2012 Annual Report

FISHER SCHOOL
OF ACCOUNTING
Warrington College of Business Administration

2012 Annual Report

FACULTY HIGHLIGHTS & PUBLICATIONS
  Pages 6 - 9

OUTSIDE THE CLASSROOM
  Pages 10 - 11

ALUMNI SPOTLIGHTS
  Pages 16 - 17
  Pages 20 - 21

CLASS NOTES
  Pages 22 - 23

ENDOWMENTS
  Pages 24 - 25

DEFERRED GIFTS
  Page 26

GIFTS
  Pages 27 - 30
NEW FACULTY

The Fisher School of Accounting is pleased to welcome its newest faculty members Drs. Justin Leiby and Michael Mayberry. Dr. Leiby and Dr. Mayberry are Assistant Professors here at the Fisher School.

The Fisher School is dedicated to continually attracting the best researchers and educators in accounting. Adding these gifted scholars to our faculty provides our students the opportunity to learn from talented professors and enhances our academic reputation nationally and internationally.

Dr. Mayberry’s appointment to the Fisher faculty marks a homecoming. Dr. Mayberry earned his bachelor’s and master’s degrees in accounting from the Fisher School in 2007. He received his Ph.D. in Accounting in 2012. Dr. Leiby’s research interests are auditing and management accounting, primarily using experimental methods.

MORRILL ACT

The Warrington College of Business Administration is proud to join the University of Florida in celebrating the land-grant university system’s 150th anniversary.

On July 2, 1862, President Abraham Lincoln signed the Morrill Act, which created the land-grant university system. The legislation helped lay the groundwork for the opening of higher education to the middle class fostering an age of learning, innovation and discovery that hasn’t ceased.

UF and Florida A&M are the only two land-grant institutions in the state of Florida.

Events commemorating the anniversary will take place throughout the year including the annual TailGator event and Homecoming parade. Visit landgrant.ufl.edu to learn more.

A MESSAGE FROM THE DIRECTOR

As Director of the Fisher School—I now entering my seventh year—I often tell people that I have the best job in the world. I get to spend my time working with smart, hardworking students, creative and enthusiastic faculty colleagues, the best staff at the University of Florida, loyal and generous alumni and friends of the School, and all inside the best facilities in the nation.

Our students continue to work hard and remain sought after in the marketplace. Virtually all of our graduates had a full-time position arranged before graduation. Fisher School graduates’ CPA exam performance continues to far exceed the national average, with pass rates ranking us fifth in the nation among the 793 largest universities. Our students continue to work hard inside and outside the classroom with participation in competitive teams, internship experiences, student service organizations, and on the softball field (where they beat the faculty this year, 10-9).

The Fisher School has almost 10,000 alumni in virtually every state as well as many other countries.

We are very proud of the accomplishments of our alums. We often talk about the fact that we are not trying to educate our students for their first job. Rather, we are trying to prepare them to be leaders in the profession. John Kampfe and Jerry Dufresne, highlighted in this report, are two shining examples.

As illustrated within these pages, our faculty continues to be very productive both on and off campus. We are all continuously aware that we are working in the shadows of the faculty that are responsible for the quality program we inherited. One such founding faculty member, Dr. Irvin Gleim, is highlighted in this report.

Your loyalty and generosity is appreciated. We hope you enjoy the 2012 Fisher Annual Report and look forward to seeing you this year. Please visit warrington.ufl.edu/fisher to keep up with our many activities.

Dr. Gary McGill
Director, Fisher School of Accounting
The past year has brought two significant changes to the academic life of Dr. W R Knechel.

Dr. Knechel attained one of the highest faculty positions at the Warrington College of Business Administration when he was appointed Frederick E. Fisher Eminent Scholar Chair. Also, Dr. Knechel begins a three-year term as Editor of Auditing: A Journal of Practice & Theory, one of the accounting field’s elite academic journals.

Dr. Knechel is one of only 10 Eminent Scholar Chairs at the Warrington College of Business Administration and the only Eminent Scholar Chair in the Fisher School of Accounting. Eminent Scholar Chairs are tenured full professors who have established a renowned reputation for research excellence and distinction during their careers. Dr. Knechel, who also serves as the Director for the International Center for Research in Accounting and Auditing, has been a professor at Warrington since 1981 and has received numerous awards and honors for his research and teaching excellence.

Dr. Knechel has previously served on the editorial board of Auditing: A Journal of Practice & Theory as an Associate Editor and has been a frequent contributor to this and many other scholarly journals.

