

Financial Accounting ACG 5005 – Spring 2018

Instructor: Professor Jill K. Goslinga, CPA, J.D., Senior Lecturer, Fisher School of Accounting

Office Hours: Tuesday/Thursday 11:30-12:30pm in 315 Gerson Hall

Contact Information: Email: Jill.Goslinga@warrington.ufl.edu

Phone: 273-0216

Class Website: <http://lss.ufl.edu>

Class Schedule:

The meeting dates are Tuesday and Thursday from January 9 to February 22

Section 6871: 9:35 to 11:15 in HGS 340

Section 0931: 1:55 to 3:35 in STZ 103

Textbooks:

Required: Text: Harrison, Horngren & Thomas, Financial Accounting, 11th edition, Pearson.

Additional Requirements: MyAccountingLab from Pearson publishing company. The textbook and MyAccountingLab access code can be purchased as a package from the bookstore.

This course is participating in UF All Access, which is a program designed to provide the most affordable option for materials to everyone in this course. The required course material is MyAccountingLab for Harrison Financial Accounting 11/e and will be delivered digitally through the Pearson MyLab and Mastering platform within Canvas. MyAccountingLab contains a fully searchable eText with embedded media, adaptive study aids, a robust multimedia library, as well as the required homework and quizzes for this course. Should you feel you need additional print support, please visit the University Bookstore located in the Reitz Union. To opt in to the program, please go to <https://www.bsd.ufl.edu/G1C/bookstore/allaccess.asp>.

Registering for MAL:

1. Opt-in to UF All Access and obtain your access code
2. Sign in to Canvas and enter the ACG2021 Canvas course.
3. Select MyLab & Mastering in Course Navigation pane to the left, and then select any course link on the Pearson page.
4. Go to Get Access to Your Pearson Course Content.
5. **Accept** the End-User License Agreement and Privacy Policy.

If you previously linked your Canvas & Pearson accounts, go directly to Pearson payment page. Skip to step 6.

6. To link your Canvas and Pearson accounts, do one of the following:
 - If you already have a Pearson account, enter your username and password.
Tip: To look up your Pearson account, select **Forgot your username or password?**
 - If you do not have a Pearson account, select **Create** and follow the prompts to create a new account.
7. To get access to your Pearson course select **Access Code**, enter your access code, and select **Finish**.
8. When the registration is complete, the **You're Done** page appears and you get a confirmation email. You can close the You're Done page and return to your Canvas course. From now on,

when you select any of the MyLab & Mastering links in your Canvas course, your MyLab & Mastering course immediately opens in a new tab.

My Accounting Lab

This course requires the use of My Accounting Lab from Pearson publishing company. All in class assignments and quizzes will be assigned and graded through My Accounting Lab (accessed through the canvas class website).

My Accounting Lab Support

Contact Pearson 24/7 Technical Support. After providing your name and email to the agent, make sure to tell them you access your course through Canvas. They will need the detail of your course, which can be found by clicking **MyLab/Mastering from the navigation bar, then clicking the **Diagnostics** link at the top of the page. This information may be downloaded and attached to your chat. Please always provide an incident number to your professor if your issue remains unresolved.**

Course Objectives:

- (1) Provide an understanding of financial reporting and disclosures and their limitations.
- (2) Develop skills to critically analyze and interpret accounting data.
- (3) Instill an appreciation of the social factors that affect financial reporting and disclosure issues.

