GENERAL FACULTY MEETING
AUGUST 25, 1995
MINUTES

1. MINUTES
The Minutes from the April 28, 1995, General Faculty Meeting were approved as distributed.

2. REPORTS
- The faculty were reminded about the upcoming faculty retreat on September 9, 1995 and were encouraged to attend.
- The faculty were briefly updated on the strategic planning efforts by Rich Lutz and they are continuing to move forward meeting with the external and internal groups. Strategic planning will be a topic at the upcoming faculty retreat.

3. DEANS REPORT
Dean Kraft briefly discussed the proposed budget recall which should occur in September or October and could amount to 1% or approximately $182,000 out of this year's budget. The permanent budget cut would start next year if it happens and would be around $400,000. The President has until the 30th to send in his report on how the cuts will materialize.

A motion was made and seconded to adjourn the General Faculty Meeting.

GRADUATE FACULTY MEETING
August 25, 1995

1. MINUTES
The Minutes from the April 28, 1995, Graduate Faculty Meeting were approved as distributed.

2. PREREQUISITE CHANGES
A motion was made and seconded to approve the following prerequisite changes:

<table>
<thead>
<tr>
<th>Course number</th>
<th>Old Prerequisites</th>
<th>New Prerequisites</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECO 6705</td>
<td>GEB 3656 &amp; ECP 6705 or permission of instruc</td>
<td>ECO 3101 or ECP 6705 or permission of instruc</td>
</tr>
<tr>
<td>ECP 6536</td>
<td>ECO 6115</td>
<td>ECP 6705 or permission of instruc</td>
</tr>
</tbody>
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A motion was made and seconded to adjourn the Graduate Faculty meeting.