



UNIVERSITY OF FLORIDA

~~Registered~~
H/O for
meeting

COLLEGE OF BUSINESS ADMINISTRATION
ALAN G. MERTEN, DEAN

GAINESVILLE, FLORIDA 32611
(904) 392-2397

GENERAL FACULTY MEETING

May 6, 1987

102 BUS

3:00 p.m.

AGENDA

1. Minutes from 4/8/87 Faculty Meeting (attachment #1)
2. Committee Reports:
 - MBA - Bart Weitz
 - Undergraduate - Andy McCollough (attachment #2)
3. Dean's Report

GRADUATE FACULTY MEETING

May 6, 1987

102 BUS

AGENDA

1. Report of Graduate Committee - Jack Kramer
2. Proposed International Economics course (attachment #3)



UNIVERSITY OF FLORIDA

COLLEGE OF BUSINESS ADMINISTRATION
ALAN G. MERTEN, DEAN

GAINESVILLE, FLORIDA 32611
(904) 392-2397

GENERAL FACULTY MEETING April 8, 1987

MINUTES

DEAN'S REPORT:

A. Dean Merten told the faculty about the faculty seminar series being held throughout the State. The next planned seminar is May 13, 1987, in Jacksonville with Professor McCollough as speaker.

B. Dean Merten reported on the Real Estate Advisory Board meeting and the Fisher School of Accounting Steering Committee meeting.

C. Dean Merten announced there will be a breakfast held on Saturday, May 1, 1987 at 7:30 a.m. before graduation to honor our students who will be receiving graduate degrees. Faculty are encouraged to attend.

D. Dean Merten announced the following promotion and tenure decisions: Drs. Selcuk Erencuc, Joe Alba, and Wes Hutchinson were Promotion to Associate Professor with tenure and Dr. Robert Freeman received tenure.

1. Minutes from March 11, 1987 faculty meeting approved as distributed.

2. Minutes from March 11, 1987 graduate faculty meeting approved as distributed.

MEDIA CENTER REPORT

Dr. Jeannine Webb, Director of OIR was present to explain the management of the Media Center in the College. An interim director has been appointed until a permanent director can be named. Drs. Denslow, Schaefer and McCollough are the College representatives on the search committee for the new director.

COMMITTEE REPORTS

A. Tenure and Promotion

Dr. Abdel-khalik placed the amendment to the By-laws as outlined in his memo of March 31 to Dean Merten before the faculty for vote. The amendment passed. (attachment #1)

The second draft of the Policy Statement was distributed to the faculty. The Committee requested comments from the faculty and these were incorporated in the revised draft. Among the comments from the faculty were concerns with service not being stated as a basis for promotion, and co-authored articles not being evaluated for contribution. It was stressed that the College policy be verified against the Collective Bargaining Agreement and the Florida Administrative Code.

Dr. Woodruff's comments reiterated the question of the policy statement being in agreement with Board of Regents and University policies and urged the Committee to look at what other universities do.

Dean Merten said that the document and discussions were helpful.

UNDERGRADUATE COMMITTEE

The following were presented by Dr. McCollough:

Item 1. Management 4505 (Management of Service Operations) be added to undergraduate management curriculum. The motion passed.

Item 2. To establish additional criteria for admission to College to require a minimum of 60 hours in addition to preprofessional courses. Motion passed.

Item 3. To restrict students taking 4000 level courses was amended to read as follows:

"BSBA students may not take 4000-level core or major courses, except BUL 4100, ECO 4101 and ECO 4202, until they have completed, or will be concurrently enrolled in, all 3000-level CBA core courses."

Dr. Frazer asked that ECO 3202 be included as one of the excluded courses. Dr. Kenny moved to send the item back to the Undergraduate Committee for them to come up with an inclusive list of courses. Dr. Kenny's motion was passed and item #3 was returned to Committee.

Item 4. To add as prerequisite for 3000-level core and major courses the following:

"Admission to an upper division college or approval by the College of Business Administration."

After discussion by the faculty, item #4 was returned to the Undergraduate Committee.

Dean Merten asked the Undergraduate Committee to make a statement of effect and alternatives for items 3 and 4.

Item 5. Dr. McCollough presented item 5 for faculty vote. Dr. Sawyer requested an amendment to include MKT 3503. The motion passed as amended and now reads as follows:

"As prerequisite for 400-level major courses and MKT 3503, the following priorities have been established:

- a) Admission to major;
- b) Other BA/AC students on space available basis;
- c) Non-business majors, if courses are required in their curriculum, on space available basis;
- d) Others on space available basis."