When the American Accounting Association decided to develop a series of literature syntheses to assist the Public Company Accounting Oversight Board, the AAA turned to KPMG Term Professor Dr. Stephen Asare. Dr. Asare and his team successfully analyzed the subject of Internal Control Over Financial Reporting (ICOFR) providing a blueprint for auditors to use, determining future ICOFR trends and suggesting several areas for future research.

Dr. Asare, who has taught at the Fisher School of Accounting for 23 years, presented his research on ICOFR in June at the International Symposium on Auditing Research in Tokyo. In his paper, Dr. Asare proposes a cognitive framework that auditors are posited to employ to simulate what could go wrong in financial statements. Using this framework, Dr. Asare argues that auditors will underestimate the severity of control weaknesses that have yet to lead to misstatements in financial statements. This is because of a general difficulty of imagining things that have gone wrong when nothing has yet gone wrong.

In addition to being the successful Director of the Fisher School of Accounting, J. Roy Duggan Professor and Associate Dean Dr. Gary McGill ascended to two significant leadership positions in the accounting profession this past year.

Dr. McGill was appointed to AACSB’s Accounting Accreditation Committee and was elected President of the Federation of Schools of Accountancy.

The AACSB’s Accounting Accreditation Committee oversees applications for Initial Accreditation and Maintenance of Accreditation for accounting programs. The committee also has responsibility for the oversight of the accounting PreAccreditation Process for institutions which already hold Business Accreditation, as well as the review and approval of Accounting Accreditation Standards Alignment Plans forwarded from the PreAccreditation Committee (PAC). The committee ensures that the Accounting Accreditation Standards are applied consistently, and that recommendations are equitable across Peer Review Teams and the programs reviewed.

The Federation of Schools of Accountancy promotes and supports high-quality accredited graduate accounting programs, and is an advocate of accreditation for accounting programs and the 150-hour educational requirement for CPA licensure. The FSA has 110 full member schools, 10 accredited affiliate member schools and 35 affiliate schools.
**2009 – 2012 FACULTY PUBLICATIONS**

**STEPHEN ASARE**

- “An Examination of the Credence Attributes of an Audit,” Accounting Horizons, 2011; with M. Causholi.
- “New evidence on the association between auditor tenure, non-audit services and audit quality,” International Symposium on Audit Research, 2011; with Timothy Bell and Monika Causholi.

**W R KNECHEL**


**MARCUS KIRK**


**W R KNECHEL**

- “An Examination of the Credence Attributes of an Audit,” Accounting Horizons, 2011; with M. Causholi.
- “New evidence on the association between auditor tenure, non-audit services and audit quality,” International Symposium on Audit Research, 2011; with Timothy Bell and Monika Causholi.

**MARCUS KIRK**


**GARY MCGILL**

- “Evaluation of the Differences between International Standards of Auditing (ISA) and the Standards of the US Public Company Accounting Oversight Board (PCAOB),” Internal Market and Services Directorate of the European Commission (July 2005); with A. Vanstraalen and R. Meuwissen.

**DAVID REPPENHAGEN**


**JENNY TUCKER**

ASSISTANT PROFESSORS BUILD CAMARADERIE IN TOUGH MUDDER

In December 2011, five assistant professors from the Fisher School of Accounting teamed up to take part in Tampa’s Tough Mudder event, an intense 12-mile obstacle course designed by British Special Forces to “test strength, stamina, mental grit, and camaraderie.”

Dr. Paul Madsen, assistant professor of accounting, told his colleagues about the idea after taking part in a Tough Mudder in Vermont in 2011. With less convincing than one might imagine, the other four—Drs. Kathy Rupar, Marcus Kirk, David Reppenhagen, and Jim Vincent—jumped on board.

The Tough Mudder was “a very different change of pace from the typical life of a professor that revolves around paperwork, the computer and the classroom,” said Dr. Kirk, a Luciano Prida, Sr. Term assistant professor of accounting. The event itself, which is not technically a competition since the goal is simply to make it to the end, includes many bouts of running mixed with obstacles that vary from moderately unpleasant (climbing high cargo nets) to very unpleasant (swimming through corrals full of ice water), Dr. Madsen said.

For example, there was a 40- to 50-foot hay bale mountain to climb and avoiding water cannons. There were also many other obstacles, including running in between burning hay bales, crawling under barbed wire, and running under dangling live electric wires, among others.

“I can’t say that the subfreezing pool of water we had to walk through was fun (I prefer tests of strength and endurance myself), but with each obstacle we passed our team became even more determined to finish strong,” Dr. Rupar said. “Most of us had never done this before, so I’m not sure everyone believed completion was possible. But a few miles and obstacles in, nothing was stopping us from crossing that finish line.”

Essentially, from these team obstacles emerged a unique sense of camaraderie.

