



UNIVERSITY OF FLORIDA

COLLEGE OF BUSINESS ADMINISTRATION
ALAN G. MERTEN, DEAN

GAINESVILLE, FLORIDA 32611
(904) 392-2397

GENERAL FACULTY MEETING
May 12, 1987

MINUTES

1. Minutes

Dr. Cohen asked for clarification of item 2 under Undergraduate Committee Report related to requiring a minimum of 60 hrs in addition to pre-professional courses. His concern was the College would be accepting more junior college transfer students with this new rule. Dr's McCollough and Heggstad replied that this will not be a problem. Dean Merten suggested Dr. Cohen talk with the Undergraduate Committee regarding his concerns.

The Minutes of April 8, 1987 were then approved as distributed.

2. Committee Reports

A. MBA Committee

Dr. Weitz thanked the committee members for their work on the May 1, 1987 MBA Committee Report. Dr. Weitz explained that the report is meant to be an interim report not as a final authority of what can or should be done in the MBA Program. The Committee does feel there is an opportunity to develop an excellent MBA Program.

Discussion followed regarding the direction the College should take in developing the MBA Program. Dean Merten stated that there are two steps which should be taken: (1) the faculty needs to identify and make curriculum changes, and (2) the administration needs to decide the level of funding to be allocated to the MBA Program.

B. Undergraduate Committee

Dr. McCollough thanked the members of the Committee for their efforts.

The following change to the Undergraduate Program was proposed:

"Students pursuing the BSBA degree may not take 4000-level Business Administration courses, except BUL 4100, ECO 4101, and ECO 4203, until they have completed or are currently enrolled in, all 3000 level College of Business Administration core courses."

Dr. McCollough explained this was a structural improvement with a limited change, going from general to specific.

During the discussion Dr. Elnicki expressed concern for CIS students possibly having to take four computer courses in their last semester before graduation. Dr. Cohen felt the proposed motion could present scheduling problems. Dr. Webster asked if there was a mechanism in place to prevent students from dual registration in core and 4000 level course and then dropping the core course while maintaining registration in the 4000 level course. He was told that a procedure exists to prevent this situation.

The motion passed 20-11.

Dean Merten went directly to the Graduate Faculty meeting agenda.

GRADUATE FACULTY MEETING
May 12, 1987

MINUTES

1. Report of Graduate Committee

Dr. Jack Kramer stated that the review of the Ph.D. program has been completed.

Dr. Kramer placed before the faculty a motion for an International Economic course (ECO 6709). Dr. Cohen amended the motion by deletion of the term "non-technical" from the course description in the catalogue. It was further clarified that the proposed course would not be limited to MBA students only. The motion passed. (Attachment 1)

2. Dr. Heggstad gave a statistical report of Undergraduate and Graduate students. (Attachment 2)

At the completion of Dr. Heggstad's report, the meeting returned to the Undergraduate agenda.

General Meeting continued...

DEAN'S REPORT

1. The Journal of Law and Public Policy will be sponsored by PPRC.
2. Dean Merten reported that a legislative bill has been passed that will generate significant additional revenue but there is no determination of the allocation of these new dollars.
3. Between now and September, approximately 1 million will be spent on renovations in the College.
4. Dean Merten gave a report on the recent faculty seminar luncheons, alumni receptions and fund-raising activities.
5. Dean Merten explained the recruitment of new faculty has gone very well. However, we have lost some very good faculty.
6. There will be no more faculty meetings in this academic year. A memo will be sent with the dates for meetings beginning in the fall.
7. August 28th is the date for the annual faculty dinner. A formal invitation will be sent this summer.

Meeting adjourned at 4:50 p.m.

Institution UF
Campus N/A
FICE 1535

NEW COURSE TRANSMITTAL FORM
(See Reverse for Instruction)

Form UCC 1 Rev.80
OAA# _____

Department: Economics Discipline: International

Course Title: International Economics for MBA's

Credit Type: Semester Total Credit Hours 4 Lecture Credit Hrs. 4

Lab Credit Hrs. _____

Other Hrs. _____

Recommended CNS Prefix and Number: ECO 6 7 0 9
Alpha First Digit Taxonomy Number

Lab indicator (C or L) _____

Catalog Course Description: Attachement 1

State the pre and corequisites in terms of content (see reverse):

Prerequisites GEB 5795, ECP 6705, or permission of instructor

Corequisites N/A

Intended Students (check all that apply): _____ Undergraduate Major _____ Others (specify)

_____ Undergraduate Non-Majors

Level (see reverse): _____ Adv. Undergrad. & Graduates

X _____ X Graduate Students Only _____

Introductory _____ Advaced _____ Other (specify) _____

List major topics here and attach a one-page outline of the proposed course;

Attachment 2

List any other course(s) in the University catalog dealing with similar subject matter;

Attachment 3

List the department chairperson (by name and dept.) with whom you have cleared any question of possible duplication or infringement by this course. Each such chairperson must either sign the outline requested below to indicate no concern over possible duplication or infringement, or make comments. Any lack of comments or signatures must be explained.

