

ACG 5637 – Auditing I Module 1 - 2016

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Sections: MW 7:25 to 9:05 am in GER 126
MW 9:35 to 11:15 am in GER 121

Office Hours: MW 12-2pm

TA: Patrick Sweeney. Office Hours MW periods 7&8 in GER 125

Required Materials

Auditing & Assurance Services, 10th edition by Messier, Glover & Prawitt

Auditing Cases, 6th edition by Beasley, Buckless, Glover & Prawitt

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Course Objectives

The objective of the course is to introduce auditing and assurance services. Decision making, research, auditing standards will be covered as well as ethics, legal liability, internal control, audit reports, evidence and testing.

Writing Instrument

The ONLY acceptable writing instrument to be used in this class is MECHANICAL PENCIL. The one exception is for official written assignments as homework, which should be prepared using a combination of excel spreadsheets and word processing applications. Nothing else will be graded!

Grading

Exam One	35%
Final Exam	35%
Written Cases and Assignments	15%
Class Participation	15%

Canvas Site

A site on Canvas is maintained for this course. It will contain slides, solutions, announcements, readings and other items related to the course. You should log in to the site on a regular basis.

Missed Exams

There are NO makeups on exams or quizzes. If a bona fide reason surfaces and the student informs the instructor before the scheduled exam or quiz, alternate arrangements may be made at the discretion of the instructor.

Professionalism and Class Participation

One of the determinants of the course grade is a focus on class participation. Included in this portion of your grade will be your attendance, bringing your textbook to class, being on time for class, your ability to ask thoughtful questions during class and your ability to respond to questions from the instructor (cold calling). Chronic lateness will NOT be tolerated since it is a distraction to me and your classmates. Also, though a valid reason, interviews are not an excused absence from class. A seating chart will be composed the second week of class and you're expected to sit in your assigned seat.

Regarding the class participation portion of your grade – everyone starts off with a 70%. Basically, if you attend class everyday and answer when called upon but do nothing beyond that, you will keep the 70%. If you are extraordinary and make a diligent effort to contribute to the class discussion, you can earn above that 70%. If you are absent, late or cannot answer the instructor's questions then you will receive below that 70%.

Exam Policies

During exams the only electronic device you are allowed to use is a four function basic calculator or a financial calculator. No other electronic devices are permitted. This includes cellular phones, "i-pads", graphing calculators and any other electronic device. This policy will be STRICTLY enforced.

In addition, no written materials such as cheat sheets, notes and textbooks are permitted to be used during the exam.

There will be no leaving the classroom during an exam unless it is an absolute dire emergency.

Your exams will not be returned for you to keep. After the exam we will go over the exam during class time, but then I collect them back for safe keeping.

Cellular Phones and Laptops

There will be absolutely NO use of cellular phones including texting during class. The first violation of this policy will result in a 25% decrease of your class participation grade. The second violation will result in a full letter grade reduction to your overall course grade. The third violation will result in a failing course grade.

I am not opposed to using your laptop for taking notes and some in class ad hoc research for items which pop up during class discussion. I am opposed to being on Facebook, checking email, point spreads and match.com etc... during class time. Violations of this policy have the same penalties as texting which are outlined in the proceeding paragraph.

Academic Honesty

Academic dishonesty will not be tolerated. Students are required to know and comply with the university's policy on academic honesty. This policy is detailed in the Undergraduate Catalog and by reference is included in this course syllabus. For more information visit: <http://www.registrar.ufl.edu/catalog/policies/students.html>

Accommodations for Students with Disabilities:

Students requesting classroom accommodations must first register with the Dean of Students Office. The Dean of Students Office will provide documentation to the student who must then provide this documentation a minimum of ten days prior to the requested accommodation.

Course Grade: Final grades will be based on obtaining the following percentage of total course points: 92-100% = A; 90-91% = A-; 88-89% = B+; 82-87% = B; 80-81% = B-; 78-79% = C+; 70-77% = C; 69 = C-; 68% = D+; 61-67% = D; 60% = D-; 0-59% = E. Required percentages may be reduced based on a course curve.

Grade Values: The grade-point value per credit hour associated with each letter grade is assigned by the Office of the University Registrar: A = 4.0, A- = 3.67, B+ = 3.33, B = 3.0, B- = 2.67, C+ = 2.33, C = 2.0, C- = 1.67, D+ = 1.33, D = 1.0, D- = .67, E = 0.0. For more information visit: <https://catalog.ufl.edu/ugrad/current/regulations/info/grades.aspx>

Evaluation: Students are expected to provide feedback on the quality of instruction in this course based on 10 criteria. These evaluations are conducted online at <https://evaluations.ufl.edu> Evaluations are typically open during the last two or three weeks of the semester, but students will be given specific times when they are open. Summary results of these assessments are available to students at <https://evaluations.ufl.edu/results/>

Attendance: Although attendance may not be taken at every class, students are expected to attend and participate in every class. Students should prepare for all classes even if they miss and are responsible for material covered in their absence. Students who do not attend at least one of the first two class meetings of a course or laboratory in which they are registered, and who have not contacted the School to indicate their intent, may be dropped from the course. The instructor adheres to all UF attendance policies.

ACG 5637 - Tentative Schedule

Class No.	Day	Date	Chapter	Topic
1	M	22-Aug	1	Introduction to Auditing
2	W	24-Aug	2	Financial Statement Auditing Environment
3	M	29-Aug	18	Audit Reports
4	W	31-Aug	19	Professional Conduct
5	M	5-Sep		No Class - Holiday
6	W	7-Sep	20	Legal Liability
7	M	12-Sep		Exam One
8	W	14-Sep	3	Audit Planning
9	M	19-Sep	3	Audit Planning
10	W	21-Sep	4	Risk Assessment
11	M	26-Sep	5	Evidence and Documentation
12	W	28-Sep	6	Internal Control
13	M	3-Oct	7	Internal Control
14	W	5-Oct		Catch Up & Review
15	M	10-Oct		FINAL EXAM taken during your normal classtime