“The funny thing about doing the Tough Mudder is that you really do feel closer to the people you do it with,” Dr. Madsen said. “I think mutual suffering bonds people.”

Dr. Reppenhagen, a Luciano Prida, Sr. Term assistant professor of accounting, agrees with the “shared trauma bond” theory, and adds that, in fact, they are probably a tighter group than some within other departments.

“A lot of what we did was try to encourage each other during the race, and that translates over into what makes up a good department,” Dr. Reppenhagen said. “We’re not trying to beat each other, we’re trying to help each other along.”

Dr. Vincent said: “We are pretty friendly with each other here in the accounting department, and, of course, events like this help.”

They also make for good stories. For example, the knowledge that not all five assistant professors trained for the 12-mile event is interesting in its own right. Some hit the gym or went for runs around their neighborhood, while others tried not to think about the fact that they hadn’t started training yet.

And as the knee and foot injuries started to tally up during the event, the realization that they were still moving toward the finish was all the more sweet.

“I think when you do something like this, it stretches what you think your capacity is,” Dr. Reppenhagen said. “It gives you confidence that you can do other things that you previously thought were out of your reach.”

Perhaps that includes surviving a second Tough Mudder, since there is already talk of taking part in another upcoming event, this time as a timed competition.
After hearing then Warrington Dean Dr. Robert Lanzillotti discuss the importance of the College’s faculty increasing its appearances in top-tier publications, Dr. Irvin Gleim visited privately with him. Dr. Gleim, then one of the newest members of the accounting faculty, told Dr. Lanzillotti that his productivity in publishing might differ from some of his colleagues.

“He said he wanted to prepare materials for CPAs to prepare themselves for examinations,” Dr. Lanzillotti recalled. “I told him, ‘Irv, go ahead and develop those workbooks. Who knows? You may become famous.’”

As an undergraduate accounting major in Texas studying my Gleim CPA review manuals, I never would have imagined that we would one day be colleagues,” Dr. McGill said. “When I met Irv for the first time it was like meeting a movie star.”

Dr. Gleim used his passion for flying to help up and coming pilots. In 1980, he began publishing training books designed for pilots to master both Federal Aviation Administration examinations as well as earn their FAA pilot licenses (private pilot through airline transport pilot).

“It’s hard enough for someone to create the elite training material for an entire industry,” Dr. McGill said. “That Irv accomplished that feat in two vastly different fields is a testament to his intellect and creativity.”

Dr. Gleim was known as a demanding professor who held his students to high standards. In retrospect, Dr. Gleim said he learned more from his students than they did from him.

“I was blessed with a dream career here at UF due to my students, my colleagues, UF Alumni, and, of course, Dean Lanzillotti.” Dr. Gleim said. “My aspiration was to be the most demanding UF accounting professor, and I believe I was in the hunt continually. That attracted the best students and they made me be the best I could be. For that I’m very grateful.”

Dr. Gleim’s research and teaching left an indelible mark as has his training manuals. Dr. Gleim, President of Gleim Publications, Inc., self-published his first CPA Review book in 1974. Those manuals were integral to accounting students trying to pass the CPA exam says J. Roy Duggan Professor Dr. Gary McGill, Associate Dean and Director of the Fisher School.

More than 200 guests attended the Fisher School of Accounting’s annual Spring Awards Banquet on April 19 at the Hilton University of Florida Conference Center. Students recognized for their outstanding academic performance and superior service to the Fisher School included fellowship winners, Beta Alpha Psi initiates, FSOA Student Council gold members, and presidents of the accounting student organizations.

Kira Warnock was named MAcc Student of the Year. Warnock maintained a 4.0 grade-point average at Fisher en route to attaining a bachelor’s and master’s degree in accounting through the 3/2 Program. She also completed a minor in music performance. She was a lab instructor for Business Processes 1 & 2 and a prior chairperson of the Fisher School Women in Accounting Symposium. Warnock, who earned the Fisher Full Fellowship at last year’s banquet, also earned the Presidential Service Award and was named to the President’s Honor Roll and the Warrington College of Business Administration Dean’s List among other accomplishments. After graduation, she will start her career with KPMG in Tampa.

Other award winners were Beta Alpha Psi President Michael Polani, who won the J. Michael Cook Student Leadership Award, FSOA Student Council Presidents Lee Milam (Fall 2011) and Nicholas Pinto (Spring 2012), who won the Ed Triplett Student Leadership Award and Luciano Prida, Sr. Term Assistant Professor Dr. Marcus Kirk, who earned the J. Michael Cook Excellence in Teaching Award.
The School’s student population is 55% male and 45% female and is composed of 66% White, 3% African-American, 15% Hispanic, 11% Asian and 5% other students.