How to Succeed in this Course

In order to succeed in this course you must keep up with the material. There is a lot of material covered in this course and the concepts in each chapter build on the concepts discussed in the previous chapter. You should plan on spending between 8 and 12 hours a week in addition to lecture preparing for the course. The following steps will ensure you perform to the best of your ability:

1. Read the assigned chapter and take notes on the chapter prior to lecture
2. Attend lecture and complete in-class assignments
3. After lecture complete study plan problems using the notes you completed in step 1 above (accessed by study plan in my accounting lab)
4. Attend office hours to review any issues from the study plan problems.
5. Take the assigned quiz

Getting Assistance and Staying in Touch:

There is an announcement section within the class website. This will be the vehicle by which all announcements will be made. You are expected to check the class website and My Accounting Lab on a **DAILY** basis to check for any new announcements and to check the calendar to make sure due dates have not changed. Any change in office hours, exam dates, quiz dates, or class schedule will be announced in the announcement section of the class website. You are responsible for all announcements posted on the class website.

In Class Assignments

1. There will be in class assignments assigned during the semester worth a total of 10 points. These points count toward your participation grade for the class.
2. Each chapter will have between one to three in-class assignments.
3. The in-class assignment must be completed in class using My Accounting Lab. To complete the

assignments you must bring your computer to class every day.

4. If you miss a class, without a documented excuse, you will not be able to complete the in class assignment and will receive a zero for any in class assignments missed.

Quizzes

5. There will be a total of 9 quizzes assigned during the semester worth a total of 40 points.
6. All quizzes will be assigned in My Accounting Lab.
7. You can access the quiz from anywhere with internet access. Please review the system requirements for running My Accounting Lab prior to the due date for any quiz. You may run a browser check within My Accounting Lab to make sure you will be able to access the assignments. You are required to access a quiz on the date assigned. Having a computer that cannot access My Accounting Lab or a computer without internet access is not a valid excuse for missing a quiz.
8. Each quiz will be open on the day we finish the chapter in class until 11:59 PM on the day before the next lecture (see schedule below) (i.e. you will be able to log in to My Accounting lab and take the quiz at any time during that period.) Keep in mind, that due to lectures being on Tuesday/Thursday, some quizzes will be available longer than others.
9. Make sure you only press the submit button when you have answered all questions. Once you press the submit button your quiz will be graded and it cannot be re-opened.
10. If you are ill and unable to take a quiz on the assigned date you must bring medical documentation to my office hours (or send to me via email) **within one week of the quiz date**. Once medical documentation is received you will be granted access to take the quiz.
11. If you know you will miss a quiz for an excused reason (as determined at the instructor's discretion) you must bring documentation of the absence to my office hours (or send to me via email) at least one week **PRIOR TO** the quiz date.
12. **You must follow the instructions included in each question and format your answer as requested in the instructions. Any answer formatted incorrectly will be marked incorrect (i.e. if the instructions state to round the answer to two decimal places and instead of answering 95.41 you answer 95.4 the answer is incorrect.) See the tutorial "How to enter answers" in My Accounting Lab.**
13. If you cannot access My Accounting Lab for any reason during a scheduled quiz you must contact Pearson support. When you contact Pearson support you will be assigned an incident number. Once you receive the incident number you will need to contact me via email. You must include the incident number from Pearson in your email. If you do not have an incident number **that was assigned prior to the quiz due date you will not be granted access to take the quiz.**
14. Any questions regarding your quiz or the grade received on a quiz must be sent to me in an email within **1 day** of the quiz due date. There will be no exceptions to this policy.

Quiz Schedule:

Quiz	Dates Open
Chapter 1	Jan. 11 th – Jan. 15 th
Chapter 2	Jan. 18 th - Jan. 22 nd
Chapter 3	Jan. 23 rd – Jan. 24 th
Chapter 5	Jan. 25 th – Jan. 29 th
Chapter 6	Feb. 6 th – Feb. 7 th
Chapter 7	Feb. 8 th – Feb. 12 th
Chapter 8	Feb. 13 th – Feb. 14 th

Chapter 9	Feb. 15 th – Feb. 19 th
Chapter 10	Feb. 20 th – Feb. 21 st

Group Projects: Two written group projects will be assigned during the term on the dates indicated in the schedule below. Together the group projects will be worth a total of 100 points (50 points each). More detailed instructions regarding the group projects will be discussed in class.

