Finance Expert David F. Babbel (MBA ’75; PhD ’78) Joins CRA International as Vice President in the Firm's Finance Practice; World-Class Finance and Insurance Expert Brings Decades of Global Experience

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BOSTON, Apr 07, 2006 (BUSINESS WIRE) -- CRA International, Inc. (CRAI), a worldwide leader in providing economic, financial, and management consulting services, today announced that David F. Babbel has joined CRA as a Vice President in the firm’s Finance practice.

CRA International President and CEO James C. Burrows said, "CRA is fortunate to enlist someone with David's credentials. He is well known in both academic and corporate circles as a leading expert in financial risk management and insurance. As our Finance practice continues to grow, his experience within the litigation setting will be particularly valuable. He is highly regarded in his field for his years of work providing analysis and expert testimony in complex commercial disputes."

Dr. Babbel is currently a professor at the Wharton School of the University of Pennsylvania and will retain his affiliation there. He has also held senior positions at Goldman Sachs and The World Bank. As a financial consultant, Dr. Babbel has assisted in the development of financial valuation models for a broad range of businesses and has been retained as a consultant for leading firms such as IBM, GE Capital, Swiss Re, Merrill Lynch, New York Life, and Lehman Brothers.

In litigation matters, Dr. Babbel has been consulted in virtually all of the major life insurer insolvency cases since 1986. He has served as an expert witness in large cases dealing with "yield burning" in municipal refinancing, foreign exchange options, the Orange County insolvency, demutualization, vanishing premiums, savings & loan insolvency, pension cases, securities cases, investment prudence, fixed income and mortgage-backed securities valuations, and workers' compensation class actions. Additionally, some of his expert testimony has been published in peer-reviewed journals.

In addition to his faculty position at the Wharton School, Dr. Babbel has also served on the finance and international business faculty at the University of California at Berkeley, and he has had consulting affiliations with National Economic Research Associates and LECG, Inc. Dr. Babbel holds a PhD and an MBA from the University of Florida, and a BA from Brigham Young University and George Mason University.

About CRA

Founded in 1965, CRA International is a leading provider of economic and financial expertise and management consulting services. Working with businesses, law firms, accounting firms, and governments, CRA is the preferred consulting firm for complex assignments with pivotal and high-stakes outcomes. The firm is distinguished by a unique combination of credentials: deep vertical experience in a variety of industries; broad horizontal expertise in a range of functional disciplines; and rigorous economic, financial, and market analysis. CRA offers a proven track record of thousands of successful engagements in regulatory and litigation support, business strategy and planning, market and demand forecasting, policy analysis, and engineering and technology management. Headquartered in Boston, the firm has more than a dozen offices within
the United States and ten offices in Canada, Europe, the Middle East, and the Asia Pacific region. Detailed information about CRA is available at www.crai.com.

Statements in this press release concerning CRA's hiring of David Babbel may be considered "forward-looking" statements as defined in the Private Securities Litigation Reform Act of 1995. Such statements are based on management's current expectations and are subject to a number of factors and uncertainties. Information contained in these forward-looking statements is inherently uncertain, and actual performance and results may differ materially. Such factors that could cause actual results to differ materially from any forward-looking statements made by the Company include, among others, acquisition costs, dependence on key personnel, attracting and retaining qualified consultants, dependence on outside experts, intense competition, and professional liability. Further information on factors that could affect CRA's financial results is included in the Company's filings with the Securities and Exchange Commission.

SOURCE: CRA International, Inc.