**DEGREES CONFERRED**

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**PLACEMENTS**

Virtually all of the Fisher School graduates looking for employment accepted jobs by graduation. Most begin their career in public accounting with starting salaries averaging $52,500.

**INCOMING STUDENTS**

The average GPA for undergraduate students admitted in Fall 2011 was 3.74.

Graduate students admitted in Fall 2011 had average upper-division GPA, Accounting GPA, and GMAT scores of 3.59, 3.36, and 620 respectively.

**RANKINGS**

U.S. News & World Report recently ranked the University of Florida 11th among the nation’s public universities with respect to graduate accounting programs in 2013 and 11th among undergraduate accounting programs in 2012.

**CPA PERFORMANCE**

Exam performance for 2011 was recently released and the results show 87 undergraduate and 17 graduate students from the Fisher School of Accounting took part or the entire exam in 2011. Fisher first-time candidates (both undergraduate and graduate) distinguished themselves by scoring an overall passing rate of 77% for all parts of the CPA exam attempted in 2011. This pass rate placed 5th in the nation among 258 large academic institutions (defined as having at least 60 candidates) participating in the CPA exam in 2011. It also placed Fisher 11th in the nation among all 793 academic institutions taking part in the CPA exam in 2011.

**FELLOWSHIPS**

Graduate fellowships totaling approximately $97,000 were awarded to 32 students at the 2012 Awards Banquet.
ALUMNI SPOTLIGHT: JERRY DUFRESNE

Jerry Dufresne didn’t like school. In fact, he didn’t like sitting at a desk for long stretches. During his senior year in high school—with college a likely next stop—he thought, “I've got another four years of this ahead of me?”

How time—and performing harrowing rescue combat missions in Afghanistan—can change a man. The kid from Tampa who couldn’t wait to get out of school dedicated five years of his adult life to attain a bachelor’s and master’s degree in Accounting from the Fisher School. Now, the former U.S. Air Force Staff Sergeant who specialized in pararescue missions is put-to the test by the challenging curriculum and coursework often had him questioning his choice of concentration. But Dufresne said the support of his family and Associate Professor Jesse Boyles strengthened his resolve.

“Most of my friends had dead-end jobs,” Dufresne said. “I didn’t want to do the same thing. I wasn’t sure I wanted to get into the service, but I knew I did not want to go back to school. I come from a military family. The more I found out about the opportunities and what I could do, what branch I could be in, the more it made sense.”

After graduating from Sickles, Dufresne joined the U.S. Air Force to become one of its PARARESCUEMAN, an elite force that parachutes into hostile territory to provide medical treatment to injured military personnel. After finishing basic training, Dufresne trained for two years to become a PARARESCUEMAN completing courses in high-angle mountain rescue, parachuting, combat diving, survival training and medicine.

“It seemed like a really cool job,” Dufresne said. “Jumping out of planes, doing medicine, saving lives…I thought I’d give it a shot.”

One of his most vivid memories was during his first tour in Afghanistan. His team was called in to provide aid to a U.S. special forces team that was ambushed. Dufresne encountered an American soldier who suffered gunshot wounds to his chest, neck and jaw. They provided what treatment they could under fire, then transported the wounded soldier by air. En route to the hospital, Dufresne and his team performed minor surgical procedures like placing a tube in the soldier’s neck to provide an airway. But Dufresne, barely 21 years old at the time, was worried their efforts were futile.

“He wasn’t doing too well,” Dufresne said. “His blood pressure was dropping and we thought we were going to lose him. We had a couple of units of blood on hand so we gave him one unit and reassessed him. Luckily, he started coming around. He couldn’t talk, but he was able to open his eyes and understand what we were telling him. He ended up being fine. It’s during those moments that all the work and training we went through paid off.”

After spending six years as a PARARESCUEMAN, including two tours in Afghanistan, Dufresne made a surprising, but joyful discovery. Because he was unable to spend much of his military earnings since he was often fighting overseas, Dufresne had saved up a significant amount of money. And since Dufresne risked life and limb to make his pay, he wanted his earnings to matter. That’s when attending business school became a good idea.

Initially, Dufresne was unsure which business degree to pursue. He inquired about economics and finance but chose accounting.

“Finance is cool, economics is cool,” said Dufresne, “but in accounting you can do both. Accounting is the most detailed discipline you can get into. I thought, ‘This is the ticket. This gives me what I need to know.’”

Dufresne admits the road to his Fisher degree wasn’t always smooth. The aversion for school he had back in his teenage years surfaced occasionally, and the challenging curriculum and coursework often had him questioning his choice of concentration. But Dufresne said the support of his family and Associate Professor Jesse Boyles strengthened his resolve.

