



## UNIVERSITY OF FLORIDA

COLLEGE OF BUSINESS ADMINISTRATION  
GRADUATE SCHOOL OF BUSINESS  
FISHER SCHOOL OF ACCOUNTING  
JOHN KRAFT, DEAN

102 BRYAN HALL  
GAINESVILLE, FLORIDA 32611  
(904) 392-2397  
FAX (904) 392-6250

*McCullough*  
*P - start*  
*files for reg conf*  
*faculty mtg*

GENERAL FACULTY MEETING  
November 30, 1990

### MINUTES

The meeting was called to order by Dean John Kraft at 1:10 p.m. (The agenda was followed in this order):

1. Minutes  
Minutes from the October 26, 1990, meeting were approved as distributed.
2. Budget Report  
Andy McCollough gave the following budget update. In August, all Colleges had to respond to a cut in the budget from 1/2 to 1 percent which was about \$67,000 for this College. Following that early cut, there was a call back on this year's budget of approximately 5% and we were required to submit a plan on how the College would respond. The College and the University's response was to eliminate Summer sessions A and C. There were several revisions to this initial call back, and finally, the College was required to submit a new plan assuming a 3.3% reduction. The College response was a reduction in Summer A/C to about 2/3rds of last year's funding. In addition to what has happened, there is a strong belief, that come January or February, there will be additional information about further revenue shortfalls which would generate an additional call back of another 1% which the University will cover. If it is greater than 1%, the College will have to come up with more, and there will not be any source for the College to retrieve money from at that late date, in the academic year. Over the next few weeks, each College is going to be asked to indicate how next year it would like to meet the reduction (summer school, faculty lines, OPS). The Dean and Associate Deans will be meeting with Academic Unit Heads, Program Directors and faculty trying to generate ideas to deal with what is going to happen next year. Doug Snowball stated changing summer school registrations may cause a few problems.
3. Undergraduate Committee  
PROPOSED REQUIREMENTS FOR HONORS DESIGNATIONS WITH THE COLLEGE:  
Dr. Nye stated that at the last meeting, the undergraduate curriculum committee presented a report to the faculty regarding a proposal for honors, high honors, and highest honors. The discussion that came out of that meeting resulted in some questions raised with respect to commitment of the faculty for the program and, also, standards for the number of hours in the course and thesis that is required by the

December 20, 1990

Page 3

5. Development Report

Tom Boyden reported on the status of the Campaign. He stated that we have met and exceeded our goals for the College and the University as a whole.

6. Academic Program Report

There were no program reports for this meeting.

The meeting adjourned at 1:55 p.m.

cc: Sharon Haughton  
Donna Johnson  
Steve Beeland