

## **Joel S. Demski**

### **Biography**

**Interests:** Accounting Theory, Information Economics, Agency Theory, Managerial Economics

**Education:** Ph.D., University of Chicago, 1967; M.B.A., 1963; B.S.E., University of Michigan, 1962.

Professor Demski teaches information theory in the graduate program. His recent research has focused on disclosure incentives and optimal contracting. Professor Demski has served on the faculty of Columbia University (1967 - 68), Stanford University (1968 - 1985), and Yale University (1985 - 1994). He has been recognized a number of times for Outstanding Research and Education and received an AAA Seminal Contribution Award in 1994. Professor Demski is noted as one of the most widely published authors in the field with over eighty articles published.

Author: "On 'Research vs. Teaching:' A Long-Term Perspective," *Accounting Horizons* (2000); with J. Zimmerman; "Summarization with Errors: A Perspective on Empirical Investigation of Agency Relationships," *Management Accounting Research* (1999), with D. Sappington; "Risk, Return, and Moral Hazard," *Journal of Accounting Research* (1999), with R. Dye; "Practices for Managing Information Flows Within Organizations," *Journal of Law, Economics & Organization* (1999), with T. Lewis, D. Yao and H. Yildirim; "Performance Measure Garbling Under Renegotiation in Multi-Period Agencies," *Journal of Accounting Research* (Supplement, 1999), with Hans Frimor; "Profit Allocation Under Ancillary Trade," *Journal of Accounting Research* (1998), with J. Christensen; "Performance Measure Manipulation," *Contemporary Accounting Research* (1998); "Product Costing in the Presence of Endogenous Subcost Functions," *Review of Accounting Studies* (1997), with J. Christensen; "Project Selection and Audited Accrual Measurement in a Multitask Setting," *European Accounting Review* (1995), with J. Christensen; "The Changing Landscape of Academic Accounting," *Revision and Regnskabsvoesen*, 1995; "The Classical Foundations of 'Modern' Costing," *Management Accounting Research*, 1995; "Multiple Sources of Information, Valuation, and Accounting Earnings," *Journal of Accounting, Auditing & Finance*, with R. Antle and S. Ryan, 1994; *Managerial Uses of Accounting Information*, Kluwer, 1994; "Market Response to Financial Reports," *Journal of Accounting & Economics*, with G. Feltham, 1994; "Sourcing with Unverifiable Performance Information," *Journal of Accounting Research*, with D. Sappington, 1993; "A Perspective on Accounting and Defense Contracting," *Accounting Review*, with R. Magee, 1992; "Contracting Frictions, Regulation, and the Structure of CPA Firms," *Journal of Accounting Research Supplement*, with R. Antle, 1991; "Resolving Double Moral Hazard Problems with Buyout Agreements," *Rand Journal of Economics*, with D. Sappington, 1991

Honors and Grants: Honorary Doctorate, Odense University, 1994; AAA Seminal Contribution Award, 1994; Elm-Ivy Award, 1989; AAA Outstanding Educator Award, 1986; AICPA Award for Outstanding Contributions to the Accounting Literature, 1967 and 1970; Notable Contribution to Management Accounting Literature Award, 1996; University of Florida Foundation Research Professorship (2000, 2002); Accounting Hall of Fame, 2000; President, American Accounting Association, 2001-2001.