“My family has been there for me every step of the way,” said Dufresne. 29. “They’ve supported every decision I made. I wouldn’t be where I am without their love and support. And Dr. Boyles was really helpful. He was always willing to help above and beyond what was required as a professor. I know he’s someone I will always keep in touch with.”

Another experience that reinvigorated him was working for Totuit, a software development startup at UF’s Innovation Hub. At Totuit, Dufresne handled the standard accounting chores, but he also was involved in the planning and analyzing of the company and marketplace.

“I was able to work within a company not just from the accounting side,” Dufresne said. “Every day was different, a new problem, a new opportunity to be analyzed. I knew I could still go into the public accounting world, but know there’s another world beside that. It was exciting making a difference.”

“When we first brought on Jerry, it was just to be an accountant and keep our books for us,” said Jordan Johnson (BABA ’09), president of Totuit. “But he became more than that. He was taking what he was learning in the classroom and articulating it at Totuit. He is a natural-born leader.”

Dufresne said he is grateful to be at Ernst & Young and knows his Fisher degree is a major reason he landed a position at one of the Big 4 accounting firms. Now emboldened with confidence and experience in both public accounting and the entrepreneurial sector, the sky is the limit for him.

“We’re [Fisher] definitely the best that’s out there,” Dufresne said. “The amount of work we’re used to doing, the way we’ve been challenged to such a high degree...that will help propel me and all of my classmates where we want to go.”
FSOA COUNCIL

The Fisher School of Accounting Council (FSOAC) is part of the campus-wide Board of College Councils. The FSOAC serves as a liaison between faculty and students and undertakes a variety of activities such as informing students about career opportunities, holding social events for students and faculty and providing community service.

- This year the Council published six issues of The Fisherman to inform students of matters of interest.
- The ever popular Fall and Spring trips for Council Gold members were to Orlando (visits to KPMG and Disney World) and Jacksonville (visits to Deloitte, Deutsch Bank, and McGladrey), respectively.
- Intramurals including softball, soccer, flag football and volleyball.
- Defeated Fisher faculty 10-9 in the annual softball game.
- Stock Market Game – over 30 students, 10 teams.
- Mentorship program to help lower-division accounting students.
- Raised $6,000 through fundraising events to sponsor professional and social activities.
- The Council also held community service events, the most notable of which included:
  - Participated in the Gators Helping the Tide T-Shirt sale to raise money to aid the University of Alabama tornado relief.
  - Participated in Climb for Cancer’s Tri-Distance Run and annual Sports Day event, which allows children who suffer from cancer and their families the opportunity to interact with UF athletes in a fun-filled day of playing sports.
  - Participated in Gators March for Babies 5K walk benefiting the March of Dimes Foundation.
  - Delivered Valentine’s to senior citizens at Harbor Chase Retirement Community.
  - Participated in American Cancer Society’s Relay for Life.
  - Hosted more than 200 guests at the School’s annual Spring Awards Banquet.
  - Participated in Day of Difference, educating and inspiring students in grades K-5 about business, economics and free enterprise.
  - Participated in VITA (Volunteer Income Tax Assistance) Program helping low and moderate-income taxpayers complete their annual tax returns at no cost.

BETA ALPHA PSI

The UF chapter of this honorary accounting fraternity was established in 1938. The primary objective of Beta Alpha Psi is to encourage and give recognition to scholastic and professional excellence in the business information field.

Beta Alpha Psi provides a program of chapter activities each year including:

- Professional Speaker Series – A formal course featuring speakers from the professional community.
- FSOA Accounting Firm Social — This event is an opportunity for smaller to mid-sized, local and regional accounting firm representatives to return to campus and meet and recruit our accounting students. This event was designed to make students more comfortable with recruiting functions and expose them to opportunities with smaller, regional, and boutique style firms.
- Opportunities for Beta Alpha Psi members to interact with accounting professionals in various activities.
- Opportunities for Beta Alpha Psi members to participate in various community service activities.