Item 6. The motion to add as prerequisite for MAN 4720 the following:

"BA or Ac standing and graduating senior."

The motion passed.

MBA COMMITTEE

Dr. Weitz reported that the Committee will come back to the faculty at the next meeting with a set of recommendations.

As an addition to the agenda, a motion was made by Professor J. B. Ray for the division of the Department of Management and Administrative Sciences into two separate departments: 1) Decision and Information Sciences and, 2) Organizational Behavior and Business Policy. Questions were raised regarding the location of Statistics and Business Law and if additional resources would be required. It was explained that the statistics faculty would be associated with the DIS Department and that no additional resources would be required beyond the appointment of two chairmen. The location of Business Law will be determined at a later date.

JOURNAL OF LAW AND PUBLIC POLICY

Scott Makar gave a report on the background and origin of the Journal.

Dr. Lanzillotti moved that the College approve, endorse and support the creation of the Journal. Discussion centered on whether the College or one of its Centers should be the sponsor of a Journal. Dr. Lanzillotti withdrew the motion and will bring to faculty for vote at a future meeting.

Meeting adjourned at 5:30 p.m.



UNIVERSITY OF FLORIDA
ACCOUNTING RESEARCH CENTER

MAR 11 1987

3 11 1987

A RASHAD ABDEL-KHALIK
Graduate Research Professor

Fisher School of Accounting
University of Florida
Gainesville, FL 32611
Tel: (904) 392-0229

March 31, 1987

MEMO TO: Dean Alan Merten
FROM: Rashad
RE: By-Law Changes

The Promotion and Tenure Committee voted to request amending the College By-Laws as shown below:

In section on Membership:

1. Delete the phrase "The intention is to ensure that there be at least one faculty member from each academic unit" and substitute "There shall be one faculty member from each academic unit".
2. Delete the sentence "not more than one member may be elected from each department, unit or school".
3. Delete from the last sentence the phrase "with each eligible faculty member to vote for up to three nominees".

In section "Term of Membership":

1. Delete the current statement.
2. Substitute "All members shall serve a three year term. Terms will be staggered. Each year one member will be elected and another will be appointed. An eligible faculty member may serve no more than two consecutive terms, but are otherwise eligible for service at any time".

I would appreciate your circulating this amendment to the faculty at least five days before the faculty meeting in which the vote will take place.

Thank you.

ARA-k/k

cc: P&T Committee Members: Professors Blair, Lutz, Smith, Tosi and Zabel



UNIVERSITY OF FLORIDA

College of Business Administration
Wm. Andrew McCollough

321 BUS * Gainesville, Florida 32611
(904) 392-0153

April 29, 1987

MEMORANDUM

TO: Faculty
College of Business Administration

FROM: Undergraduate Committee
Wm. Andrew McCollough, Chairman

SUBJECT: Items for May 6 Faculty Meeting

RECEIVED
APR 30 1987

The Undergraduate Committee recommends the following change to the Undergraduate Program.

"Students pursuing the B.S.B.A. degree may not take 4000-level Business Administration courses, except BUL 4100, ECO 4101 and ECO 4203, until they have completed or are concurrently enrolled in, all 3000-level College of Business Administration core courses."

WAM:jh



GRADUATE SCHOOL OF BUSINESS ADMINISTRATION

UNIVERSITY OF FLORIDA • GAINESVILLE 32611

Arnold A. Heggestad, Associate Dean • 904-392-0381

April 23, 1987

APR 23 1987

GRADUATE SCHOOL OF BUSINESS ADMINISTRATION

TO: Dean Merten

FROM: A. A. Heggestad

The Graduate Committee of the College of Business Administration approved the proposal for a new International Economics course for MBA students at the April 8, 1987 meeting. They are requesting that the proposal be placed on the agenda of the next general faculty meeting.

AAH/1h/423872

Institution UF
Campus N/A
FICE 1535

NEW COURSE TRANSMITTAL FORM
(See Reverse for Instruction)

Form UCC 1 Rev.80
OAA# _____

Department: Economics Discipline: International

Course Title: International Economics for MBA's

Credit Type: Semester Total Credit Hours 4 Lecture Credit Hrs. 4

Lab Credit Hrs. _____

Other Hrs. _____

Recommended CNS Prefix and Number: ECO 6 7 0 9
Alpha First Taxonomy Number
Digit

Lab indicator (C or L) _____

Catalog Course Description: Attachment 1

State the pre and corequisites in terms of content (see reverse):

Prerequisites GEB 5795, ECP 6705, or permission of instructor.

