

## **AIR Worldwide Appoints Insurance Industry Expert, John Rollins (MA '97) as Vice President**

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BOSTON & TALLAHASSEE, Fla., Feb 26, 2007 (BUSINESS WIRE) -- AIR Worldwide Corporation (AIR) today announced that John W. Rollins, FCAS, MAAA has been appointed to the position of vice president. Rollins will be based in Tallahassee, Florida and will provide catastrophe-risk related actuarial consulting services to AIR's clients. In addition, he will direct and oversee the AIR Institute, a comprehensive education and training program to meet the growing industry need for skilled catastrophe risk modelers and managers. Most recently, Rollins was chief actuary and director of corporate analytics at Florida's Citizens Property Insurance Corporation.

"I'm pleased to welcome John Rollins to AIR," said Uday Virkud, senior vice president at AIR Worldwide. "His actuarial knowledge and experience in both the Florida insurance market and regulatory environment will make him a valuable resource for AIR clients. Additionally, John brings extensive experience applying catastrophe modeling best practices to personal and commercial lines insurance."

A respected leader in the insurance industry, Rollins brings more than seventeen years of experience as a property and casualty actuary in a variety of environments, including personal and commercial lines insurance companies and global and regional consulting firms. Before his tenure at Citizens, Mr. Rollins was chief actuary of the Florida Farm Bureau Insurance group. Earlier in his career, he worked in actuarial management positions at an insurance advisory organization and an accounting firm. In addition to catastrophe modeling, his expertise extends to personal and commercial lines ratemaking, regulatory work, ceded reinsurance design and pricing, and loss and expense reserving. He has authored several award winning papers in the journals of the Casualty Actuarial Society and speaks and teaches frequently on catastrophe modeling, ratemaking, and other topics. In addition to qualification as a Fellow of the Casualty Actuarial Society (FCAS) and Member of the American Academy of Actuaries (MAAA), John holds a B.A. in mathematics from Duke University and an M.A. in economics from the University of Florida.

"These are tempestuous times in the catastrophe-exposed property insurance market, and I am looking forward to working closely with AIR's clients to navigate today's pricing, capital management, and associated regulatory environments," said Mr. Rollins. "I am also excited about directing the AIR Institute, a market-leading outreach effort that will provide today's risk management professionals with a more detailed understanding of the science and statistics underlying catastrophe models, as well as best practices for incorporating model results into executive decision-making."

"AIR's mission is not only to provide credible, scientifically-based models to the insurance industry, but also to ensure that companies are fully equipped to use them," continued Virkud. "The addition of John Rollins to the AIR staff will go a long way toward achieving that goal."

### About AIR Worldwide Corporation

AIR Worldwide Corporation (AIR) is a leading risk modeling company helping clients manage the financial impact of catastrophes and weather. Utilizing the latest science and technology, AIR models natural catastrophes in more than 40 countries and the risk from terrorism in the United States. Other areas of expertise include site-specific seismic engineering analysis, catastrophe bonds, and property replacement cost valuation. An ISO business, AIR was founded in 1987 to provide its insurance, reinsurance, corporate, and government clients a complete line of risk modeling software and consulting services that produce consistent and reliable results. Headquartered in Boston, AIR has additional offices in North America, Europe, and Asia. For more information, please visit [www.air-worldwide.com](http://www.air-worldwide.com).