

## Spring 2006 Workshop Schedule

Student Coordinator: **Laura Gonzalez**

Faculty Coordinator: **Jason Karceski**

All seminars are scheduled from 9-10:30am on Friday mornings.



Date: February 17

Speaker: **Clara Vega**: University of Rochester

Title: *"Asymmetric Information in the Stock Market: Economic News and Co-movement"*

Preseminar:

**Tom Barkley**: "Economic News and the Impact of Trading on Bond Prices" by Clifton Green

**Yunchun Hu (Wendy)**: "Why Do Markets Move Together? An Investigation of US- Japan Stock Return Comovements" by Karolyi, Stulz (1996 JF)



Date: February 24

Speaker: **Carola Schenone**: University of Virginia

Title: *"Lending Relationships and Information Rents"*

Preseminar:

**Laura Gonzalez**: "Do Relationships Have Limits? Banking relationships, Financial Constraint, and Investment" by Houston and James (2001 JB)

**Xiaohui Gao**: "Are IPO Allocations for Sale? Evidence from Mutual Funds" by Jonathan Reuter (2006 JF)



Date: March 3

Speaker: **Katrina Ellis**: UC-Davis

Title: *"Capital Gains Taxes and IPO Returns"*

Preseminar:

**Yunchun Hu (Wendy)**: "Capital gains tax rates and the cost of capital for small business: evidence from the IPO market" by Guenther and Willenborg (1999 JFE)

**Xiaohui Gao**: "Capital Gains Taxation and Stock Market Activity: Evidence from IPOs" by Reese (1998 JF)



Date: March 24

Speaker: **Gordon Phillips**: University of Maryland & NBER

Title: *"Why Do Public Firms Issue Public and Private Securities?"*

Preseminar:

**Hugh Marble**: "The Choice of Equity-Selling Mechanisms" by Wu (2004 JFE)

**Kelly Carter**: "A Theory of Going-Public Decision" by Chemmanur and Fulghieri (1999 RFS)



Date: April 7

Speaker: **Yongheng Deng**: Southern California Real Estate Group

Title: *"Irrational Borrowers and the Pricing of Residential Mortgages"*

Preseminar:

**Milena Petrova**: "Mortgage Terminations, Heterogeneity and the Exercise of Mortgage Options" by Deng, Quigley and van Order (2000 Econometrica)

**Tom Barkley**: "A Model of Investor Sentiment" by Barberis, Shleifer and Vishny (1998 JFE)