Corequisites N/A

Intended Students (check all that apply): _____ Undergraduate Major _____ Others (specify)
_____ Undergraduate Non-Majors
Level (see reverse): _____ Adv. Undergrad. & Graduates
X _____ X Graduate Students Only

Introductory _____ Advanced _____ Other (specify)

Attachment 2

List major topics here and attach a one-page outline of the proposed course;

Attachment 3

any other course(s) in the University catalog dealing with similar subject matter;
David Denslow, Economics; Eugene Brigham, Finance

List the department chairperson (by name and dept.) with whom you have cleared any question of possible duplication or infringement by this course. Each such chairperson must either sign the outline requested below to indicate no concern over possible duplication or infringement, or make comments. Any lack of comments or signatures must be explained.

Attachment 4

List teaching materials, textbook(s), and instructor (include status on Graduate Faculty if applicable): _____

State the quarter in which the course will be first offered: Fall, 1987

David Denslow 4-8-87
Signature of Department Chairperson Date Signature of College Dean Date

Signature of Graduate Dean (if applicable) Date

Approved _____ Disapproved _____ Effective Date _____

Last date for inclusion in catalog copy: _____

Chairman, UCC/Liaison Officer Date

FOR FACULTY DISCIPLINE TASK FORCE AND SYSTEM STAFF USE ONLY:

Approved Prefix and Number _____ Rec. # _____ HEGIS _____ USOE _____

Generic Course Title _____

tury Title _____

Remarks: _____

Reviewed by: _____

Discipline Task Force Representative Date

input into Data Base _____ by _____

Date

Attachment 1 - Catalog Description

This course is a non-technical introduction to international economics for MBA students.

Topics include (a) World trade and the American economy; (b) The foreign exchange market and the international currency system; (c) National income determination in an open economy; (d) The mechanism of adjustment to balance-of-payments imbalances; (e) The pattern of trade and the principle of comparative advantage; (f) Tariffs and non-tariff trade barriers; (g) International and regional organizations; (h) Factor movements and multinational firms.

Attachment 2 - Major topics and outline

This course, a non-technical introduction to international economics for MBA students, provides an understanding of the international economic environment in which firms operate by analyzing aspects of the international economy. Particular emphasis is given to current international issues.

Topics include: World trade and the American economy; the foreign exchange market and the international currency system; national income determination in an open economy; the mechanism of adjustment to balance-of-payments imbalances; the pattern of trade and the principle of comparative advantage; tariffs and non-tariff trade barriers; international and regional organizations; and factor movements and multinational firms.

Attachment 3 - Other related courses

GEB 5795 - International Business

ECP 6705 - Economics of Business Decisions

Fin 6626 - International Finance

ECO 6617 - U.S. and World Economies

Attachment 4 - Textbook and Instructor

Textbook - International Economics - A Policy Approach, by Mordechai E. Kreinin.

Instructor -Dr. Leonard Cheng. Dr. Cheng's appointment to DRF is being processed.

Reading List

(The chapters listed below refer to Kreinin's textbook.)

1. World Trade and the American Economy: Ch. 1.
The evolution of the international economy: Lectures:
World Economic Outlook, published by International Monetary Fund
2. Accounts of international transactions: Ch. 2;
Lectures.
3. The foreign exchange market: Ch. 3; Wall Street Journal.
4. The international currency system: Ch. 4; Wall Street Journal.
5. National income determination in an open economy: Ch. 5; Lectures.
6. Adjustment to balance-of-payments imbalances under fixed exchange rates: Ch. 6; Lectures.
7. Devaluation and flexible exchange rates: Ch. 7, 8; Lectures.
8. The determination of exchange rates: Lectures; Wall Street Journal.
9. Reforming the international monetary system: Ch. 10; Wall Street Journal.
10. The principle of comparative advantage, gains from trade, comparative advantage vs. competitive advantage: Ch. 11.
11. The volume and pattern of world trade - empirical evidence and theories: Ch. 12; Lectures;
"Explaining the Volume of Trade," by James Markusen, in American Economic Review (Dec. 1986).
12. Tariffs and arguments for protection: Ch. 13; Wall Street Journal.

