

## **ACG 5005: Financial Accounting**

**Course Objective:** To introduce prospective managers to financial accounting, with primary emphasis on financial reporting and analysis.

**Course Description:** This course will cover basic accounting concepts (balance sheets and income statements), operating income, operating assets, intercorporate investments, nonowner financing, owner financing and international accounting. Class sessions will include lectures, exercises and case discussions.

**Prerequisite:** To be successful in this class, you must have a working knowledge of debits, credits and financial statement preparation. You can gain this knowledge from an introductory course in financial accounting or a programmed text (*Essentials of Accounting* by Anthony & Breitner) that covers the basic accounting process and financial statements.

**Textbook:** *Financial Accounting for MBAs (3e)* by Easton, Wild, Halsey and McAnally.

**Assignments:** (1) There are four written assignments. Two are short individual assignments and two are major assignments to be completed in teams. (2) The quality of your participation in class discussions is part of your grade. (3) There are two exams in this course: a midterm and a final.

**Grading:** Individual participation – including individual written assignments (10%), team written assignments (30%); midterm exam (30%); final examination (30%) To help you prepare for the midterm and final, there will be a “practice quiz” each week. The quizzes will test your comprehension of the concepts covered in the preceding week. The quiz will be discussed in class and will not be collected nor graded; its sole purpose is to keep you informed of your mastery of the material.