



UNIVERSITY OF FLORIDA

COLLEGE OF BUSINESS ADMINISTRATION
ALAN G. MERTEN, DEAN

GAINESVILLE, FLORIDA 32611
(904) 392-2397

GENERAL FACULTY MEETING
Tuesday, September 1, 1987
3:00 p.m.
102 BUS

A G E N D A

1. Minutes from May 12, 1987 Faculty Meeting
2. Status of Degree Programs
 - Doug Snowball
BSBA, MBA, MA, PhD
 - Jack Kramer
BSAC, MAAC
3. Motion to change College By-Laws concerning the Undergraduate Committee Membership section (Attachment #1)
4. Dean's Report
 - Financial Statement of 1986-87
 - Private Giving Status - Endowment and Annual Giving
 - Facilities Status
5. Announcements



UNIVERSITY OF FLORIDA

College of Business Administration
Wanda N. Denny

201 BUS * Gainesville, Florida 32611
(904) 392-0165

May 21, 1987

MEMORANDUM

TO: Alan Merten
Dean, College of Business Administration

FROM: W. Andrew McCollough *WAM*
Chairman, Undergraduate Committee

SUBJECT: Motion to Change College By-Laws

The Undergraduate Committee voted to request an amendment to committee description section of the By-Laws of the Faculty of the College of Business Administration of the University of Florida as shown below:

In the Membership section of the Undergraduate Committee description:

1. Delete the current statement.
2. Substitute:

"Nine members in all: six faculty members appointed by the Dean from nominations by Chairs and the Assistant Dean for Undergraduate Studies, and two students."

WND: sh

ADMISSION FOR FALL 1986

<u>MAJOR</u>	<u>UF</u>	<u>TRANSFERS</u>	<u>TOTALS</u>
COMPUTER INFO. SCIENCES	21	17	38
FINANCE	164	28	192
ECONOMICS	11	2	13
INSURANCE	0	0	0
MANAGEMENT	23	11	34
MARKETING	74	15	89
REAL ESTATE	7	3	10
TOTAL	<u>300</u>	<u>76</u>	<u>376</u>

ADMISSION BY MAJOR - SPRING 1987

<u>MAJOR</u>	<u>UF</u>	<u>TRANSFERS</u>	<u>TOTALS</u>
COMPUTER SCIENCE	14	8	22
FINANCE	167	17	184
ECONOMICS	4	0	4
INSURANCE	0	0	0
MANAGEMENT	29	3	32
MARKETING	63	6	69
REAL ESTATE	8	0	8
TOTAL	285	34	319

COLLEGE CHANGE ACCEPTANCE RATIO

<u>MAJOR</u>	<u>ACCEPT</u>	<u>APPLIED</u>	<u>RATIO</u>
COMPUTER SCIENCE	14	23	60.9%
FINANCE	167	252	66.3%
ECONOMICS	4	10	40.0%
INSURANCE	0	1	0.0%
MANAGEMENT	29	68	42.7%
MARKETING	63	127	49.6%
REAL ESTATE	8	16	50.0%
TOTAL	285	497	57.3%