13. Non-tariff barriers to trade: Ch. 14; Wall Street Journal.
14. U.S. Trade Policy: Ch. 15;
"The Changing Nature of U.S. Trade Policy since World War II," by Robert E. Baldwin, in International Trade and Finance: Readings, edited by Robert E. Baldwin and J. David Richardson;
"Trade Policies under the Reagan Administration," by Robert E. Baldwin, in Recent Issues and Initiatives in U.S. Trade Policy, edited by Robert E. Baldwin;
Strategic Trade Policy and the New International Economics, edited by Paul R. Krugman.
15. Current U.S. trade issues: Wall Street Journal;
"Changes in U.S. Industrial Structure," by Robert Z. Lawrence, in International Trade and Finance: Readings;
"The U.S. should Stop Playing Poker with Its Future," by Edson Spencer, in Business Week, November 17, 1986.
16. International and regional trade organizations: Ch. 16, 17.
17. East-West trade and countertrade: Ch. 16; Lectures;
Countertrade;
"Assessment of the Effect of Barter and Countertrade Transactions on U.S. Industries," published by the U.S. International Trade Commission.
18. Factor movements and multinational firms: Ch. 18; Wall Street Journal.

International Economics for MBA's

Description

This course, a non-technical introduction of international economics to MBA students, provides a theoretical understanding of the international economic environment in which firms operate. Existing theories and concepts will be introduced (but not rigorously developed) to understand past and current event, with particular emphases on current international issues.

Topics to be covered in the course are as follows:

- (a) World trade and the American economy;
- (b) The foreign exchange market and the international currency system;
- (c) National income determination in an open economy;
- (d) The mechanism of adjustment to balance-of-payments imbalances;
- (e) The pattern of trade and the principle of comparative advantage;
- (f) Tariffs and non-tariff trade barriers;
- (g) International and regional organizations;
- (h) Factor movements and multinational firms.

Term paper and exam

To increase student participation in the course, each student (or small group of students) will be required to write a term paper on a selected international economic topic and present it in class at the end of the course. Topics can be selected from issues related to (i) trade embargoes, (ii) the dollar's exchange rate; (iii) the world debt crisis; (iv) the U.S. current account deficit;

(v) multilateral or bilateral trade negotiations; (vi) the rise of newly industrializing countries, etc. The term papers, together with a mid-term exam, will determine the students' grades.

Textbook and other reading materials

A textbook by Mordechai E. Kreinin, International Economics - A Policy Approach, is appropriate for this course. It is non-technical, but explains existing theories well. Topics are covered in a rather balanced fashion and organized in a pedagogically convenient order. In addition to the textbook, students are also required to have access to the Wall Street Journal. From time to time, articles dealing with current international economic issues will be assigned from the Journal. Other reading materials (given below in the reading list) are recommended but not required.

Reading list

(The chapters listed below refer to Kreinin's textbook.)

1. Introduction: Ch. 1; Lectures.
2. Accounts of International transactions: Ch. 2; Lectures.
3. The foreign exchange market: Ch. 3; Wall Street Journal.
4. The international currency system: Ch. 4; Wall Street Journal.
5. National income determination in an open economy: Ch. 5; Lectures.
6. Adjustment to balance-of-payments imbalances under fixed exchange rates: Ch. 6; Lectures.

7. Devaluation and flexible exchange rates: Ch. 7, 8; Lectures.
8. The determination of exchange rates Lectures; Wall Street Journal.
9. Reforming the international monetary system: Ch. 10; Wall Street Journal.
10. The principle of comparative advantage, gains from trade, comparative advantage vs. competitive advantage: Ch. 11.
11. The volume and pattern of world trade - empirical evidence and theories: Ch. 12; Lectures; "Explaining the Volume of Trade," by James Markusen, in American Economic Review (Dec. 1986).
12. Tariffs and arguments for protection: Ch. 13; Wall Street Journal.
13. Non-tariff barriers to trade: Ch. 14; Wall Street Journal.
14. U.S. Trade policy: Ch. 15; "The Changing Nature of U.S. Trade Policy since World War II," by Robert E. Baldwin, in International Trade and Finance: Readings, edited by Robert E. Baldwin and J. David Richardson; "Trade Policies under the Reagan Administration," by Robert E. Baldwin, in Recent Issues and Initiatives in U.S. Trade Policy, edited by Robert E. Baldwin; Strategic Trade Policy and the New International Economics, edited by Paul R. Krugman.
15. Current U.S. trade issues: Wall Street Journal; "Changes in U.S. Industrial Structure," by Robert Z. Lawrence, in International Trade and Finance: Readings; "The U.S. Should Stop Playing Poker with Its Future," by Edson Spencer, in Business Week, November 17, 1986.
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