites:** None
- ◆ **Description:** This course will emphasize on current research topics in regulation, with emphasis on energy, environment, telecommunications, and water, with an objective of preparing students to contribute to this research.

Course Changes:

ECO 7536 - Theoretical Public Economics

- ◆ **Change Description**
 - OLD:** Topics related to externalities, public expenditure, optimal taxation, and social choice.
 - NEW:** The course is concerned primarily with public goods and their provision.

3. Other Business –

Selcuk Erencuc reported on the following:

- The construction of Hough Hall is on schedule and expected to be ready to occupy by May 2010
- The Post-Doc Bridge program graduated 16
- Sabbatical notices for 2010-11 expected to go out today
- There has been some mention of a possible pay raise in the spring for faculty

4. Dean's Report –

Dean Kraft reported on the following:

- Matt Fajack, CFO here at UF is expected to talk with the AUH's and the Faculty at one of the upcoming meetings. He will focus on RCM Model 9.
- The stimulus package resulted in one year funding for lecturers; the departments would pick up after one year. Hiring will be in Accounting; Real Estate; Entrepreneurship; and Finance Entrepreneurship. Funding was provided out of the stimulus money but in the future it will be funded out of tuition money.
- There is still \$11 million shortfall which will be covered by colleges. Our share is \$300,000 and the Provost will take vacant positions to cover this.
- We can defer and wrap up in bond sharing.
- Overall the budget is improving – we are in relatively good shape with RCM.
- Our Capital Campaign priorities are: name the school of business; construct the school of business; and professorships.
- Expect FTE Funding will shrink as tuition goes up.
- Expect 15% increase in tuition – hoping it will be in-state not out-of-state.

A motion was made to adjourn the meeting. The motion was seconded and the meeting adjourned at 10:25A.

Attendees (Faculty/Graduate Faculty Meeting): John Kraft, Selcuk Erenguc, Brian Ray, Gary McGill, Stan Smith, Sanford Berg, David Sappington, Joe Alba, Fiona Barnes, Jinhong Xie, Deb Mitra, Sugata Ray, Steven Slutsky, Marcus Kirk, David Reppenhagen, Evan Dudley, Larry DiMatteo, Lyle Brenner, Richard Lutz, Bill Rossi, Arnie Heggstad