

Former GMAC CIO, Chris Laping (MBA '99), Joins Statera to Run Financial Services Practice

Statera Adds Deep Domain Expertise and Leadership to Strengthen Service Offerings

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ENGLEWOOD, Colo., March 28, 2006 /PRNewswire via COMTEX/ -- Statera, a business and technology solutions provider, today announced the recent hire of Mr. Chris Laping to run the company's Financial Services practice.

Mr. Laping will take on the role of Principal for Statera's Financial Services practice and will be in charge of building a talented team of consultants to address the specific technology and business consulting needs of the Financial Services market, which has faced challenges in realizing strategic initiatives, processing highly sensitive data, maintaining compliance and achieving efficiencies through business process optimization.

"We seek to grow our business organically," said Carl Fitch, Statera's chief executive officer. "The strategic hire of Chris Laping brings unrivaled best practice expertise to the solutions we're offering the Financial Services marketplace. In 2006, we expect to see at least 15% of our anticipated growth to occur in the Financial Services arena of which will be directly attributable to his leadership, guidance and best practice consulting."

Mr. Laping, an industry known leader, has been recognized by both ComputerWorld and InfoWorld magazine as one of the top 100 in the technology field.

"I've worked for many top tier companies in my career, GMAC Commercial Holding Capital Corporation, T. Rowe Price ... and I thought I could make an impact in the marketplace by helping other financial services institutions across the Western United States leverage and realize the potential of their data," said Chris Laping, Principal for Statera's Financial Services practice. "Statera has an excellent reputation as being one of the leading business and IT service and solution providers in the area. Their commitment to developing best practices solutions for the Financial Services marketplace and their desire to build their business with one successful customer engagement after the other made the move easy."

About Statera

Statera, a business and technology services and solutions provider based in Englewood, Colorado, helps businesses in the Western United States realize the promise of strategic initiative by engineering solutions that bridge the gap between people, process and technology. From strategy through implementation, deployment and support, Statera helps large and small companies implement best practice solutions. Serving vertical markets such as financial services, healthcare, hospitality, manufacturing, media and entertainment, retail, telecommunications and the public sector since 2001, Statera's core competencies consist of management consulting,

infrastructure, productivity and business specific application development. Statera currently employs 130+ people with offices in Denver, Phoenix and Seattle. For more information, please call 720.346.0070 ext. 162 or visit www.statera.com.

About Chris Laping

Chris Laping has over 15 years of information technology and management experience primarily focused in the financial services industry. He is responsible for growing Statera's Financial Services practice. Previously, Chris was Vice President and Chief Information Officer at GMAC Commercial Holding Capital Corp. and also held IT and operations management positions with T. Rowe Price and Communications Equity Associates.

He has led the initiatives in custom engineering, enterprise content and document management, customer relationship management (CRM), enterprise resource planning (ERP), packaged implementation, project and program management offices, and business process optimization (BPO). He places a strong emphasis on recruiting and team development and has an outstanding track record of maintaining a disciplined cost structure and results-oriented focus.

Chris was honored with ComputerWorld's Premier 100 IT Leaders award in 2004, InfoWorld Magazine's InfoWorld 100 award in 2002, 2003 and 2005, and was nominated for CIO Magazine's CIO 100 award in 2002. He is frequently quoted in trade journals and utilized in speaking engagements.

He received a B.S. in Management Information Systems from Florida State University and his Masters of Business Administration degree from the University of Florida.

SOURCE Statera

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