

TAX 6105, Corporate Taxation
Fall 2016 Module 1

Instructor:	Professor Deborah R. Garvin, JD, CPA	Class Time:	Section 01H9: MW 1:55 – 3:40 pm
Office:	311 Gerson Hall	Class Location:	GER 126
Phone:	352-273-0213	Office Hours:	Mon & Wed: 10:30 – 12 noon
E-mail:	debbie.garvin@warrington.ufl.edu	Class Website:	https://lss.at.ufl.edu

Texts: (1) Taxation of Business Entities, 2017 Edition by Spilker, Ayers, Robinson, Outslay, Worsham, Barrick & Weaver; and published by McGraw Hill. The ISBN # is 9781259730511

Note: If you have McGraw Hill's 2016 or 2017 Edition of Taxation of Individuals and Business Entities (used in Tax 1), then that textbook is okay for our Corporate Tax course.

(2) Required downloads of various sections of the Internal Revenue Code. (Listed on next page)

Course Description: This course starts with an overview of the different types of entity choices when starting a new business and then concentrates on the tax effects of Corporate Formation, Operations and Non-liquidating Distributions. We will also examine Accounting for Income Taxes on the Corporation's Financial Statements.

Course Objectives: To enable the students to learn the fundamental concepts of the federal income tax system as applied to business entities and to apply the fundamentals learned in these two areas to problem situations likely to be encountered in tax compliance and tax planning practice. Class Attendance is not required, however, there is a strong correlation between class attendance and course grades.

Prerequisite: TAX 5065 (Tax Professional Research) and 7AC standing.

HW Problems: Homework problems are included in textbook to illustrate concepts of the text material. Although no grade is given for homework, its timely completion should strengthen a student's performance on the exam since the exam is largely problem oriented. Solutions to the homework problems are available on the TAX 6105 website.

Examinations: There will be a midterm exam & final exam on dates indicated on the syllabus. Students may use their Internal Revenue Code on the exams. If exam missed due to excused absence, a makeup will be arranged.

Midterm Examination	65%
Final Exam	35%
Total	<u>100%</u>

Grading Scale: 93-100% = A; 90-92% = A-; 87-89% = B+; 83-86% = B; 80-82% = B-; 77-79% = C+; 73-76% = C; 70-72% = C-; 60-69% = D; 0-59% = E.

Grade-point value per credit hour for each letter grade is assigned by the Office of the University Registrar:

See following for details: <https://catalog.ufl.edu/ugrad/current/regulations/info/grades.aspx>

Disabilities: Students requesting accommodations must first register with Dean of Students Office by providing appropriate documentation (www.dso.ufl.edu/drc). Once registered, students will receive an accommodation letter which must be provided to instructor at least one week prior to any requested accommodation.

Course Evaluations: Students are expected to provide feedback on the quality of instruction in this course based on 10 criteria. These evaluations are conducted online at <https://evaluations.ufl.edu> Evaluations are typically open during the last two or three weeks of the semester, but students will be given specific times when they are open. Summary results of these assessments are available to students at <https://evaluations.ufl.edu/results/>.

Student Information Sheet: I request that you fill out a form that provides me with a little information about yourself along with a copy of a recent photo. This information helps me to get to know each of you. You are not required to provide me with this information. Form is available on our Website.

TAX 6105; Corporate Taxation; Fall 2016 Module 1

Class	Topic	Chapters – Text**	Homework Problems	Code & Regs
8/22	Overview of Business Enterprise Taxation Models	4:Entities Overview	4: 53, 54, 58	
8/24	Formation of a Corporation	8:Corporate Formation; pgs 1 - 19	8: 37, 39, 40, 41, 42, 43, 44, 56	195; 248; 351; 1.351-1(a)(1)-(2); 357(a)-(c); 1.357-2; 358; 362; 1.362-4(a);(b); 368(c); 385; 448; 1032; 1223; 1244
8/29	Formation: Organizational Expenditures & Start-up costs	2:Property Acquisition; pgs 32 - 37	2: 71, 72	
8/31	Formation (cont)			
9/5	No Class: Labor Day Holiday			
9/7	Formation: Finish up; Corporate Operations Intro	5:Corporate Operations; pgs 1 - 14	5: 46;55;56;57;60;61;63;64(a-e);65;66,67	11; 53; 55-57; 172; 199; 243; 246; 267; 291; 482; 531-532; 541; 1239; 1501; 1561; 1563;
9/12	Corporate Operations: AMT & other Penalty Taxes	5:Corp. Operations; pgs 15 - 42	5: 73;74;75;76;76;77;78;79;80; 81;82;84;86; 87(a-f)	
9/14	Corporate Operations (finish up)			
9/19	Exam 1: In Class			
9/21	Corporate Nonliquidating Distributions	7:Corp Nonliquidating Distributions	34;35;36;37;38;39;40;41;42;43;44;45; 46(a-c);48;50;51;52;53;55;56;57;58;61; 63; 65; 66; 67	1(h); 301; 305; 307; 311; 312; 316; 317; 1059
9/26	No Class			
9/28	Corp. Nonliquidating Dist: Finish & Review Exam 1			302; 303; 318
10/3	Intro Accounting for Income Taxes –ASC 740	6:Accounting for Income Taxes	38; 40; 42; 45; 46; 47; 48; 49; 50; 52; 53; 54; 56; 58; 59; 60; 62; 66; 67; 68; 70; 72; 77	
10/5	Finish AIT & Review for Exam			
10/10	Final Exam, In Class			

**Chapter References are to 2017 Taxation of Business Entities, Use Chapter Title to find Applicable Chapter if using Taxation of Ind & Business Entities