

# GENERAL FACULTY MEETING MINUTES

Friday, May 12, 2006

1. A motion was made to approve the March 24, 2006 Minutes. The motion was seconded and the faculty voted to approve the minutes as distributed.
2. The Undergraduate Committee presented the following items for approval by the Faculty. A motion was made to approve the new course and the course changes. The motion was seconded and the faculty voted to approve these items.

## New Course: (approved)

### **ECP 3510 – Economics of Education**

- ♦ Credits: 4
- ♦ Contact Hours: 4 Base hours
- ♦ Prerequisites: ECO 2023
- ♦ Description: This course uses economic concepts to analyze the education system and education policy options. Topics covered include class size, “No Child Left Behind” legislation, public vs. private schools and vouchers.

## Course Changes: (approved)

### **ECO 3203 - Intermediate Macroeconomics**

- ♦ Prerequisites: OLD - ECO & ES majors - ECO 2013, ECO 2023, & MAC 2233 . All other students - B or better in both ECO 2013 & ECO 2023, MAC 223  
NEW - ECO 2013, ECO 2023, MAC 2233, & either ECO3101 or ECP 3703

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### **ECO 3532 - Public Choice**

### **ECO 4400 - Game Theory and application**

### **ECP 3113 - Population Economics**

### **ECP 3203 - Labor Economics**

### **ECP 3302 – Environmental Economics and Resource Policy**

### **ECP 3530 – Health Care Economics**

### **ECP 4330 – Economics of Innovation, Science and Technical Change**

- ♦ Prerequisites: OLD - ECO & ES majors - ECO 2023. All other students - B or better in ECO 2023  
NEW – ECO 2023

### **ECO 3704 – International Macroeconomics**

- ♦ Prerequisites: OLD - ECO & ES majors - ECO 2013 & ECO 2023. FRE majors – AEB 3103. All other students B or better in both ECO 2013 & ECO 2023  
NEW – ECO 2013 & ECO 2023 or AEB 3103

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### **ECO 3703 – International Trade**

### **ECO 4730 – Firm in the Global Economy**

### **ECO 4934 – Special Topics**

### **ECO 4935 – Empirical Research in Economics Seminar**

### **ECP 3429 – Global Telecom Strategy**

### **ECS 3403 – Economic Development in Latin America**

### **ECS 4013 – Economic Development**

- ♦ Prerequisites: OLD – ECO & ES majors - ECO 2013 & ECO 2023. All other students – B or better in both ECO 2013 & ECO 2023  
NEW – ECO 2013 & ECO 2023

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### **ECO 4504 – Public Economics**

- ♦ Prerequisites OLD - ECO & ES majors - ECO 2013, ECO 2023, & either ECO3101 or ECP 3703. All other students - B or better in both ECO 2013 & ECO 2023, either ECO3101 or ECP 3703  
NEW – ECO 2013, ECO 2023, MAC 2233, & either ECO3101 or ECP 3703

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### **ECP 3006 – Economics of Sports**

### **ECP 4403 – Government Regulation of Business**

### **ECP 4451 – Law and Economics**

- ♦ Prerequisites: OLD – ECO & ES majors - ECO 2013, ECO 2023, & either ECO3101 or ECP 3703. All other students - B or better in both ECO 2013 & ECO 2023, either ECO3101 or ECP 3703  
NEW – ECO 2023, MAC 2233, & either ECO3101 or ECP 3703

**ISM 4113 – Business Systems Design and Applications**  
**ISM 4220 – Business Data Communications 1**  
**ISM 4330 – Information Systems and Operations Strategy**

- ◆ Prerequisite: OLD – ISM 3254  
NEW – None

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**QMB 4702 – Managerial Operations Analysis 2**

- ◆ Prerequisites: OLD – QMB 4701, MAC 2233 and STA 2023  
NEW – QMB 4701

3. This items was presented as informational and some discussion took place. DIS double major for students who have selected CIS, ES, FIN, INS, MGT MKG and REA as their major with additional DIS major course requirements.