David Denslow, Economics; Eugene Brigham, Finance

List teaching materials, textbook(s), and instructor (include status on Graduate Faculty if applicable):

Attachment 4

State the quarter in which the course will be first offered: Fall 1987

Signature of Department Chairperson _____ Date _____ Signature of College Dean _____ Date _____

Signature of Graduate Dean (if applicable) _____ Date _____

Approved _____ Disapproved _____ Effective Date _____

Last date for inclusion in catalog copy: _____

Chairman, UCC/Liaison Officer _____ Date _____

FOR FACULTY DISCIPLINE TASK FORCE AND SYSTEM STAFF USE ONLY:

Approved Prefix and Number _____ Rec. # _____ HEGIS _____ USOE _____

Generic Course Title _____

Century Title _____

Remarks: _____

Reviewed by: _____

Discipline Task Force Representative _____ Date _____

Input into Data Base _____ by _____

Date

Attachment 1 - Catalog Description

A non-technical introduction to international economics that covers exchange rate regimes, trade accounts, national income determination, and trade barriers.

Prereq: GEB 5795, ECP 6705, or permission of instructor.

Attachment 2 - Major topics and outline

Topics include: the foreign exchange market; the international currency system; trade accounts; national income determination; the principle of comparative advantage; the pattern of trade and trade barriers;

factor movements and multinational firms; regional economic integration.

Attachment 3 - Other related courses

GEB 5795 - International Business

ECP 6705 - Economics of Business Decisions

Fin 6626 - International Finance

ECO 6617 - U.S. and World Economies

Attachment 4 - Textbook and Instructor

Textbook - International Economics - A Policy Approach, by Mordechai E. Kreinin.

Instructor - Dr. Leonard Cheng. Dr. Cheng's appointment to DRF is being processed.

Reading List

(The chapters listed below refer to Kreinin's textbook.)

1. Introduction: Ch. 1; Lectures.
2. Accounts of international transactions: Ch. 2; Lectures.
3. The foreign exchange market: Ch. 3; Wall Street Journal.
4. The international currency system: Ch. 4; Wall Street Journal.
5. National income determination in an open economy: Ch. 5; Lectures.
6. Adjustment to balance-of-payments imbalances under fixed exchange rates: Ch. 6; Lectures.
7. Devaluation and flexible exchange rates: Ch. 7, 8; Lectures.
8. The determination of exchange rates: Lectures; Wall Street Journal.
9. Reforming the international monetary system: Ch. 10; Wall Street Journal.
10. The principle of comparative advantage, gains from trade, comparative advantage vs. competitive advantage: Ch. 11.
11. The volume and pattern of world trade - empirical evidence and theories: Ch. 12; Lectures; "Explaining the Volume of Trade," by James Markusen, in American Economic Review (Dec. 1986).
12. Tariffs and arguments for protection: Ch. 13; Wall Street Journal.

13. Non-tariff barriers to trade: Ch. 14; Wall Street Journal.
14. U.S. Trade Policy: Ch. 15;
"The Changing Nature of U.S. Trade Policy since World War II," by Robert E. Baldwin, in International Trade and Finance: Readings, edited by Robert E. Baldwin and J. David Richardson;
"Trade Policies under the Reagan Administration," by Robert E. Baldwin, in Recent Issues and Initiatives in U.S. Trade Policy, edited by Robert E. Baldwin;
Strategic Trade Policy and the New International Economics, edited by Paul R. Krugman.
15. Current U.S. trade issues: Wall Street Journal;
"Changes in U.S. Industrial Structure," by Robert Z. Lawrence, in International Trade and Finance: Readings;
"The U.S. should Stop Playing Poker with Its Future," by Edson Spencer, in Business Week, November 17, 1986.
16. International and regional trade organizations: Ch. 16, 17.
17. East-West trade and countertrade: Ch. 16; Lectures; Countertrade;
"Assessment of the Effect of Barter and Countertrade Transactions on U.S. Industries," published by the U.S. International Trade Commission.
18. Factor movements and multinational firms: Ch. 18; Wall Street Journal.