Exams: There are two exams scheduled in the course. Both exams are closed-book and closed-notes. You are required to present your official University of Florida all-in-one photo identification card at the exam. You are allowed to use a non-programmable calculator, but you are not allowed to use any electronic devices, such as cell phone, laptop, or electronic dictionary. You must take both exams at the scheduled time unless arrangements have been approved by me in advance. Family vacations, weddings, recruiting trips and similar events are NOT acceptable reasons for missing a scheduled exam. If you have a valid conflict you must notify me at least **10 days** before the scheduled exam. More detail on acceptable reasons for absence and UF policies on attendance are found <https://catalog.ufl.edu/ugrad/current/regulations/info/attendance.aspx>.

Attendance

Although attendance may not be taken at every class, students are expected to attend and participate in every class. In class assignments will be graded and count towards a participation grade. Students should prepare for all classes even if they miss lecture and are responsible for material covered in their absence. Students may not attend a class unless they are officially registered for the course. The Fisher School of Accounting does not approve requests to audit its courses. Students who do not attend at least one of the first two class meetings of a course in which they are registered, and who have not contacted the School to indicate their intent, may be dropped from the course. The instructor adheres to all UF attendance polices.

Grading:

In-class Assignments (Participation)	10
Quizzes	40
Group Projects	100
Midterm 1	100
Midterm 2	<u>100</u>
Total	350

Final course grades will be based on the following numeric scale indicating the minimum number of total course points needed to achieve each letter grade (Course grades are based on total points, **not percentages**):

Minimum Points	Course Grade
315	A
305	B+
280	B
270	C+
245	C
235	D+

210	D
Below 210	E

Course Grade: Grades will be determined solely by your performance on the in class assignments, quizzes, group projects and exams. Grades are not subject to negotiation. For the avoidance of doubts, being close (e.g., 1 point away from) to the next higher grade is NOT a relevant consideration. **Keep this in mind, as I will not respond to emails raising these and similar “sympathy evoking” concerns.** Extra credit in this course is not available.

Grade Values: The grade-point value per credit hour associated with each letter grade is assigned by the Office of the University Registrar: A = 4.0, B+ = 3.33, B = 3.0, C+ = 2.33, C = 2.0, D+ 1.33, D = 1.0, D- = .67, E = 0.0. For more information visit:
<https://catalog.ufl.edu/ugrad/current/regulations/info/grades.aspx>

Civility

This course will be conducted in a courteous and professional manner. Inappropriate classroom behavior of any form will not be tolerated. At the instructor’s discretion, students acting in an uncivil manner will receive a grade reduction commensurate with the infraction. Students can be withdrawn from the course for excessive unacceptable behavior.

Evaluation

Students are expected to provide feedback on the quality of instruction in this course based on 10 criteria. These evaluations are conducted online at <https://evaluations.ufl.edu> Evaluations are typically open during the last two or three weeks of the semester, but students will be given specific times when they are open. Summary results of these assessments are available to students at <https://evaluations.ufl.edu/results/>

University Policies

Accommodating Students with Disabilities

Students requesting accommodation for disabilities must first register with the Dean of Students Office (<http://www.dso.ufl.edu/drc/>). The Dean of Students Office will provide documentation to the student who must then provide this documentation to the instructor when requesting accommodation. You must submit this documentation prior to submitting assignments or taking the quizzes or exams.

Accommodations are not retroactive, therefore, students should contact the office as soon as possible in the term for which they are seeking accommodations and must abide by the time periods set forth by the Dean of Students Office.

Academic Misconduct

Academic honesty and integrity are fundamental values of the University community. Students should be sure that they understand the UF Student Honor Code at <https://www.dso.ufl.edu/sccr/process/student-conduct-honor-code/> . Cheating undermines the efforts of all honest students, and tolerance of cheating can damage the reputation of the University and Fisher School. Accordingly, we expect that all students will display academic integrity throughout the course. The penalties for academic dishonesty are severe and will be enforced in this class.