4. The Faculty Advisory Committee presented the revised College By-laws for discussion only. The Faculty was asked to provide feedback for consideration by the Committee and will present a final version for the faculty to vote on at the next meeting. Discussion took place and several items were pointed out for the Committee to address prior to the faculty vote. These items are as follows:

The faculty recommended that the Research Committee follow similar language as the P&T Committee regarding who is eligible to vote and who is eligible for membership. It is recommended that the wording for the Research Committee membership read as follows:

Research Committee Membership:

Six members of the tenured faculty; three elected by majority from faculty nominations and voting will be by secret ballot; three appointed by the Dean. There shall be at least one faculty member from each academic unit on the committee. Tenured faculty members, except heads of academic units, are eligible for membership. Only tenured and, tenure track faculty members at the rank of assistant professor or higher are eligible to vote.

*P&T Committee: Six members: three elected by faculty; three appointed by the Dean. There shall be at least one faculty member from each academic unit on the committee. Tenured full professors, except heads of academic units, are eligible for membership. The Dean will call for nominations from the tenured or tenure-track faculty. Only tenured and tenure-track faculty members at the rank of assistant professor or higher are eligible to vote. Voting will be by secret ballot.*

It was determined by the faculty in attendance that voting by email (electronic format) is acceptable and therefore should be included in the revised College By-laws.

Dr. Lutz specifically pointed out item 5.4 (Quorum). The importance of the recommended wording was explained. No further discussion took place.

*Item 5.4: A quorum shall consist of one third of the voting faculty members in residence. The absence of a quorum does not invalidate actions of the faculty in an otherwise regular faculty meeting unless a call for quorum count is made by a faculty member in attendance at the meeting and an objection is raised in the meeting to an action to be taken in the absence of a quorum. The quorum call and objection must be made prior to vote on the item. In the event of a quorum call and a failed quorum, the faculty cannot take valid action on the item that is the subject of the call and objection.*

On page 14 (MBA Committee) under membership: Having a student representative was deleted therefore all reference to a student representative needs to be removed. Specifically, under the term of Membership (one year for student members) should be removed.

5. Other

The following item was added to the agenda as informational. Discussion took place and faculty will be asked to vote on this item at the next meeting. A favorable vote allow faculty to be eligible for an award in the coming year.

The Teaching Committee voted unanimously to recommend to the faculty that there be a teaching award for those who are not eligible for the undergraduate teaching awards because they are teaching in masters programs, such as MBA and MAIB.

6. Dean's Report – presented by Dr. Andy McCollough

- Dean's recently met and discussed the coming year budget.
- The State re-approved the matching gift program.
- The State will provide a 3% across-the-board raise for faculty available in October, 2006.
- New monies are not expected for several reasons.
- At a recent Provost meeting budget models was a discussion item and a Committee will be appointed to look at various models. Dean Kraft volunteered to serve on this committee.
- There is still no news on the location to build a graduate studies building.
- An inquiry sparked the Provost to look more closely at our overseas off-book programs.
- The Faculty Advisory Committee provided recommendations to the President and Senate on the Strategic Working Plan which will be given to the BOT.
- Faculty Activity Reports are due by May 19, 2006.
- Nominations will be solicited soon for these College Committees: P&T, Research, and Sabbatical. The Faculty were encouraged to nominate individuals to serve.

A motion was made to close the General Faculty Meeting. The motion was seconded and the faculty adjourned.

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**GRADUATE FACULTY MEETING AGENDA**  
**Friday, May 12, 2006**

1. A motion was made to approve the March 24, 2006 Minutes. The motion was seconded and the faculty voted to approve the minutes as distributed.
2. These items were presented as informational and some discussion took place. In addition, it was pointed out the FIN for 6155 should be GEB instead.

Addition of two courses to the elective options for the MBA Entrepreneurship concentration.  
-FIN 6434 – Private Equity  
~~FIN~~ GEB 6155 – Social Entrepreneurship

Addition of the following course to the elective option for the MBA Entrepreneurship Certificate in Entrepreneurship and Technology Management.  
-MAR 6834 – Marketing of Science and Technology

3. Other – N/A
4. Dean's Report – N/A

A motion was made to close the Graduate Faculty Meeting. The motion was seconded and the faculty adjourned.