

Warrington College of Business Administration

Minutes | December 5, 2008 – Stuzin102 – 10:00 a.m.

General Faculty Meeting

1. The October 1, 2008 General Faculty Meeting Minutes were presented for approval. A motion was made to approve the minutes. The motion was seconded and the faculty voted to approve the minutes as distributed.
2. The Undergraduate Committee approved the following and requested approval by the faculty. A motion was made to approve these items. The motion was seconded and the faculty voted to approve the following course changes:

ECO 2013 – Macroeconomics

- ◆ Change credit hours:
CURRENT: 3 hours
NEW: 4 hours
- ◆ Change description: The nature of economics, economic concepts and institutions; supply and demand, elasticity; unemployment and inflation; money and banking; economic stabilization policies; basic utility theory, discounting, and risk aversion; policies affecting long-run economic growth such as incentives for innovation, climate change, income distribution, medical insurance, and medical spending; exchange rates and the international financial system. (S)

ECO 2023 – Microeconomics

- ◆ Change credit hours:
CURRENT: 3 hours
NEW: 4 hours
- ◆ Change description: Supply and demand; elasticity; allocative efficiency; taxes; international trade; distribution of income; competitive industries, oligopoly, and monopoly; regulated industries; external costs and benefits; public goods and common resources; risk and insurance. (S)

M AN 3025 – Principles of Management

- ◆ Change prereq:
CURRENT: Sophomore standing and completion of ECO 2023
NEW: Sophomore standing and completion of one of the following:
ECO 2013, ECO 2023 or AEB 2014 Economic Issues, Food, and You

Degree Requirement:

- ◆ Add Course: *GEB 4941 Business Internship* (one credit) as a degree requirement for the following undergraduate business majors:
Economics, Finance, General Studies, Information Systems, Management, and Marketing. A study abroad experience of at least six weeks may be substituted for this requirement.

3. The following item was presented as information only. No discussion took place.

Business Minor Requirement:

- ◆ Change courses:
CURRENT: ECO 2013 or ECO 2023; ACG 2021C, MAN 3025, MAR 3023, and FIN 3403
NEW: ECO 2013 and ECO 2023 OR either ECO and BUL 4310; ACG 2021C, MAN 3025, MAR 3023, and FIN 3403

No other information was presented and no report was given from the dean.

A motion was made to adjourn the meeting. The motion was seconded and the meeting adjourned.

Graduate Faculty Meeting

(immediately following the General Faculty Meeting)

1. The October 1, 2008 Graduate Faculty Meeting Minutes were presented for approval. A motion was made to approve the minutes. The motion was seconded and the faculty voted to approve the minutes as distributed.

2. Masters Committee:

The Masters Committee approved the following and requested approval by the Graduate Faculty. A motion was made to approve this item. The motion was seconded and the faculty voted to approve the following course change.

FIN 6642 – Global Entrepreneurship

◆ Change Prefix

Old: FIN

New: GEB

◆ Justification

More appropriate labeling for Entrepreneurship course.

3. No other items were presented.

4. Dean's Report:

-December 22, 2008 parking lot will be closed to begin construction of new Graduate School of Business (Hough Hall).

-May 2010 is the year expected for the new Graduate School of Business building to be completed.

-Currently, UF has received no official notice of call backs.

-Unofficially, there will be a 9-14% permanent call back; more information to come around 12/15/08.

-UF has received support to increase tuition but the legislation still needs to vote.

-UF has adopted a new grading scale to become effective summer A; minus option included and + will be accepted; faculty do not have to adopt minus grades; if faculty continue to use + there is an effect on GPA; anyone teaching in the summer needs to address this issue in their syllabus.

-CV's need to be sent to Angela Perry to be used in the accreditation report; send electronically.

A motion was made to adjourn the meeting. The motion was second and the meeting adjourned.

Attendance: John Kraft, Andy McCollough, Selcuk Erenguc, Asoo Vakharia, Jinhong Xie, Joe Alba, Bill Bomberger, Gary McGill, Ira Horowitz, Jon Hamilton, Robert Emerson, David Sappington, Fiona Barnes, Doug Waldo, Stan Smith, Larry Kenny, Chris Janiszewski, Brian Ray