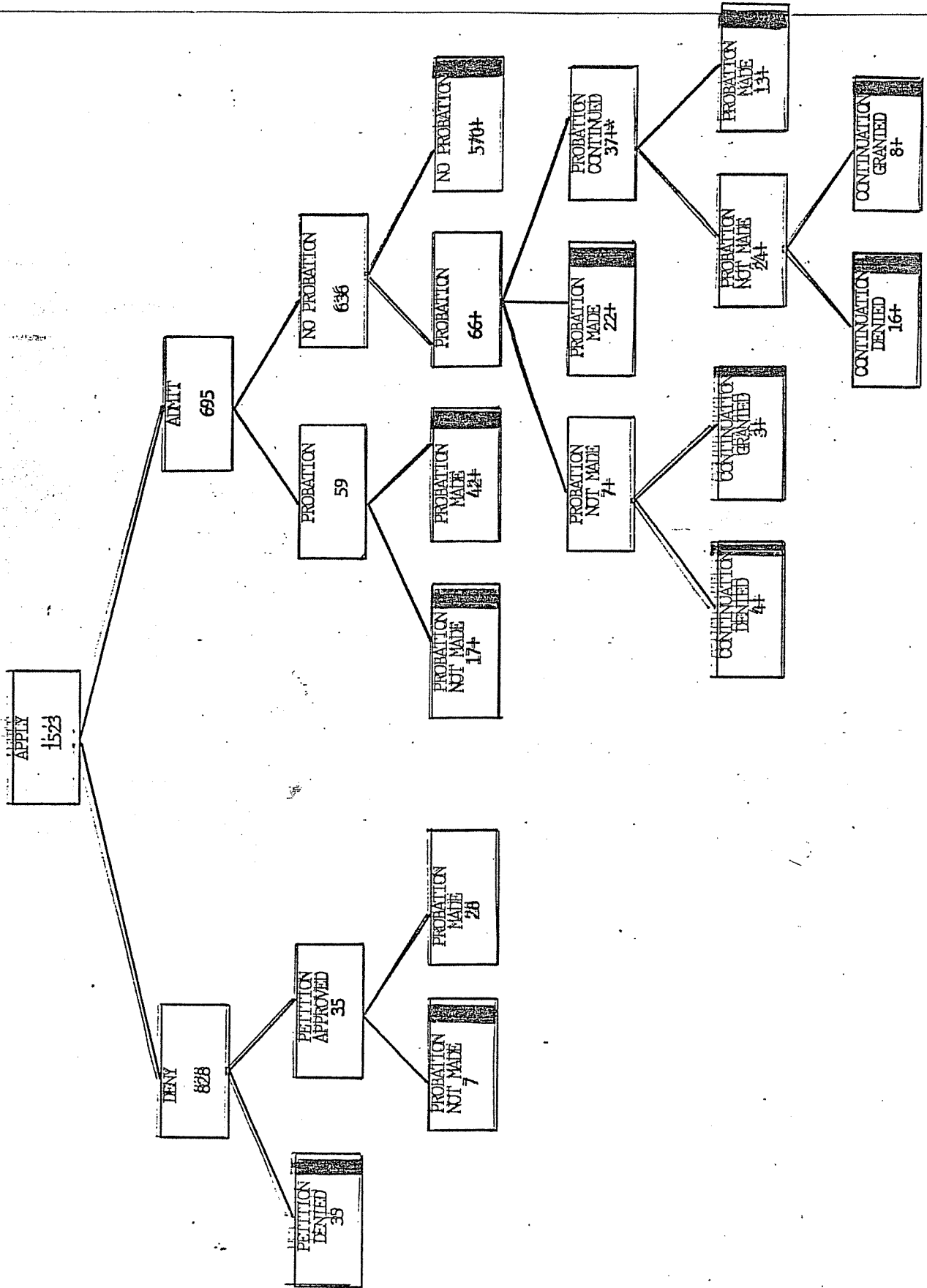
PRELIMINARY
ADMISSION BY MAJOR - SUMMER A/C 1987

<u>MAJOR</u>	<u>UF</u>	<u>TRANSFERS</u>	<u>TOTALS</u>
COMPUTER SCIENCE	7	1	8
FINANCE	63	10	73
ECONOMICS	4	0	4
INSURANCE	1	0	1
MANAGEMENT	7	3	10
MARKETING	32	3	35
REAL ESTATE	1	0	1
TOTAL	115	17	132

PRELIMINARY
COLLEGE CHANGE ACCEPTANCE RATIO

<u>MAJOR</u>	<u>ACCEPT</u>	<u>APPLIED</u>	<u>RATIO</u>
COMPUTER SCIENCE	7	8	87.5%
FINANCE	63	95	66.3%
ECONOMICS	4	6	66.7%
INSURANCE	1	2	50.0%
MANAGEMENT	7	22	31.8%
MARKETING	32	52	61.5%
REAL ESTATE	1	4	25.0%
TOTAL	115	189	60.8%

APPLICATION FLOW
Fall 1986 and Spring 1987



+ Data has been estimated based on performance ratios from past terms due to unavailability of complete information.

*Includes students who failed to meet probation terms for the first time and students who met terms but were still below minimum graduation standards.

