

Mark J. Flannery
Selected Recent Publications

- “Evaluating the Information in the Federal Reserve Stress Tests” (with Beverly Hirtle and Anna Kovner), *Journal of Financial Intermediation*, (January 2017, v29), 1-18. (Lead article).
- “Stabilizing Large Financial Institutions with Contingent Capital Certificates”, *Quarterly Journal of Finance*, June 2016, v6, (3), 1650006.
- Maintaining Adequate Bank Capital: An Empirical Analysis of European Banks”, *Journal of Banking and Finance*, 2015, 59, 236-249. (with Emanuela Giacomini).
- “Financing Major Investments: Information about Capital Structure Decisions” (with Ralf Elsas and Jon Garfinkel), *Review of Finance*, 2014, 18(4), 1341-1386.
- “Do Personal Taxes Affect Capital Structure: Evidence from the 2003 Tax Cut” (with Leming Lin), *Journal of Financial Economics*, August 2013, v109 (2), 549-565.
- “Maintaining Adequate Bank Capital”, *Journal of Money, Credit and Banking*, February 2014, [46\(s1\)](#), 157–180.
- “Estimating Dynamic Panel Models in Corporate Finance” (with Kristine Hankins), *Journal of Corporate Finance*, February 2013, v19 (1), 1–19. (Lead article).
- “The 2007-09 Financial Crisis and Bank Opacity” (with Simon Kwan and M. Nimalendran), *Journal of Financial Intermediation*, January 2013, 22(1), 55-84.
- “Do Credit Spreads Reflect Mean-Reverting Leverage?” (with Stanislava Nikolova and Ozde Oztekin), *Journal of Financial and Quantitative Analysis*, (2012) 47(4), 689-714 (Lead Article).
- “Cashflows and Leverage Adjustments” (with Michael Faulkender, Kristine Hankins, and Jason Smith), *Journal of Financial Economics*, (2012) 103(3), 632-646.
- "Institutional Determinants of Capital Structure Adjustment Speeds" (with Özde Öztekin), *Journal of Financial Economics*, (2012) 103(1), 88-112.
- “Frequent Issuers’ Influence on Long-Run Post-Issuance Returns” (with Matthew Billett and Jon Garfinkel), *Journal of Financial Economics*, (2011) 99(2), 349-364.
- “Why Do Large Banking Organizations Hold So Much Capital?” (with Allen Berger, Robert DeYoung, Ozde Oztekin, and David Lee), *Journal of Financial Services Research*, (2008) 34(2/3), 123- 150.
- “Fiduciary Standards and Institutions’ Preference for Dividend-Paying Stocks” (with Kristine Watson Hankins and M. Nimalendran), *Financial Management*, (2008) 37(4), 647-672.
- “What Caused the Bank Capital Build-up of the 1990s?” (with Kasturi Rangan), *Review of Finance*

(2008) 12: 391-429.

“Are Bank Loans Special? Evidence on the Post-Announcement Performance of Bank Borrowers” (with Matthew T. Billett and Jon A. Garfinkel), *Journal of Financial and Quantitative Analysis*, 2006, 41(4), 733-752. (Lead article)

“Are Bank Loans Special? Evidence on the Post-Announcement Performance of Bank Borrowers” (with Matthew T. Billett and Jon A. Garfinkel), *Journal of Financial and Quantitative Analysis*, forthcoming.

[“Partial Adjustment toward Target Capital Structures”](#) (with Kasturi Rangan), *Journal of Financial Economics*, 79(3), 2006, pp. 469–506.

“Market Evidence on the Opaqueness of Banking Firms’ Assets” (with S. Kwan and M. Nimalendran), *Journal of Financial Economics*, 71(3), 2004, pp. 419-460.

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