Coping with stress

The following is an excerpt from a memo sent out to faculty by the Dean of Students:

During stressful periods of time, there is an increased tendency for students to isolate and alienate themselves from other, and many students will need help and encouragement in seeking assistance.

The University and the Gainesville community provide a variety of counseling and support services to assist students. A complete list of counseling & support services can be found on the Dean of Students Web site at: <http://www.dso.ufl.edu/supportservices/campuscounseling.php>

UMatter, We Care

Your well-being is important to the University of Florida. The U Matter, We Care initiative is committed to creating a culture of care on our campus by encouraging members of our community to look out for one another and to reach out for help if a member of our community is in need. If you or a friend is in distress, please contact umatter@ufl.edu so that the U Matter, We Care Team can reach out to the student in distress. A nighttime and weekend crisis counselor is available by phone at 352-392-1575. The U Matter, We Care Team can help connect students to the many other helping resources available including, but not limited to, Victim Advocates, Housing staff, and the Counseling and Wellness Center. Please remember that asking for help is a sign of strength. In case of emergency, call 9-1-1.

Policy Issues: You must take both exams at the scheduled time unless arrangements have been approved by me in advance. Family vacations, weddings, recruiting trips and similar events are NOT acceptable reasons for missing a scheduled exam.

Exams are individual efforts. Cheating is not tolerated. The University's Honor Code applies in all matters and will be enforced without limit or exception.

Class Schedule - ACG5005 Spring 2018

Date	Topic	After Class assignment
1/9 (Tuesday)	Syllabus review	Reading: Chapter 1
1/11 (Thursday)	Chapter 1: The Financial Statements(LO 1-5)	My Accounting Lab My Accounting Lab: Quiz Chapter 1 Reading: Chapter 2
1/16 (Tuesday)	Chapter 2: Transaction Analysis (LO 1-6)	My Accounting Lab Reading Chapter: 3 and LO 2 from Chapter 5
1/18 (Thursday)	Chapter 2: Transaction Analysis Chapter 3: Accrual Accounting and Income (LO 1-5) and LO2 from chapter 5	My Accounting Lab My Accounting Lab: Quiz Chapter 2
1/23 (Tuesday)	Chapter 3: Accrual Accounting and Income (LO 1-5) and LO2 from chapter 5	My Accounting Lab My Accounting Lab: Quiz Chapter 3
1/25 (Thursday)	Chapter 5: Short-term investments and Receivables (LO 3-4)	My Accounting Lab My Accounting Lab: Quiz Chapter 5
1/30 (Tuesday)	No class- Finish and submit Group project 1 and study for exam	Group Project 1 Due (submit document in canvas)

2/1 (Thursday)	Exam 1: Chapters 1-3 and 5	Reading: Chapters 6
2/6 (Tuesday)	Chapter 6: Inventory and Cost of Goods Sold (LO 1-2)	My Accounting Lab My Accounting Lab: Quiz Chapter 6
2/8 (Thursday)	Chapter 7: Plant Assets, Natural Resources & Intangibles (LO 1-4)	My Accounting Lab My Accounting Lab: Quiz Chapter 7 Reading Chapter 8 and LO 1 from chapter 5
2/13 (Tuesday)	Chapter 8: Long-term Investments (LO 1-3) and LO 1 from chapter 5	My Accounting Lab My Accounting Lab: Quiz Chapter 8 Reading Chapter 9
2/15 (Thursday)	Chapter 9: Liabilities (LO 1, 2, and 4)	My Accounting Lab My Accounting Lab: Quiz Chapter 9 Reading Chapter 10
2/20 (Tuesday)	Chapter 10: Stockholders' Equity (LO 1-4)	My Accounting Lab My Accounting Lab: Quiz Chapter 10 Group Project 2 due (in canvas)
2/22 (Thursday)	Exam 2 Chapters 6-10	