<u>DEPARTMENT</u>	<u>OFFERS</u>	<u>PENDING</u>	<u>ACCEPTED</u>	<u>GMAT</u>
Accounting	6	0	5	643
DIS	2	0	0	
Economics	10	2	3	640
Finance	7	1	5	675
Marketing	11	1	4	673
OB	1	0	1	645
Real Estate	1	1	0	630
	<u>38</u>	<u>5</u>	<u>18</u>	<u>651</u>
TOTAL				

STATUS	Number	GPA		AVG	GMAT		AVG	# %	AVG AGE		SEX M F
		MAX	MIN		MAX	MIN			M	F	
Not Considered	341	4.0	2.0	3.1	740	200	541	69	24	251	90
Admitted	177	4.0	2.3	3.3	740	470	587	83	24	133	44
No Response	96	3.9	2.3	3.3	710	470	575	80	25	73	23
Coming	66	4.0	2.4	3.4	740	480	604	86	24	49	17
Not Coming	15	4.0	2.9	3.5	730	520	596	85	25	10	5
On Hold	9	3.7	3.0	3.3	570	470	525	63	24	7	2
Denied	151	3.7	2.0	2.8	630	200	485	48	25	109	42

*The approximate percentile of average score
 **We expect to consider approximately 800 applications by July.

Following are the statistics one year ago on this date:

STATUS	Number	GPA		AVG	GMAT		AVG	% %	AVG AGE		SEX M F
		MAX	MIN		MAX	MIN			M	F	
Admitted	144	4.0	2.3	3.4	720	450	577	81	24	105	39
Coming	59	4.0	2.3	3.4	698	450	576	81	24	44	15

Finally, below are the statistics of the entering class of Fall '86:

STATUS	Number	GPA		AVG	GMAT		AVG	% %	AVG AGE		SEX M F
		MAX	MIN		MAX	MIN			M	F	
Coming	109	4.0	2.5	3.4	690	440	570	77	25	77	32



UNIVERSITY OF FLORIDA

COLLEGE OF BUSINESS ADMINISTRATION
ALAN G. MERTEN, DEAN

GAINESVILLE, FLORIDA 32611
(904) 392-2397

GENERAL FACULTY MEETING September 1, 1987

MINUTES

1. Minutes

Minutes from the May 12, 1987, Faculty Meeting were approved and distributed.

2. Status of Degree Program

- A. Dr. Snowball reported that, because the semester has just begun, his report was a preliminary one (Attachment 1). When more complete information is available, a report will be distributed.

The applicant pool for BSBA admissions for Fall 1986 was smaller than last years, however, the acceptance rate was higher. Total enrollment is down 10%. MBA applications and admissions for 1987 were basically unchanged. GMAT averages and amount of work experience for the applicants increased. Ph.D. application acceptance for 1987 was up, however, matriculation was down slightly. GMAT and GRE scores were similar to those of previous years.

Dean Merten mentioned that there have been some discussions at the University-level to modify the procedure that is used to determine admissions to an upper-division college. Currently, in addition to course requirements, a grade-point average cut-off is used. The proposal is to replace the grade point average cut-off with a procedure that specifies the maximum number of admissions per year and then selects the best candidates up to that number.

- B. Jack Kramer reported that total admissions statistics for the Accounting Degree programs were unchanged overall (Attachment 2).

BSAC admissions was basically unchanged. Post-Bac admissions for the same period increased. MACC admissions was down slightly.

3. Motion to change College By-Laws

Dr. McCollough made a motion to change the College By-Laws as outlined in his memorandum dated May 21, 1987. He explained that the rationale for the change is to allow representation of the new DIS department on the Undergraduate Committee. The motion was seconded by Dr. Ray and carried unanimously (Attachment 3)

4. Dean's Report

A. Nominations

Dean Merten explained that nominations would be taken at the next faculty meeting for both the Tenure and Promotion Committee and the Research Committee. Nominations may be made in writing prior to that meeting. A ballot containing the names of all nominees will be distributed after the faculty meeting.

The Dean explained that the Tenure and Promotion Committee consists of 6 members, 3 elected and 3 appointed. The membership is comprised of tenured full professors, excluding unit heads. The term is 3 years.

The Research Committee is comprised of 5 members, 3 elected and 2 appointed.

B. Financial Statement (Attachment 4)

Private assets of the College equal approximately \$22 million. The goal is to have the College endowed at \$35-40 million.

C. Private Giving Status - Endowment and Annual Giving (Attachment 5)

There was an increase of \$130,000 over 1985-86 in annual giving. The number of gifts did not increase greatly, however, the size of the gift did. In response to a question, Dean Merten stated that between 1/3 to 1/2 of this year's salary supplements came from endowment income and the remainder from annual giving.

The University is now in the midst of a capital campaign. The College's goal is \$10,000,000.

D. State of the College

As the demand for business faculty increased over the last decade, the salaries of many of our faculty did not keep up with that of their peers. Salary data from our peer institutions, specific analyses provided by the unit heads, and some special private and public support allowed us to give significant salary increases this year, salary increases significantly above the University average. We still need to identify existing salary equity problems and to obtain the necessary public and private funds.

