



GRADUATE FACULTY MEETING  
MINUTES

APRIL 17, 1996

1. Minutes of the 2/21/96 Graduate/General Faculty meeting were approved as distributed with the following correction: The minutes state that the faculty approved the proposal for an accelerated master's program in DIS. The item was informational only and not approved. The faculty was asked to vote on the item at the 4/17/96 meeting.
2. The Graduate faculty approved the following curriculum changes. A motion was made, seconded, and passed for each individual item.
  - A. New Course:
    - ACG 7xxx** - Empirical and Behavioral Research in Accounting (3 credits)  
Description: Provides Ph.D. students with the opportunity to develop skills that are useful in consuming and producing empirical and behavioral research in accounting  
Prerequisites: ECO 6115; FIN 6446 and ACG 7939
    - REE 5103** - An Introduction to Real Estate Valuation and Investment Analysis (3 credits)  
Description: An introductory course for beginning graduate students in real estate. Covers valuation of all property types and investment analysis of income-producing properties. A major project concerning the valuation of an income-producing property is required.  
Prerequisites: None
  - B. Change Credits & Contact Hours:
    - FIN 6626** - Change credits from 4 to 3; change contact hours from 4 to 3
    - FIN 6246** - Change credits from 4 to 3; change contact hours from 4 to 3
  - C. Change Prerequisites:
    - FIN 6446** - Change from: FIN 5405 or consent of instructor  
Change to: No prerequisites
    - FIN 6447** - Change from: FIN 5405 or consent of instructor  
Change to: No prerequisites
    - FIN 7808** - Change from: FIN 6446, FIN 6447 or consent of instructor  
Change to: No prerequisites
    - FIN 7809** - Change from: FIN 6446, FIN 6447 or consent of instructor

Equal Opportunity/Affirmative Action Institution

Change to: No prerequisites

**FIN 7810** - Change from: FIN 6446, FIN 6447 or consent of instructor  
 Change to: No prerequisites

D. Change Title:

**REE 6286** - Change from: Real Estate Financial Analysis  
 Change to: Housing Finance and Mortgage Securities

**REE 6395** - Change from: Seminar in Real Estate Investment  
 Change to: Income Property Investment and Finance

3. Revision of the MBA Committee Purpose and Function Statement (informational item only). It was stated that the by laws of this College have a functional statement associated with each of the standing committees. The current by laws have a functional statement associated with the MBA Committee that is different from the one proposed. This will be an introduction and discussion of an amendment of the by laws. Rich Romano explained the proposed revision of the MBA Committee Purpose and Function:

*The MBA Committee is the primary faculty entity accountable for success of MBA degree programs. It is responsible for the development, management, and review of all important aspects of these programs. Specific activities include (but are not limited to) course and program development and oversight, formulation of student admission and placement strategies, MBA administrative personnel decisions, enhancement of student relations, and budgetary review. The committee will make recommendations to the Dean, Program Director, and CBA faculty regarding all significant MBA-related decisions.*

*Communication regarding MBA policy matters is to be maintained between the MBA Committee, the Dean, the CBA faculty and units, MBA program administrators, related committees, and MBA students. MBA policy initiatives can and should arise anywhere, but are to be brought to the Committee for counsel. The Committee is responsible for seeking input from throughout the CBA for issues it is studying, while at the same time keeping everyone informed. The Program Director serves as the primary channel of communication to and from the program administrators. The student member of the committee has as a primary responsibility expression of student opinions and concerns to the Committee. The Committee should also develop other means to secure student input and to provide students with pertinent information.*

No discussion took place. It was stated that this item will be included on the next meeting agenda to vote on adopting it in the CBA By-Laws.

4. Other Business: Information was distributed regarding the proposed Accelerated Master's Program in DIS. Dr. Erencuc explained the proposal and asked that the faculty consider it for approval. Some discussion took place. A motion was made, seconded and passed to approve the proposed Accelerated Master's Program in DIS.
5. Modularization of the MBA Program (Informational item). The proposed MBA structure was distributed for discussion.

PROPOSED MBA STRUCTURE				
FIRST YEAR				

<i>FALL SEMESTER</i>			
<i>MODULE 1</i>		<i>MODULE 2</i>	
<i>Economics</i>	2	<i>Management</i>	2
<i>Statistics 1</i>	2	<i>Statistics 2</i>	2
<i>Accounting 1</i>	2	<i>Accounting 2</i>	2
<i>LEADERSHIP DEVELOPMENT (LD)</i>			1
			<i>TOTAL 13 CREDITS</i>
<i>SPRING SEMESTER</i>			
<i>MODULE 1</i>		<i>MODULE 2</i>	
<i>Marketing</i>	2	<i>Business Law</i>	2
<i>Finance 1</i>	2	<i>Finance 2</i>	2
<i>International</i>	2	<i>Operations Mgt</i>	2
<i>LEADERSHIP DEVELOPMENT (LD)</i>			1
			<i>TOTAL 13 CREDITS</i>
<i>SECOND YEAR</i>			
<i>FALL SEMESTER</i>			
<i>MODULE 1</i>		<i>MODULE 2</i>	
<i>Elective</i>	2	<i>Elective</i>	2
<i>Elective</i>	2	<i>Elective</i>	2
<i>Elective</i>	2	<i>Elective</i>	2
<i>LEADERSHIP DEVELOPMENT (LD)</i>			1
			<i>TOTAL 13 CREDITS</i>
<i>SPRING SEMESTER</i>			
<i>MODULE 1</i>		<i>MODULE 2</i>	
<i>Elective</i>	2	<i>Elective</i>	2
<i>Elective</i>	2	<i>Policy</i>	2
<i>LEADERSHIP DEVELOPMENT (LD)</i>			1
			<i>TOTAL 9 CREDITS</i>

Discussion took place. A motion was made, seconded and passed to call a special faculty meeting within two weeks to vote on the proposed change of the MBA structure.

6. Other business:

- The faculty was encouraged to provide nominations of the faculty to serve on the College Committees.
- The Unit Heads was provided a copy of the budget document for next year. The AUH should be able to address any questions from faculty.
- Jay Ritter has accepted the Eminent Scholar position in FIRE.

A motion was made, seconded and passed to adjourn the meeting.