ALUMNI DEMOGRAPHICS

9,562
Living Alumni

1,933
Graduate

7,629
Undergraduate

67%
Reside in Florida

<1%
Reside Internationally

Florida . . . . . . 6,447
Georgia . . . . . 711
California . . . . . . 266
New York . . . . . . . 244
Texas . . . . . . . . . . . . . 237
North Carolina . . . . . . . 231
Virginia . . . . . . . . . . . 175
Arizona . . . . . . . . . . . . . 173
Michigan . . . . . . . . . . . . . 173
Louisiana . . . . . . . . . . . . . 172
Kentucky . . . . . . . . . . . . . 171
Georgia . . . . . . . . . . . . . 171
Missouri . . . . . . . . . . . . . 171
Oregon . . . . . . . . . . . . . 171
Michigan . . . . . . . . . . . . . 171
West Virginia . . . . . . . . . . . . . 170
South Carolina . . . . . . . . . . . . . 170
Florida . . . . . . . . . . . . . 170
North Carolina . . . . . . . . . . . . . 170
Colorado . . . . . . . . . . . . . 170
ALUMNI SPOTLIGHT: JOHN KAMPFE

As a freshman in high school, John Kampfe already knew what he was going to be. Blessed with a gift for arithmetic, Kampfe decided he would pursue an accounting degree and become a Certified Public Accountant.

But little did Kampfe know his accounting degree would help take him to the top of one of cable television’s most popular group of networks. Kampfe, Executive Vice President and Chief Financial Officer of Turner Broadcasting System, Inc. (Turner), is celebrating 20 years of exceptional service at the company whose global portfolio of networks and businesses include CNN, CNN International, CNN.com, HLN, TBS, TNT, TruTV, Turner Classic Movies, Cartoon Network, Adult Swim and Turner Sports. And Kampfe has no intention of slowing down anytime soon.

Kampfe’s time at UF and the Fisher School came during an exciting period. The School of Accountancy was established in 1977 (it would become the Fisher School of Accounting in 1985) just as Kampfe (BSAc ’80) was beginning his UF career. Kampfe recalls the entertaining environment nurtured by the faculty.

“I remember Doug Snowball’s intro to accounting class,” Kampfe said. “He would show this video of the ‘Old Home Bread Company.’ Snowball would use it as the backdrop to teach us about debits and credits and accounting concepts. To teach us about supply and demand in Dave Denslow’s class, he threw tulips to women in the front row. He talked about how tulip bulbs in Holland were worth as much as houses. I was bulging with information technology units. It is a major responsibility to predict what the future is going to be and what the accounting profession has gone from writing down how transaction dollars are exchanged to trying to predict what the future is going to be and what the economic impact is going to be,” Kampfe said. “It requires much broader thinking about economics and the business environment. We spend time and make a budget, but, really, it’s more of a marker. We reforecast every month. The budget will change if we bring in this much revenue, make this much profit, if that month is better or worse than expected, if we move some programming around. We look at how we can make adjustments that achieve profitability and how it will impact future years.”

Kampfe’s job is made even more challenging because of the constant technological innovations in the media industry. Traditional television viewing has been impacted by the rise of the Internet, over-the-top services like Netflix and Hulu and mobile technology. Because there are so many alternatives, it’s difficult to keep viewers’ eyes glued to the television. If fewer people are watching television, it means fewer advertising dollars are coming into the cable networks. That could lead to a network’s demise over time. Kampfe and his team are determined to stay a step ahead of technology and have the pulse of viewers’ preferences.

“The biggest challenge is the potential disaggregation of content. Viewership with the Internet and digitization of content,” Kampfe said. “There’s scrutiny of companies like ours that they’ll go the way the record industry did. I don’t look at it that way. There are a lot of choices out there, but none of this is going away for the foreseeable future.”

If major changes do occur, rest assured Kampfe will be ready to adjust Turner’s strategy. The Fisher alum has the knowledge and experience to keep Turner thriving for years to come.
Joelen Merkel was recently honored with the Education Foundation of Palm Beach County Distinguished Alumni Award (Business/Legal category). This award was created to honor distinguished alumni and/or former students who are noted in their field of endeavor or recognized for their expertise and good works by their peers and others.

Dr. Gary Previts became the fourth person affiliated with the Fisher School of Accounting to be inducted into the Accounting Hall of Fame (J. Michael Cook, 1999; Joel Demski, 2000; Robert R. Sterling, 2006). There were many important stops on Dr. Previts’ road to a sterling academic career. Proudly, one of those stops was right here at the Fisher School of Accounting where Dr. Previts earned his Ph.D. in 1972.

Integrated Freight Corporation has appointed Matthew Veal as Vice President and Treasurer. Mr. Veal is a seasoned financial professional with over 20 years of experience in leadership positions in public and private companies. Most recently, he served as Chief Financial Officer and Secretary of Sunovia Energy Technologies, Inc. from its inception in 2004.

Matthew Veal as Vice President and Treasurer. Mr. Veal is a seasoned financial professional with over 20 years of experience in leadership positions in public and private companies. Most recently, he served as Chief Financial Officer and Secretary of Sunovia Energy Technologies, Inc. from its inception in 2004.