Our renovation projects are underway. The landscaping, first floor of Matherly, Bryan Hall computer laboratory, and the administrative offices in Bryan will be completed this semester. The windows in Matherly will be replaced in early spring. We did not receive planning money for the major renovation of Bryan; hopefully these funds will be made available in 1988-89.

We are in the process of improving the computer environment for students and faculty. Our mainframe computing allocation for 1986-87 increased dramatically over previous years; this appears to have met the mainframe computing needs of all but a few of our faculty. New IBM workstations are being installed in the new CIRCA lab, the Business Administration Computing Lab and selected faculty offices. Additional workstations and support staff are still needed.

The Office of Instructional Resources has taken over the day-to-day operation of the Media Center. Richard Hughes has been hired as the director; we have received approval to hire an additional support person in the Center. Because of our dependence on this delivery mechanism, we need to continue to evaluate ways to improve our facilities and support to faculty and students.

The Dean discussed the committee structure and the changing role of faculty in the governance of degree programs.

A question was posed regarding the establishment of an Executive Committee. Dean Merten stated that if such a Committee was agreed on by the faculty, the membership should not be as departmental representatives. He also felt that the Committee would serve as an advisory committee to the Dean rather than as a policy making committee.

5. Announcements

The Provost distributed a memorandum regarding "University of Florida Policy on Faculty Office Hours" (Attachment 6).

Sabbatical applications must be turned in to the Dean's office by September 4.

The meeting was adjourned at 4:40 p.m.

AGM:sh

PRELIMINARY Attachment I
 ADMISSION STATISTICS - FALL 1987

Applicant Pool

<u>RACE</u>	<u>MALE</u>	<u>FEMALE</u>	<u>TOTAL</u>	<u>Fall '86</u>
White	284	179	463	506
Black	4	13	17	18
Hispanic	17	9	26	31
Asian	4	7	11	11
Other	3	4	7	1
*Tr Denials	129	75	204	267
TOTAL	441	287	728	834

College Change Admits

<u>RACE</u>	<u>MALE</u>	<u>FEMALE</u>	<u>TOTAL</u>	<u>Fall '86</u>
White	173	120	293	274
Black	3	4	7	4
Hispanic	11	6	17	14
Asian	4	3	7	7
Other	1	0	1	1
TOTAL	192	133	325	300

College Change Denials

<u>RACE</u>	<u>MALE</u>	<u>FEMALE</u>	<u>TOTAL</u>	<u>Fall '86</u>
White	65	36	101	168
Black	1	6	7	11
Hispanic	2	2	4	11
Asian	0	3	3	1
Other	0	0	0	0
TOTAL	68	47	115	191

Transfer Student Admits

<u>RACE</u>	<u>MALE</u>	<u>FEMALE</u>	<u>TOTAL</u>	<u>Fall '86</u>
White	46	23	69	64
Black	0	3	3	3
Hispanic	4	1	5	6
Asian	0	1	1	3
Other	2	4	6	0
TOTAL	52	32	84	76

Transfer Student Denials

<u>RACE</u>	<u>MALE</u>	<u>FEMALE</u>	<u>TOTAL</u>	<u>Fall '86</u>
*Tr Denials	129	75	204	267

*Race statistics not available - transfers denied by Tigert

PRELIMINARY
ADMISSION BY MAJOR - FALL 1987

<u>MAJOR</u>	<u>UF</u>	<u>TRANSFERS</u>	<u>TOTALS</u>	<u>Fall 86</u>
COMPUTER SCIENCE	17	17	34	38
FINANCE	180	27	207	192
ECONOMICS	14	4	18	13
INSURANCE	2	1	3	0
MANAGEMENT	42	20	62	34
MARKETING	58	11	69	89
REAL ESTATE	12	4	16	10
TOTAL	325	84	409	<u>376</u>

COLLEGE CHANGE ACCEPTANCE RATIO

<u>MAJOR</u>	<u>ACCEPT</u>	<u>APPLIED</u>	<u>RATIO</u>
COMPUTER SCIENCE	17	20	85.0%
FINANCE	180	225	80.0%
ECONOMICS	14	18	77.7%
INSURANCE	2	2	100.0%
MANAGEMENT	42	63	66.6%
MARKETING	58	98	59.1%
REAL ESTATE	12	14	85.7%
TOTAL	325	440	73.8%

