

**ACG 3101 – Financial Accounting and Reporting I
Spring - 2017**

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Sections: MW 7:25 to 9:05 in GER 126
MW 9:35 to 11:15 in GER 126

Office Hours: Monday & Wednesday 12:30 to 2:00
TA: Patrick Sweeney. Office hours to be announced first week of class

Required Materials

Intermediate Accounting, 16th edition by Kieso, Weygandt & Warfield
Traditional textbook, ebook, loose leaf version are all acceptable.

Course Objectives

Students will be able to apply economic reasoning, accounting concepts, and generally accepted accounting principles to solve problems relating to: income measurement and profitability analysis, current and long-lived assets, and current and contingent liabilities.

Writing Instrument

The ONLY acceptable writing instrument to be used in this class for quizzes and exams is MECHANICAL PENCIL. Official written assignments as homework must be prepared using Word or Excel unless specific other instructions are given. The deliverable must be stapled! Violation of these requirements will result in an automatic 50% grade reduction on the deliverable.

Grading

Exam One	25%
Exam Two	25%
Final Exam	30%
Written Assignments and Quizzes	10%
Class Participation	10%

Missed Exams

There are NO makeups on exams or quizzes. If a bona fide reason surfaces and the student informs the instructor before the scheduled exam or quiz, alternate arrangements may be made at the discretion of the instructor.

Professionalism and Class Participation

One of the determinants of the course grade is a focus on class participation. Included in this portion of your grade will be your attendance, bringing your textbook to class, being on time for class, your ability to ask thoughtful questions during class and your ability to respond to questions from the instructor (cold calling). Chronic lateness will NOT be tolerated since it is a distraction to me and your classmates. Also, though a valid reason, interviews are not an excused absence from class. A seating chart will be prepared and you're expected to sit in your assigned seat.

Regarding the class participation portion of your grade – everyone starts off with a 75%. Basically, if you attend class everyday and answer when called upon but do nothing beyond that, you will keep the 75%. If you are extraordinary and make a diligent effort to contribute to the class discussion, you can earn above that 75%. If you are absent, late or cannot answer the instructor's questions then you will receive below that 75%.

Exam Policies

During exams the only electronic device you are allowed to use is a four function basic calculator or a financial calculator. No other electronic devices are permitted. This includes cellular phones, "i-pads", graphing calculators and any other electronic device. Wearable devices such as Apple Watches which can receive text are not permitted as well. This policy will be STRICTLY enforced.

In addition, no written materials such as cheat sheets, notes and textbooks are permitted to be used during the exam.

There will be no leaving the classroom during an exam unless it is an absolute dire emergency.

Your exams will not be returned for you to keep. After the exam we will go over the exam during class time, but then I collect them back for safe keeping.

Cellular Phones and Laptops

There will be absolutely NO use of cellular phones including texting during class. The first violation of this policy will result in a 25% decrease of your class participation

grade. The second violation will result in a full letter grade reduction to your overall course grade. The third violation will result in a failing course grade.

I am not opposed to using your laptop for taking notes and some in class ad hoc research for items which pop up during class discussion. I am opposed to being on Facebook, checking email, point spreads and match.com etc... during class time. Violations of this policy have the same penalties as texting which are outlined in the proceeding paragraph.

Canvas Site

A site on Canvas is maintained for this course. It will contain slides, solutions, announcements, readings and other items related to the course. You should log in to the site on a regular basis.

Course Grades

The prerequisite for ACG 4111 is completion of ACG 3101 with a grade of “C” or better.

Final Exam

Saturday, April 22 at 10am in Gerson Hall. Specific room assignments TBA.

Academic Honesty

Academic dishonesty will not be tolerated. Students are required to know and comply with the university’s policy on academic honesty. This policy is detailed in the Undergraduate Catalog and by reference is included in this course syllabus. For more information visit: <http://www.registrar.ufl.edu/catalog/policies/students.html>

Accommodations for Students with Disabilities:

Students requesting classroom accommodations must first register with the Dean of Students Office. The Dean of Students Office will provide documentation to the student who must then provide this documentation a minimum of ten days prior to the requested accommodation.

Grade Values: The grade-point value per credit hour associated with each letter grade is assigned by the Office of the University Registrar: A = 4.0, A- = 3.67, B+ = 3.33, B = 3.0, B- = 2.67, C+ = 2.33, C = 2.0, C- = 1.67, D+ 1.33, D = 1.0, D- = .67, E = 0.0. For more information visit: <https://catalog.ufl.edu/ugrad/current/regulations/info/grades.aspx>

Evaluation: Students are expected to provide feedback on the quality of instruction in this course based on 10 criteria. These evaluations are conducted online at <https://evaluations.ufl.edu> Evaluations are typically open during the last two or three weeks of the semester, but students will be given specific times when they are open.

Summary results of these assessments are available to students at <https://evaluations.ufl.edu/results/>

Course Grade: Final grades will be based on the following percentages notwithstanding any final curve which may be applied at the instructor's discretion. However, rest assured there will never be a "negative" curve.

A = 92 – 100%
A- = 90 – 91%
B+ = 89%
B = 81 – 88%
B- = 80%
C+ = 79%
C = 70 – 78%
D+ = 69%
D = 65 – 68%
E = Below 65%

Your well-being is important to the University of Florida. The U Matter, We Care initiative is committed to creating a culture of care on our campus by encouraging members of our community to look out for one another and to reach out for help if a member of our community is in need. If you or a friend is in distress, please contact umatter@ufl.edu so that the U Matter, We Care Team can reach out to the student in distress. A nighttime and weekend crisis counselor is available by phone at 352-392-1575. The U Matter, We Care Team can help connect students to the many other helping resources available including, but not limited to, Victim Advocates, Housing staff, and the Counseling and Wellness Center. Please remember that asking for help is a sign of strength. In case of emergency call 911.

ACG 3101 - Tentative Schedule

Class No.	Day	Date	Chapter	Topic
1	W	4-Jan	3	The Accounting Information System
2	M	9-Jan	3 1	The Accounting Information System Accounting Standards
3	W	11-Jan	2	Conceptual Framework
4	M	16-Jan		No Class - Holiday
5	W	18-Jan	4	Income Statement
6	M	23-Jan	4	Income Statement
7	W	25-Jan	4	Income Statement
8	M	30-Jan	5	Balance Sheet and SCF
9	W	1-Feb	5	Balance Sheet and SCF
10	M	6-Feb	18	Revenue Recognition
11	W	8-Feb	18	Revenue Recognition
12	M	13-Feb	18	Revenue Recognition
13	W	15-Feb		Catch Up & Review
14	M	20-Feb		Exam One
15	W	22-Feb	7	Cash and Receivables
16	M	27-Feb	7	Cash and Receivables
17	W	1-Mar	7	Cash and Receivables
18	M	13-Mar	8	Valuation of Inventory
19	W	15-Mar	8	Valuation of Inventory
20	M	20-Mar	9	Inventory: Additional Valuation Issues
21	W	22-Mar	9	Inventory: Additional Valuation Issues

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<u>Class No.</u>	<u>Day</u>	<u>Date</u>	<u>Chapter</u>	<u>Topic</u>
22	M	27-Mar		Catch Up & Review
23	W	29-Mar		Exam Two
24	M	3-Apr	10	Acquisition & Disposition of PP&E
25	W	5-Apr	10	Acquisition & Disposition of PP&E
26	M	10-Apr	11	Depreciation and Impairment
27	W	12-Apr	12	Intangible Assets
28	M	17-Apr	12	Intangible Assets
29	W	19-Apr	13	Current Liabilities and Contingencies