Next month, 160 Masters-of-the-Universe-in-the-making descend upon snowy Salt Lake City for the second annual University Private Equity Summit. The conference, run by the University of Utah, will unite undergraduate and graduate business students from more than 30 schools, many of whom run fully formed venture-capital funds back on their own campuses. Besides skiing and swapping deal stories over cocktails (or other suitable bevvies for the young financiers), these achievers will also hear speeches by start-up gurus such as former Oracle Corp. Chief Financial Officer Jeffrey Walker and Patrick Byrne, chief executive of Overstock.com Inc.

The Wharton School at the University of Pennsylvania alone is sending 30 students, and other attendants will include students from Stanford, Yale and the University of Michigan. But the hometown heroes run the biggest fund: The University of Utah's student-run fund has $5 million invested in various companies.

Accepting an invitation to attend the University Private Equity Summit in Salt Lake, the University of Florida Warrington College of Business Master of Science in Finance Program will be represented by four attending students.