UNDERGRADUATE AND POST-BAC ENROLLMENT DISTRIBUTION - FALL 1987

	Freshman & Sophomores	Juniors	Seniors	Post-bac	Total
Computer Science	4	43	60	4	111
Economics	4	17	23	3	43
Finance	26	284	390	6	706
Insurance	-	3	4	-	7
Management	1	68	81	1	151
Marketing	2	100	209	1	312
Real Estate	-	17	24	-	41
Undecided or Error	-	3	3	2	8
	<u>33</u>	<u>535</u>	<u>794</u>	<u>17</u>	<u>1379</u>
1986 TOTALS	22	483	967	29	1501

Fall 1987

Master of Arts (MA)

Admitted	13
Denied	45
Cancelled	13
Deferred	0
No Fees	<u>1</u>
MA TOTAL	72

Master of Science (MS)

Admitted	0
Denied	13
Cancelled	2
Deferred	2
No Fees	<u>2</u>
MS TOTAL	19

PHD Doctorial

Admitted	68
Denied	142
Cancelled	30
Deferred	1
No Fees	<u>8</u>
PHD TOTAL	249

FINAL TOTALS 1,080

The 1987 and 1986 First Year MBA Classes

Entering Year	Number of students	Average GMAT	Average Undergraduate GPA	Average Age	Average Number of Years of Work Experience	Percent With 1 Year or More of Work Experience	Percent with Business Undergraduate Major	Number of Undergraduate Schools Represented
1987	105	593	3.32	24	2.2	59%	44%	56
1986	109	570	3.35	25	2.0	43%	53%	65

The 1987 and 1986 Admissions

Year Applying to Enter	Number of Completed Applications	Acceptances		Arrivals	
		Number	Percent of Applications	Number	Percent of Acceptances
1987	639	270	42%	105	39%
1986	635	266	42%	109	41%

FALL 1987 PHD ADMISSIONS DATA

(Fall 86 data in parenthesis)

	Admitted	GMAT/GRE	Registered	GMAT/GRE
Accounting	5(5)	645(654)	4(3)	639
Economics	34(30)	1215(1143)	7(17)	1240(GRE)
Finance	8(4)	660(643)	4(0)	640
Insurance	1(0)	580(-)	0(0)	-
Management	4(7)	607(610)	0(1)	-
Marketing	12(3)	651(627)	4(2)	678
Real Estate	4(3)	617(638)	2(3)	647
	<u>68(52)</u>		<u>21(26)</u>	

FISHER SCHOOL OF ACCOUNTING
GENERAL INFORMATION SHEET

ENROLLMENT

	<u>FALL 1983</u>	<u>FALL 1984</u>	<u>FALL 1985</u>	<u>FALL 1986</u>	<u>FALL 1987</u>
B.S.Ac.	556	559	567	500	497
POST-BAC.	18	49	51	36	59
M.Acc.	33	57	121	98	80
	<u>607</u>	<u>665</u>	<u>739</u>	<u>634</u>	<u>636</u>

FALL '87 ADMITS.

	<u>NATIVE</u>	<u>TRANSFER</u>	<u>TOTAL</u>
B.S.Ac.	104	58	<u>162</u>
MEAN G.P.A.	3.18	3.21	
M.Acc.	30	24	<u>54</u>
MEAN G.P.A.	3.37	3.42	
MEAN GMAT	570	560	

FALL '87 DENIALS

	<u>NATIVE</u>	<u>TRANSFER</u>	<u>TOTAL</u>
B.S.Ac.	37	UNKNOWN	UNKNOWN
M.Acc.	2	16	18

ACG 2001 ENROLLMENT

	<u>1985-'86</u>	<u>1986-'87</u>	<u>FALL '87</u>
FALL	1185	974	1036
SPRING	1040	996	-
SUMMER	<u>349</u>	<u>412</u>	-
TOTAL	<u>2574</u>	<u>2382</u>	

GRADUATESB.S.Ac.

	<u>1985-'86</u>	<u>1986-'87</u>
FALL	54	57
SPRING	78	84
SUMMER	<u>70</u>	<u>53</u>
TOTAL	<u>202</u>	<u>194</u>

M.Acc.

