Spring 2005 Workshop Schedule

Date: January 21
Seminar Speaker: **Miles Livingston**, University of Florida
Title: *"Mutual Fund Costs"*

Student Presenter: **Alice Bonaime and Tom Barkley**
Student Discussion Leader: **Hugh Marble**
Faculty Discussion Leader: **Mike Ryngaert**
Background paper 1: Coronado and Sharpe (2003 Brookings Papers) *"Did Pension Plan Accounting Contribute to a Stock Market Bubble?"*
Background paper 2: Stein (1989 QJE) *"Efficient Firm and Inefficient Markets"*
Date: February 18
Seminar Speaker: **Dan Bergstresser**, Harvard University

Title: *"Earnings Manipulation, Pension Assumptions and Managerial Investment Decisions"*

Dan Bergstresser

Student Presenter: **Cem Demiroglu and Brandon Lockhart**
Student Discussion Leader: **Kristine Watson**
Faculty Discussion Leader: **Mark Flannery**
Background paper 1: Roberts and Leary (forth JF) *"Do Firms Rebalance Their Capital Structures?"*
Background paper 2: Alti (2004 WP) *"How Persistent Is the Impact of Market Timing on Capital Structure"*
Date: February 25
Seminar Speaker: **Armen Hovakimian**, Baruch College
Title: *"Are Observed Capital Structures Determined by Equity Market Timing?"*

Student Presenter: **Xiaohui Gao and Jen Itzkowitz**
Student Discussion Leader: **Hugh Marble**
Faculty Discussion Leader: **David Brown**
Background paper 1: Ferson and Schadt (1996 JF) *"Measuring Fund Strategy and Performance in Changing Economic Conditions"*
Background paper 2: Ferson, Henry and Kisgen (2004 WP) *"Evaluating Government Bond Fund Performance with Stochastic Discount Factors"*
Date: March 18
Seminar Speaker: **Wayne Ferson**, Boston College

Title: *"The Timing Ability of Fixed Income Mutual Funds"*

Wayne Ferson

Student Presenter: **Ozde Oztekin and Ozzie Ince**
Student Discussion Leader: **Ozzie Ince**
Faculty Discussion Leader: **Jason Karceski**
Background paper 1: Jegadeesh, Kim, Krische, and Lee (2004 JF) *"Analyzing the Analysts: When Do Recommendations Add Value?"*
Background paper 2: Womack (1996 JF) *"Do Brokerage Analysts' Recommendations Have Investment Value?"*
Date: March 25
Seminar Speaker: **Kent Womack**, Dartmouth University (pic)

Title: *"Analysts, Industries, and Price Momentum"*


Kent Womack

Student Presenter: **Kelly Carter and Robert Finn**
Student Discussion Leader: **Hugh Marble**
Faculty Discussion Leader: **Jason Karceski**
Background paper 1: Jagannathan and Wang (1996 JF) *"The Conditional CAPM and the Cross-Section of Stock Returns"*
Background paper 2: Lettau and Ludvigson (2001 JPE) *"Resurrecting the (C)CAPM: A Cross-Sectional Test When Risk Premia Are Time Varying"*
Date: April 1
Seminar Speaker: **Jonathan Lewellen**, MIT (pic)
Title: *"The Conditional CAPM Does Not Explain Asset-Pricing Anomalies"*


Jonathan Lewellen