

FIN 6549: Special Topics in Fixed Income Securities

Course Objective:

Course Description: This course covers a variety of topics relating to fixed income security valuation and strategies. The three main topics covered are (1) credit risk, (2) performance measurement and attribution and (3) tax-exempt (municipal) bond markets. Other topics that are covered are liquidity and bond yields, default risk valuation, predicting default recovery rates, corporate governance, marginal tax rates and term premia, repo markets, repurchase agreements, and credit derivatives.

Prerequisites: FIN6545

Textbook: (1) *Bond Markets, Analysis and Strategies* (4th Edition) by Frank J. Fabozzi. (2) There are a variety of other readings that will be distributed during the term. (3) The lecture outlines can be downloaded from the MBA program web site.

Equipment/Software Required:

Assignments: There are three take home assignments: (1) Advanced Topics in Credit Risk (2) Performance Attribution (3) Municipal Bond Markets

Grading: Three Take Home Assignments 60% (20% each), Final Exam (40%)