After making his fortune on Wall Street by the age of 27, Will Frazer was looking for more, and he found it as an inspirational high school math teacher. Frazer recently led the Buchholz High School math team to win their fifth consecutive Mu Alpha Theta national math title. Mu Alpha Theta is a national mathematics honors society.

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Nick Reader, CEO of MVP Holdings, along with Outback Steakhouse co-founder, Bob Basham, launched PDQ in Tampa. PDQ, short for “pretty darned quick,” is a new fast-food chain specializing in food made from scratch. The only freezers on the premises are icemakers for drinks. The PDQ menu includes milk shakes, five dipping sauces, fresh lemonade, hand-cut fries, toffee-dipped apple slices, fresh lemonade, hand-cut fries, toffee-dipped apple slices, grilled or crispy breaded chicken or turkey sand-wiches touted as “handheld Thanksgiving.” Reader was the former CFO of the Tampa Bay Buccaneers.

Kubs Lalchandani and Danny Simon, two former big-firm litigators noted for their experience representing some of the nation’s largest corporations announced they have joined forces to establish Lalchandani Simon, a Florida law firm that focuses on social media law, healthcare compliance, intellectual property, electronic information, business planning, and litigation and appeals.

Fred Nelson was recently appointed Partner in the firm of Colton & Williams, P.A. in Vero Beach. He has been with the firm since 2009 and was formerly an auditor at Averett Warmus Durkee, CPAs of Orlando.

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Joelen Merkel was recently honored with the Education Foundation of Palm Beach County Distinguished Alumni Award (Business/Legal category). This award was created to honor distinguished alumni and/or former students who are noted in their field of endeavor or recognized for their expertise and good works by their peers and others.

Dr. Gary Previts became the fourth person affiliated with the Fisher School of Accounting to be inducted into the Accounting Hall of Fame (J. Michael Cook, 1999; Joel Demski, 2000; Robert R. Sterling, 2006). There were many important stops on Dr. Previts’ road to a sterling academic career. Proudly, one of those stops was right here at the Fisher School of Accounting where Dr. Previts earned his Ph.D. in 1972.

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ENDOWMENTS
Gifts made to establish a permanent fund for a specific purpose in the Fisher School

- E. Lowrie Aflango Scholarship
- Gina Babesz Memorial Fellowship
- Batson-Siegel Accounting Scholarship
- J. Michael Cook/Deloitte Professorship Fund
- William E. Crown, Jr. Fellowship
- Joy McCann Calhoun Excellence in Accounting Fund
- William E. Davis Family Fellowship in Accounting
- Deloitte Partners Professorship Endowment
- Duggan, Joiner & Company Accounting Endowment
- J. Roy Duggan Professorship
- Ernst & Young Endowment
- Ernst & Young Excellence Fund
- Ernst & Young Professorship of Accounting
- Ernst & Young Professorship of Accounting
- Frederick E. Fisher Accounting Fund
- Frederick E. Fisher Eminent Scholar Chair
- Fisher School Enhancement Fund
- FSOA Commemorative Gallery Fund
- FSOA Director’s Excellence Fund
- Joseph Lumia Memorial Fellowship
- Fisher School of Accounting
- 2012 Annual Report

OTHER ENDOWMENTS
- Richard E. Darby Accounting Scholarship
- FSOA Director’s Excellence Fund
- Joseph Lumia Memorial Fellowship
- Fisher School of Accounting
- 2012 Annual Report

- Deloitte Partners Professorship Endowment
- Ernst & Young Excellence Fund
- Ernst & Young Professorship of Accounting
- Joseph Lumia Memorial Fellowship
- Randall L. Parks Endowment
- Thibault Family Endowment

- Gerson Hall Excellence Support Fund
- Gerson, Preston and Company CPA Fellowship
- Grant Thornton Faculty Fellowship
- PricewaterhouseCoopers Faculty Fellowship in Accounting
- PricewaterhouseCoopers Professorship in Accounting
- Leland M. Reiner Memorial Scholarship
- The Bond Foundation, Inc. Endowment

Please contact the alumni affairs office at (352) 392-0381 if you possess a photo for any of these endowments.
DEFERRED GIFTS

Gifts made to support the Fisher School of Accounting by way of bequest, trust, retirement plans or life insurance

Doug Thompson
DeFerreD giFts
retirement plans or life insurance

A. Ross Evans

John Bumgarner

J. Michael Cook

OTHER DEFERRED GIFTS

Harry Daniels
Andrew McGill, Jr.

