

**Brad Butcher**

Managing Director

Brad Butcher joined Raymond James & Associates in 1995 and has spent the majority of his career in the Real Estate Investment Banking Group covering REITs, lodging companies and home builders. He has managed more than 200 equity transactions raising over \$31 billion including more than 20 initial public offerings raising over \$13 billion. In addition, he has represented clients on both the sell-side and the buy-side in numerous M&A transactions worth in excess of \$4 billion. In 2000 and 2001, Mr. Butcher spent two years at Raymond James Capital (RJC), the firm's in-house merchant banking group. At RJC, he was involved in making principal investments in middle-market companies and actively working with portfolio company executive management teams on financial and corporate strategy. From 1990 to 1993, Mr. Butcher was a lawyer at Morris, Manning and Martin in Atlanta. He earned an MBA with high honors from the University of Michigan Graduate School of Business, a JD from the University of Virginia School of Law and a Bachelor of Science in business administration with a major in finance from the University of Florida.