



GENERAL FACULTY MEETING
AUGUST 30, 1996

MINUTES

Dean Kraft stated they will follow the agenda out of order.

1. **Introductions of new individuals within the College:**
 - Jay Ritter, (Joe B. Cordell Eminent Scholar) from the University of Illinois. Dr. Ritter is in the Finance Department.
 - Mark Jamison, (PURC) Mr. Jamison was previously with Sprint Corp. and will work with PURC and the World Bank Project.
 - Randy Talbot, (Director, Development and Alumni Affairs). Randy Talbot has begun working on the College Capital Campaign with an overall goal of approximately \$50,000,000.
2. **Strategic Planning Committee:** Dean Kraft stated the overall goal at this meeting is to give everyone a chance to suggest changes regarding the Strategic Plan and to discuss this before the next meeting when it will appear on the agenda as an action item. Rich Lutz stated that the Strategic Plan is in its last stages before being completed. Dr. Lutz recognized the planning committee that consisted of thirty faculty and staff members within the college and the steering committee that consisted of H. Tosi, G. Maurer, S. Kramer, L. Baker, R. Romano, and C. Janiszewski for all the assistance provided. Dr. Lutz went over each area of the Strategic Plan. Discussion took place and the faculty made recommendations. Dr. Lutz stated he would consider all recommendations when completing the document. Dr. Lutz stated that should anyone have other concerns they should direct them him or one of the steering committee members.
3. **University of Florida Community Campaign:** J.B. Ray stated that the University of Florida has began the Community Campaign. Dr. Ray encouraged everyone to participate this year. The campaign will run from September 30 - October 11. Dr. Ray introduced Renae Clements, Director of the Alachua County Girls Club. Ms. Clements reported on the Girls Club and emphasized their needs. She encouraged the faculty to participate in the UF Community Campaign.
4. **Undergraduate Statistics Report:** Dr. John Hall distributed statistics for the 1996 fall enrollment within the undergraduate programs and commented there is no drastic change. Dr. Hall stated that Universal tracking will go into effect this semester. This means a student may apply to become a business major upon admission to the

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University, and the College commits to a track, the student may follow to graduation. Enrollment is up by 18% and at full capacity in all tv classes.

5. **MBA Program Report:** Dr. Tapley commented that he was in the process of revising all databases and will have more confidence in the numbers after revisions. The following information was provided: AT&T II is just starting with twenty-seven participants; The EMBA II is finishing this fall term with twenty-three students; the EMBA III program just started this last spring with forty students. The eleven-month program consists of thirty-five students compared to last year's twenty-three. There are 123 students in the regular program compared with eighty-five students last year. The average GMAT score is 600 (confirmed data will be provided later); the average GPA is 3.26. Twelve exchange students went overseas compared to twelve last year. This year thirteen exchange students are coming here for fall term and two will come in the spring term compared with nineteen last year. The average work experience is fifty months.

6. **Dean's Report:** Dean Kraft distributed information on the budget and our faculty size. He explained that we now have eighty-four tenured track faculty plus four lecturers with a final total of ninety-four. This number includes all faculty whether they are on leave or may retire in January. The college is in the process of hiring six faculty this year; (DIS 1; ECO 1; MGT 2; MKG 1; FIRE 1). As far as the budget goes last year, the college spent about \$20.2 million total. Next year it is projected at \$21.2 million. Dean Kraft commented that the college was about one month in the capital campaign with a target of \$50 million.

TIP awards are continuing this year and the college has a total of seven awards. The same procedure as last year will continue. There will be a committee, people should apply, and it is based on eligibility. The amount of money used for TIP this year has been reduced. Last year there was \$5 million in the system and this year there is \$3.5 million available. This reason there was a decline in the amount of money is because there was \$1.5 million set aside for what the call the PEP program. There was a dispute between the University and the Union on how to do the program. The University basically has given up and adopted the Union procedures. PEP awards are continuing and the procedure will be basically the same where you would have to apply to win these awards. There is a college-wide committee that determines who the winner or winners are. The person who gets the award would receive a 9% raise, this was the point of dispute between the university and the union where the union wanted the amount of money to be received in \$5,000 increments as opposed to percentage which made it hard to plan. The university wanted the PEP Award winners to have been a full professor for eight years and the union for ten years. It has now been determined that in order to be eligible for a PEP award you have to have been a full professor at the university of florida for ten years. In our college we have 16 people with ten years service. However, for some reason they have only listed 11 and because the number of awards are based on percentage, the college is entitled to only 1 PEP award. We are working on adding the other 5 people to their list and maybe we will be entitled to 2 awards at that time.

This year the College has begun the AACSB self study. We have been given our team for the self-study and will actually go through the review next year.

Last year the college spent about \$200,000 on technology and this year another \$200,000 will be spent. Donna Johnson stated that a crew of individuals is in the process of replacing the college's network infrastructure. The Business building should be complete in about a week and then they will move onto Matherly and Bryan Hall. At this point they will start putting new network cards in machines and begin reconfiguring.

A motion was made, seconded and passed to adjourn the General Faculty Meeting.

GRADUATE FACULTY MEETING
August 30, 1996

MINUTES

1. A motion was made, and seconded to approve the Minutes from April 17, 1996 and May 1, 1996 Graduate Faculty Meeting. The April 17, 1996 minutes were approved as distributed. The May 1, 1996 minutes were approved with one minor change in the proposed mba structure. Outlined under Spring Semester Module 2 Business Law should have been substituted with Law and Economics.

A motion was made, seconded and passed to adjourn the Graduate Faculty Meeting.