PROGRAM

CONFERENCE THEME: In 1979 Florida changes from a three member elected Public Service Commission to a five member appointed Commission. With the new Commissioners, and resignations, in 1979 most of the Commission will be new to the job. Therefore, we have designed the 1979 Conference to introduce the new Commissioners to the key issues they will be facing in the coming years.

TUESDAY, FEBRUARY 6

EVENING

5:30-7:30 Hospitality Suite

WEDNESDAY, FEBRUARY 7

MORNING

8:15-8:30 Registration. Coffee

8:30-8:35 Welcome: *Dean Robert F. Lanzillotti*

8:35-9:30 **Session 1:** "The Changing Nature of the Regulatory Process," *Lewis Petteway* (Consultant and former Executive Director / General Counsel, Florida PSC). Mr. Petteway will discuss how inflation and other factors have changed the nature, or at least the environment, of regulation at the state level.

9:30-11:45 **Session 2:** Report on Federal Legislation and Its Impact on Florida's Utilities and Regulators

1. *Irwin M. Stelzer* (President, NERA): "The Energy Side: Issues and Federal Initiatives"

2. *Lou Frey:* "The Communications Side: Pending Legislation and Its Potential Impacts on the Telecommunications Industry"

11:45- 1:00 **Lunch:** *Dean Lanzillotti:* "The Role of the College of Business in Utility Research"

AFTERNOON

1:15-4:30 **Session 3:** Selected Issues Facing Utility Regulators

1. "Difficulties Facing Rate Structure Reformers," *Edward M. Barrett* (General Counsel, Long Island Lighting)

2. "Economics versus Politics of Rate Relief," *Jay Kennedy* (Electric Consumers Resource Council)

3. "Regulatory Lag and Automatic Adjustment Clauses," *Robert H. Smiley* (Cornell University)

4. "Financial Integrity and the Ability to Raise Capital," *Charles Benore* (Paine Webber Mitchell Hutchins)

5:30-7:30 Hospitality Suite

THURSDAY, FEBRUARY 8

MORNING

8:15-8:30 Coffee

8:30-10:00 **Session 4:** Quality and Reliability versus Cost of Service

1. "Telephone Service and Regulatory Initiatives," *Charles A. Zielinski* (Chairman, New York Public Service Commission)

2. "The Benefits and Costs of Electricity Reliability," *Abe Gerber* (NERA)

10:15-11:45 **Session 5:** Panel Discussion on the Administrative Process

Theme: In Florida, the full Commission typically sits in on rate cases involving major utilities. In other jurisdictions, hearing examiners are used for all rate cases. What are the pros and cons of the alternative procedures? This and other topics will be addressed by the panelists.

Edward Barrett, Long Island Lighting
Chris Bentley, Director, Division of Administrative Hearings
Jack Shreve, Florida Public Counsel
Charles Zielinski, New York Public Service Commission
Irwin Stelzer, National Economic Research Associates

GENERAL INFORMATION

LOCATION: All sessions of the Conference will be held at the Gainesville Hilton Hotel. Room reservations should be made directly with the Gainesville Hilton, (904) 377-4000, 2900 S.W. 13th Street, Gainesville, Florida 32601. Please mention the Conference since a block of rooms has been reserved. Gainesville is served by Eastern Airlines jets, and several outstanding golf courses are available in the area for those who can mix work with relaxation.

CONFERENCE COORDINATOR: Sanford V. Berg is the Conference Coordinator. He can be contacted by writing the Public Utility Research Center, College of Business Administration, University of Florida, Gainesville, Florida 36211; or by calling (904) 392-0132 or 392-6148.

ATTENDANCE: Attendance is limited to the member organizations, associate members, and invited guests. Individuals or organizations can become associate members for $150 per year ($75 for Florida municipal utilities and rural electric cooperatives). Associate members will also receive announcements about available working papers and upcoming seminars. Please make checks payable to the **University of Florida Foundation-PURC.**

REGISTRATION FORM

Mail to: Public Utility Research Center
College of Business Administration
University of Florida
Gainesville, Florida 32611

Name _____

Address _____

_____

I will be **able** to attend the PURC Conference. ____

I will be **unable** to attend the Conference, but keep me informed of developments. _____

PLEASE RESPOND BY JANUARY 31, 1979.

CURRENT PURC RESEARCH

1. Rate Structures
2. The Regulatory Process
3. Economic Impact of Environmental Controls
4. Vertical Integration and Competition
5. Demand, System Reliability, and Capacity Expansion
6. Cost of Capital and Fair Rates of Return
7. Capital Requirements
8. Accounting Issues (Tax Depreciation, CWIP)
9. Municipal Utility Financing
10. Dividend Policy
11. Investment Expenditure Analysis
12. Capital Structure Decisions

36115

PUBLIC UTILITY RESEARCH CENTER

The Public Utility Research Center (PURC) was established in the spring of 1971 with sponsorship from the following organizations:

FLORIDA PUBLIC SERVICE COMMISSION
GULF POWER COMPANY
FLORIDA POWER CORPORATION
FLORIDA POWER & LIGHT COMPANY
TAMPA ELECTRIC COMPANY
FLORIDA GAS COMPANY
GENERAL TELEPHONE COMPANY
SOUTHERN BELL TELEPHONE & TELEGRAPH
FLORIDA MUNICIPAL UTILITIES ASSOCIATION

Members of those organizations, together with representatives of the Florida Electric Cooperatives Association and the Florida Legislature, have provided PURC with guidance and counsel, and serve on its Executive Committee.

PURC's principal goals and objectives are as follows:

1. To increase student and faculty awareness of the utility industry and its problems.
2. To train students for employment by utility companies or regulatory agencies.
3. To undertake research designed to help solve problems faced by the energy and communication industries.

PURC seeks to accomplish these goals by providing student fellowships and assistantships; supporting faculty research; holding conferences and seminars to discuss both major policy issues and current faculty research; and serving as a contact point between business, government, and the academic community.

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Key Issues Facing Regulators in the 1980's

February 7 and 8, 1979

Gainesville Hilton Hotel

Final Program

Public Utility Research Center
College of Business Administration
University of Florida
Gainesville, Florida 32611