The meeting was called to order by Dean John Kraft at 2:00 p.m.

1. **MINUTES**

   Minutes from the February 14, 1992, meeting were approved as distributed.

2. **UNDERGRADUATE COMMITTEE**

   The Undergraduate Committee approved the following curriculum changes and presented them for faculty action:

   - Addition of ECO 4970 (Honors Thesis). A motion was made, seconded and passed to approve this addition.
   - Deletion of ECO 2620; ECO 4633; ECO 4634, ECP 3000. A motion was made, seconded and passed to approve these deletions.

3. **OTHER BUSINESS**

   - Dean Kraft reported on the Foundation Debt. The College has reached an agreement with the Foundation concerning the debt. The agreement has been approved by the Finance Committee and the College will begin payment on the principal in December of 1992, and pay installments for seven years in order to extinguish the debt.

   - Dean Kraft reported on the GRK property. He stated that just recently he had a meeting with the people from Continuing Education and laid out our conditions for the sale of the property. The conditions will require DOCE to make an investment in the property to bring it up to code; they will pay interest on the debt owed us by that property, and in five years they will begin paying the principal and continue to pay interest. We will try to reach an agreement by the end of this month.

   - A question came up about not offering Summer A. Dean Kraft stated that as far as he knows the only thing the College has at risk is Summer B. Summer A would only be at risk if we got further cuts in this fiscal year. He reminded the faculty that if the Reality Budget passes we will not have Summer B but we will have A and C.

A motion was made to adjourn the General Faculty meeting at 2:45 p.m.