

FIN 6545: Fixed Income Security Valuation

Course Objective: This course provides the student with a strong background in the valuation of fixed income securities.

Course Description: The course begins with a treatment of basic bond math and term structure theory concepts. The remainder of the course considers the effects of attached options and default risk the valuation of bonds.

Prerequisites: FIN5437 and FIN5439 or FIN 6930 Corporate Finance

Textbooks: (1) *Bond Markets. Analysis and Strategies*, 4th Edition by Frank J. Fabozzi, and (2) lecture outlines that are available on line.

Grading: Course grades are determined by your scores on a mid-term and final exam and various homework assignments.