Doug Thompson

Alfred C. Warrington IV

Jay Rossin

Dr. John Simmons

Valerie J. & Jeffrey L. Foltz
Jason M. Furst
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Trudy A. Griffiths
Jeffrey D. & Maria S. Hacker
Candace A. & Kevin R. Hagerby
Anbaly A. Hall
Edward Haley
Deborah A. & Kenneth R. Hamilton
David E. & Laura Jaramillo
Richard D. & Vivian Hart
William B. Hasting
Jennifer L. Haynes
George H. & Deborah D. Hepburn
James S. Hill
Stephanie A. Hill
William A. & Sharon L. Hillson
Thomas H. & Kathryn W. Heseur
Frances E. & Joanne S. Houston
Roderick L. Howard
John B. & Mrs. Kim M. Hubner
Charles S. & Eleanor Breame Humphreys
Jennifer M. Hurley
Jose L. Insa
F. Chandler & Kathy W. Jones
Hartness A. & Erika V. Kervin
Barbara L. Koger
Janet P. & Shaun N. Kelly
David A. & Kimberley Kimball
Donald J. & Fran Klearch
Robert S. & Kathryn C. Ross
J. Michael M. & Paul W. Kroener
C. Sherry Lee & Robert H. Lack
John C. & Kimberly A. Lago
Linda C. & Mark Levine
Michael S. Leewit
David S. & Karen M. Lieber
John J. Logsdon & Loyal L. Long
Thomas M. Long
Donald A. & Esther M. Mcginnis
Carly M. Mattiese
Joyce M. & James M. Marr
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Nicole C. & Matthew J. Mascara
Thomas E. & Godfrey E. Mayfield
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Mrs. Annita S. & Bryan Mckae
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Jeffrey M. Millburg
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Wanda P. & Allen E. Miller
Monsante Co.
Mark D. & Donna M. Montgomery
Jana N. & Brian P. Montile
W. Ed & Mrs. Melissa Moss
Alan G. Nast
Celebrative News
Mrs. Brooks L. & Jeremy C. Nabi
Thomas E. &
Mrs. Arca R. Nordmann
Amanda J. Oehrenheit & Viveka R. Lazor
Patrick W. Odell
Rory T. & Joan Olson
Heather P. &
Alessandro A. Pavan
Alyssa A. &
Michael J. & Patricia J. Wasko
Chad H. &
Katherine A. &
James E. &
Jennifer M. &
John C. &
Vivian B. &
Linda A. &
John C. &
Sandra G. &
Thomas G. &
Elizabeth A. &
Mark E. Timmes
Charles D. &
Pamela D. Townsend
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John H. &
Carole A. &
Harry E. &
Mae M. &
John S. &
Robert D. &
Elizabeth A. &
John &
John W. &
Michael J. &
Marc A. &
Elsie A. &
Margaret A. &
Robert L. &
Mark A. &
Vera W. &
Siera W. &
Robert R. &
James M. &
David A. &

Page 26

2012 Annual Report

Page 27
$5,000—$9,999

- Chris F. & Dana L. Allen
- Paul W. & Judith D. Bassaline
- Kevin M. Casey
- Robert Chevalier
- Theodore F. & Martha J. Chive
- Community Foundation of Tampa Bay, Inc.
- Jason Cornery
- Gregory A. & Michelle Cardea Crouse
- Karen Mitchell Cronan
- Kevin Michael & Sandra M. Davis
- Larry A. & Michelle Fletcher
- Glenn N. & Bonita E. Guthier
- J. Travis Gilmir
- C. Harold & Joan H. Hippler
- Joseph G. & Amy Dowds Family Trust
- Bon & Mary E. Latham
- Bert T. & Carmen S. Mills
- NextEco Energy Foundation, Inc.
- Lori Ann Nissen
- Raymond James Charitable Endowment Fund
- Gregory A. & Holly S. Rosica
- David L. Scharnowsky
- Mark & Nancy J. Schneider
- John Haney & Robert S. Sullivan
- Trent C. Tucker
- Karen L. & Susan M. Toddler
- Charles W. & Sylvia W. Uehri
- Jeffrey P. & Melissa A. Rose-Val Gelder

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- The Bond Foundation, Inc.
- Joseph Cannella
- Dixon Hughes PLLC
- Joseph G. & Amy E. Byrd
- Ernst & Young Foundation
- Grant Thornton Foundation
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- Kaufman, Rossin & Co.
- George C. & Teresa O. Lawrence
- Robert W. & Joelle C. Mullen
- Henry H. & Peggy B. Myras
- Becky B. Moore & W. David Elitch, Jr.
- Prida-Guida & Co., P.A.
- Luciano L. & Linda A. Prida

$50,000+

- J. Michael & Mary Anne Cook
- Deloitte Foundation

GIFTS