

John Abate

Current Occupation:

Managing Director for JP Morgan Chase from 2000-present. Head of North American Distressed and Loan Trading.

- Directly Manage 10 traders and indirectly manage 50 sales and research professionals in the group. In general, the group buys and sells bonds, bank debt and trade claims in troubled companies.
- Control over \$1.5 billion of the bank's capital.
- Traded over \$50 billion in 2006.
- Named Trading Desk of the Year for 7th consecutive year by Loan Market Week.

Previous Occupations:

Senior Vice President for Lehman Bros. from 1998-2000. Head of Distressed Bank Loan Trading.

- Controlled \$600 million in capital for Lehman.
- In two years moved from number 10 Trading Desk to number 4 Trading desk.

Managing Director for Citibank from 1994-1998. Head of Distressed Loan Research.

- Analyzed and recommended for purchase or sale various loans to troubled companies.
- Managed group of 12 professionals.

Held analyst positions for PPM America, Inc. in Chicago and First Coast Capital Management in Jacksonville, Florida. Both firms invested in high yield bonds on behalf of insurance companies.

Education: BBA in Finance from James Madison University '86
MBA in Finance from University of Florida '88

Mr. Abate lives with his wife and two children in Rye, NY. He enjoys travel, all sports especially golf and basketball, and coaching children's sports