

Fall 2004 Workshop Schedule

Student Presenter: Tom Barkley

Faculty discussion Leader: Joel Houston

Background paper 1: Bradley, Jordan, and Ritter (2003 JF) *"The Quiet Period Goes Out with a Bang"*

Background paper 2: Houston, James, and Karceski (WP) *"What a Difference a Month Makes: Stock Analyst Valuations Following Initial Public Offerings"*

Date: September 10

Seminar Speaker: Jason Karceski, University of Florida

Title: *"Booster Shots: An Examination of the Strength of Analyst Coverage Following IPOs"*

Student Presenter: Milena Petrova and Cem Demiroglu

Faculty Discussion Leader: Jason Karceski

Background paper 1: Huberman and Kandel (1987 JF) *"Mean-Variance Spanning"*

Background paper 2: Brav and Gompers (1997 JF) *"Myth or Reality? The Long Run Performance of Initial Public Offerings: Evidence from Venture and Nonventure Capital-Backed Companies"*

Date: September 17

Seminar Speaker: Hsuan-Chi Chen, Yuan Ze University

Title: *"IPOs and the Investment Opportunity Set: An Asset Allocation Perspective"*

Student Presenter: Ozde Oztekin and Ozzie Ince

Faculty Discussion Leader: Chris James

Background paper 1: Zhang (forth JFQA) *"Why Do IPO Underwriters Allocate Extra Shares When They Expect to Buy Them Back?"*

Background paper 2: Chemmanur (1993 JF) *"The Pricing of Initial Public Offers: A Dynamic Model With Information Production"*

Date: September 24

Seminar Speaker: Grace Hao, University of Florida

Title: *"Laddering in Initial Public Offerings"*

Student Presenter: Jen Itzkowitz and Hugh Marble

Discussion Leader: Cem Demiroglu

Faculty Discussion Leader: Mark Flannery

Background paper 1: Flannery and Rangan (WP) *"Partial Adjustment Toward Target Capital Structures"*

Background paper 2: Kayhan and Titman (forth JFQA) *"Histories and Their Capital Structures"*

Date: October 15

Seminar Speaker: Sheridan Titman, Univ of Texas

Title: *"A Dynamic Model of Optimal Capital Structure"*



Sheridan Titman

Student Presenter: Hugh Marble and Kristine Watson Hankins
Discussion Leader: Hugh Marble
Faculty Discussion Leader: Jim Schallheim
Background paper 1: Barberis and Thaler (2003 Handbook of Econ and Fin) "A Survey of Behavioral Finance"
Background paper 2: Bloomfield and Hales (2002 JFE) "Predicting the Next Step of a Random Walk: Experimental Evidence of Regime-Shifting Beliefs"
Date: October 22
Seminar Speaker: Mike Lemmon, University of Utah (pic)
Title: "Behavioral Biases and Investor Behavior: Predicting the Next Step of a Random Walk"

Student Presenter: Cem Demiroglu and Milena Petrova
Discussion Leader: Grace Hao
Faculty Discussion Leader: Jay Ritter
Background paper 1: Bradley and Jordan (2002 JFQA) "Partial Adjustment to Public Information and IPO Underpricing"
Background paper 2: Loughran and Ritter (WP) "Why Has IPO Underpricing Changed Over Time?"
Date: October 29
Seminar Speaker: Brad Jordan, University of Kentucky (pic)
Title: "Overhang and the Cost of Going Public: Why IPO Underpricing Has Increased Over Time"

Student Presenter: Laura Gonzalez
Faculty Discussion Leader: N/A
Background paper 1: Safieddine and Titman (1999 JF) "Leverage and Corporate Performance: Evidence from Unsuccessful Takeovers"
Background paper 2: Bradley, Desai, and Kim(1983 JFE) "The Rationale Behind Interim Tender Offers: Information or Synergy?"
Date: November 5
Seminar Speaker: Mike Ryngaert, University of Florida
Title: "Implications of Defeated Takeovers"

Student Presenter: Wendy Hu
Discussion Leader: Ozzie Ince
Faculty Discussion Leader:
Background paper 1: Ofek and Richardson (2003 JF) "DotCom Mania: The Rise and Fall of Internet Stock Prices"
Background paper 2: Scheinkman and Xiong (2003 JPE) "Overconfidence and Speculative Bubbles"
Date: November 19
Seminar Speaker: Wei Xiong, Princeton University (pic)
Title: "Asset Float and Speculative Bubbles"