

GRADUATE FACULTY MEETING  
MINUTES  
DECEMBER 1, 1995

1. Minutes from the 8/25/95 Graduate Faculty meeting were approved as distributed.
2. The Graduate Committee approved the following curriculum changes and submitted them for approval. **A motion was made for each individual item; each individual item was seconded; each individual item was approved by the faculty.**
  - A. Prereq changes:
    - ECO 5415 - from MAC 3223, 324; coreq:ECO 6805 to: class and college of 7BA, 7AG or permission of instructor.
  
    - ECO 6805 - from MAC 3223, 3224 to: class and college of 7BA, 7AG or permission of instructor.
  - B. Title, prereq, and description change:
    - ECO 6405 - from title Mathematical Economics 1 to: Mathematical Economics: Game Theory. From prereq ECO 6805 or equivalent to: ECO 6805, ECO 6406 or permission of instructor. Change course description to: Advanced game theory including incomplete information games with application to economics.
  - C. Changes to 2nd year ECO Ph.D. curriculum:
    - 1) In the Industrial Organization and Regulation Sequence, replace the semester long Economics of Regulated Industries (ECP 6426) with a half-semester version of that course and a half-semester course Empirical Industrial Organization (ECP 6xxx).
    - 2) In the Public Economics sequence, replace the two-semester long courses (ECO 6526, ECO 6536) with four half-semester courses, two of which will retain the original titles and course numbers.
  - D. Credit, contact hour, title, description changes:
    - ECP 6426 - change credit from 3 to 1 or 2; change contact hour from 4 to 2; change course title from Economics of Regulated Industries to: Regulatory Principles; change course description to: The theory and practice of regulatory institutions, with an emphasis on natural monopoly, incentive issues, and pricing across products and over time. Alternative to traditional regulations are assessed in terms of their impact on economic and social objectives.
  
    - ECO 6516 - change credit from 3 to 1 or 2; change contact hour from 4 to 2; change course prerequisite to ECO 6XXX; change course title from Public Revenue and