

ECO 5715: Open Economy Macroeconomics

Course Description: Macroeconomics is concerned with the determination of a country's output, inflation, interest rates, exchange rates, & trade balance. This course adopts a highly international perspective, considering the international linkages arising from capital & trade flows as well as a comparison of macroeconomic policies and performance across countries. In addition the course examines the effects of macroeconomic events on the international business environment. By the end of this course, you should be able to understand the coverage of international macroeconomics presented in print & on TV.

Prerequisites: Graduate student. Students should have some familiarity with economic terminology & the analysis of supply and demand as presented in Managerial Economics or Micro Principles.

Textbooks: (1) Lectures are taken from *Macroeconomics* by Olivier Blanchard (Fifth edition). The study guide is highly recommended. (2) The Porsche case study will be available from Target Copy.

Assignments: There are two group problem sets.

Grading: Midterm (100 points); Final (100 points); Two Problem Sets (10 points each) = 220 Total Points