	<u>1985-'86</u>	<u>1986-'87</u>
FALL	18	32
SPRING	21	13
SUMMER	<u>47</u>	<u>24</u>
TOTAL	<u>86</u>	<u>69</u>



UNIVERSITY OF FLORIDA

College of Business Administration
Wanda N. Denny

201 BUS * Gainesville, Florida 32611
(904) 392-0165

May 21, 1987

MEMORANDUM

TO: Alan Merten
Dean, College of Business Administration

FROM: W. Andrew McCollough *WAM*
Chairman, Undergraduate Committee

SUBJECT: Motion to Change College By-Laws

The Undergraduate Committee voted to request an amendment to committee description section of the By-Laws of the Faculty of the College of Business Administration of the University of Florida as shown below:

In the Membership section of the Undergraduate Committee description:

1. Delete the current statement.
2. Substitute:

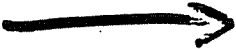
"Nine members in all: six faculty members appointed by the Dean from nominations by Chairs and the Assistant Dean for Undergraduate Studies, and two students."

WND:sh

August 1987

University of Florida
College of Business Administration

Total Private Assets

	<u>Endowment Investment</u>	<u>Spensible Funds</u>
Eminent Scholar Chairs	\$10,306,934	\$ 869,339
Fisher Endowment	6,136,150	217,586
Professorships	339,617	230,883
Fellowships/Scholarships		
Undergraduate	390,330	67,730
Masters of Business Administration	301,562	34,085
Masters of Accounting	64,695	4,281
Academic Programs	664,682	1,146,524
Research Centers		1,061,705
 TOTAL	\$18,203,970	\$3,632,133

August 1987

University of Florida
College of Business Administration

Annual Giving
Comparison of 1985-86 and 1986-87

<u>Total Gifts</u>	<u>1985-86</u>	<u>1986-87</u>
Type		
Unrestricted	\$123,721	\$214,498
Restricted to MBA Program	22,616	24,262
Restricted to Fisher School	107,158	148,378
→ TOTAL	\$253,495	\$387,138

Number of Donors

Type		
Unrestricted	1,995	2,260
Restricted to MBA Program	245	189
Restricted to Fisher School	737	660
TOTAL	2,997	3,109

Average Gift

Type		
Unrestricted	\$ 62.02	\$ 94.91
Restricted to MBA Program	93.31	128.37
Restricted to Fisher School	145.31	224.82
TOTAL	\$ 85.15	\$ 124.52

UNIVERSITY OF FLORIDA

GAINESVILLE

32611

Office of the Vice President
for Academic Affairs
and Provost

August 24, 1987

AUG 26 1987

RECEIVED THE DEAN

MEMORANDUM

TO: Deans, Directors, and Department Chairmen
FROM: Robert A. Bryan, Provost *RAB*
SUBJ: University of Florida Policy on Faculty Office Hours

Attached for your information please find a copy of the policy on faculty office hours that this University, through its Council of Deans, has adopted. This policy was developed by a standing faculty committee, the Academic Advisory Committee, and seems workable.

RAB/ltb

Attachment

cc: Vice President Longstreth

**Office Hours Policy for
Teaching Faculty at the
University of Florida**

The community of scholars at the University of Florida expects each professor to be guided by a conviction of the worth and dignity of the advancement of knowledge and to exercise critical self-discipline and judgment in using, extending and transmitting knowledge. The professor is to encourage the free pursuit of learning in students and to hold before them the best scholarly standards of his or her discipline. Further, the professor is to demonstrate respect for the student as an individual and adhere to the proper role of intellectual guide and counselor.

An essential component of this professional striving for the advancement of knowledge is contact between students and their teachers outside the periods in which formal instruction is presented through lectures, discussion groups, and laboratory sessions. As a consequence, the University of Florida has adopted a general policy that the teachers of every class will have scheduled office hours each week; students are encouraged to seek needed assistance by conferring with their instructors during these regular office hours.

To implement this policy, the following guidelines are in effect:

- Each instructional faculty member will be responsible for designating office hours when he or she will be available to confer with students. These office hours will be during regularly scheduled class days and will be of adequate number and length to assure that students will have reasonable access to their instructors.
- Each instructional faculty member will be responsible for providing information on his or her office hours by notifying the students in his or her classes, posting schedule of the office hours on his or her office door, and notifying the chairman (or unit head) to which the instructor reports of the designated office periods. Office hours schedules should be provided no later than the end of the second week of classes each term. If a teacher must be absent from a regularly scheduled office hour because of a justifiable reason, the absence will be announced, in advance if possible, in class and posted on the teacher's office door.
- Instructional faculty members will be responsible for scheduling special appointments outside of their designated office hours at a mutually satisfactory time upon request by a student when it is not possible for a student to confer with an instructor during the designated office periods.